

Oilseeds Domestic Fundamentals

- Steady to firm trend are seen in Oilseeds complex today on firm sentiments. Mustard see prices gain today on strong local miller's demand. NCDEX June contract of Soybean prices gain today however RM seed prices declined on selling pressures of spectators.
- USDA expects India's oilseeds production higher by 8% in 2019/20 in expectation of normal weather condition. Higher oilseeds supply may increase oilseeds meal production by 5.5% to 18 million tonnes. It projects oil meals exports at 3.2 million tonne with an increase of 10% in normal market condition and competitive pricing.
- As on 11th May 2019, Nafed procured total 31776.99 lakh tonnes of Mustard seed R-19 including 27181.72 tonnes in Rajasthan, 3084.02 tonnes in MP & 1511.25 tonne in Gujarat states of India. It has procured total 5.65 lakh tonnes of mustard seed so far of this season.
- Nafed has restarted to sale groundnut seed in Gujarat state immediately after election on a higher demand of oil millers. Millers were suffering less stocks of seeds and getting costly seed from other private sources or merchants. In Gujarat, normally demand for groundnut (over other forms of edible oil) increased during April and May month as buyers buy good quantity to store for whole of the year. As on 3rd May, Nafed sold 1094 MT of K-18 groundnut seed in Gujarat state at sale rate between Rs. 4721 to 4801/ quintal. It has disposed total 15301 MT of groundnut seed so far and holds 4.17 lakh tonnes of remaining stocks.
- According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

Oilseeds International Fundamentals

- CBOT Soybean future prices increased on short covering phase of the market today.
- As per CASDE (Chinese Agriculture Supply and Demand), China is likely to grow higher Soybean at 86.6 million tonnes in 2019/20. It forecast china's import at 84.9 million tonnes.
- As per sources, China bought higher soybean by 10.7% to 7.64 million tonnes in April 2019 due to shipment delayed from March compared to last year in the corresponding period of time. It imported total 24.39 million tonnes of Soybean during Jan-April 2019.
- As pe NOPA (the national Oilseeds Processors Association), Its members crushed higher U.S. soybean to 170.01 million bushels in March 2019 as compared to 154.49 million bushels in February 2019. As a result, it held higher soyoil stock at 1.76 billion lbs at end of March 2019 against 1.752 billion lbs in previous month. It is also higher from eight months records.
- As per Germany's oil and protein plants association, farmers in U.S. may plant total soybean at 34.3M ha with a decline of 2M against previous year. Most of the farmers in U.S. holds an ample stock of soybean on farms at 36.6M tonnes as of 1st March 2019 which is higher by 50% during the same period of time in previous year.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to firm tone on good demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3780 to 3880 in coming day. Mustard (42%) spot prices are also expected to trade steady to higher side between 3955 and 3985 per quintal in ahead of a day.

Soybean Future Prices (Market were Closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-19	+43.00	3737	3789	3705	3774	44790	36,640	142070	136900
Jul-19	+43.00	3771	3825	3744	3810	8200	-23,330	23340	-120320
Aug-19	+44.00	3801	3850	3812	3845	640	-8,130	4290	-14700
Mustard Future Prices									
Jun-19	-18.00	3914	3920	3876	3893	32190	24,890	105370	96,150
Jul-19	-15.00	3952	3953	3915	3931	2960	-50,390	10470	-90,800
Aug-19	10	3981	3981	3981	3981		-5,610	9180	0
Soybean Basis -46					Mustard Basis-62				
Spread					Spread				
	Jun-19	Jul-19	Aug-19			Jun-19	Jul-19	Aug-19	
Jun-19	46				Jun-19	62			
Jul-19		10			Jul-19		24		
Aug-19			-25		Aug-19			-26	

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-May-19	13-May-19	13-May-19	13-May-19
Akola	21449	91	21540	21448
Indore	9299	0	9299	9299
Kota	2009	0	2009	2009
Sagar	1067	0	1067	1067
Nagpur	20	0	20	20

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-May-19	13-May-19	13-May-19	13-May-19
Sri Ganganagar	4253	10	4263	4253
Bharatpur	-	-	-	-
Bikaner	16725	1664	18389	16724
Kota	36379	202	36581	36379
Jaipur	3547	160	3707	3547
Alwar	4416	243	4659	4416
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Closed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-May-19		10-May-19		
	3750	3820	3750	3820	Unch
Indore –Plant	3650	3800	3700	3800	Unch
Indore–Mandi	3670	3720	3670	3720	Unch
Nagpur-Plant	3385	3610	3385	3610	Unch
Nagpur – Mandi	NA	NA	3400	3725	-
Latur – Mandi	3400	3690	3500	3625	65
Akola – Mandi	3750	3800	3750	3800	Unch
Kota-Plant	3600	3700	3600	3700	Unch
Kota – Mandi	3720	3770	3720	3770	Unch
Bundi-Plant	3530	3600	3530	3600	Unch
Bundi-Mandi	3850	3900	3750	3800	100
Baran-Plant	3700	3750	3600	3650	100
Baran-Mandi	3750	3850	3650	3760	90
Bhawani Mandi Jhalawar–Plant	3700	3820	3600	3700	120
Jhalwar-Mandi	3750	3820	3750	3820	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3950	3955	3950	3955	Unch
Alwar-(Condition)	3750	3800	3750	3800	Unch
Sri Ganganagar-(Non-Condition)	3550	3725	3450	3700	25
New Delhi–(Condition)	3840	3850	3840	3850	Unch
Kota-(Condition)	3650	3700	3650	3700	Unch
Agra-(Condition)	3905	3952	3905	3952	Unch
Neewai-(Condition)	3700	3760	3700	3760	Unch
Hapur (UP)-(Condition)	3800	3850	3800	3850	Unch
Groundnut Seed					
Rajkot	820	1042	850	1005	37
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-May-19	13-May-19	
Madhya Pradesh	35000	33000	2000
Maharashtra	55000	60000	-5000
Rajasthan	10000	10000	Unch
Bundi (Raj)	32	32	Unch
Baran (Raj)	1000	700	300
Jhalawar (Raj)	1500	1000	500
Rapeseed/Mustard			
Rajasthan	140000	150000	-10000
Alwar	8000	8000	Unch
Sri Ganganagar	1500	1500	Unch
Kota	3000	2000	1000
Groundnut Seed			
Rajkot (Gujarat)	630	945	-315
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-May-19	13-May-19	Change
Groundnut Kernel	5350	5250	100
Gr. Bolds 60/70	6950	6950	Unch
Gr. Javas 60/70	8700	8700	Unch
Gr Javas 70/80	8300	8300	Unch
Gr.Javas 80/90	8000	8000	Unch
KardiSeed 2% Exp Qly	4600	4600	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9600	9600	Unch
Brown 48/3 FFA/4 FM	9400	9400	Unch
Brown 48/4 FM/* No FFA Guarantee	9200	9200	Unch
Sunflower Seed	4450	4450	Unch
Niger Seed (4% FM)	5200	5200	Unch

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