

Oilseeds Domestic Fundamentals

- Steady to firm trend are extended in Soybean complex on good buying activities against mixed pace of arrivals today. Mustard seed prices also showed steady to firm trend supported by local miller's demand. NCDEX June contract of Soybean prices gain today however RM seed prices declined on selling pressures of spectators.
- According to IMD, India may receive Monsoon rains as on 6th June 2019 through southern coast. It is likely to set over Kerala coast on June 6, 2019. While, the private forecaster Skymet expects monsoon to arrive on the southern Kerala coast on June 4, 2019.
- As on 11th May 2019, Nafed procured total 31776.99 lakh tonnes of Mustard seed R-19 including 27181.72 tonnes in Rajasthan, 3084.02 tonnes in MP & 1511.25 tonne in Gujarat states of India. It has procured total 5.65 lakh tonnes of mustard seed so far of this season.
- USDA expects India's oilseeds production higher by 8% in 2019/20 in expectation of normal weather condition. Higher oilseeds supply may increase oilseeds meal production by 5.5% to 18 million tonnes. It projects oil meals exports at 3.2 million tonne with an increase of 10% in normal market condition and competitive pricing.
- Nafed has restarted to sale groundnut seed in Gujarat state immediately after election on a higher demand of oil millers. Millers were suffering less stocks of seeds and getting costly seed from other private sources or merchants. In Gujarat, normally demand for groundnut (over other forms of edible oil) increased during April and May month as buyers buy good quantity to store for whole of the year. As on 3rd May, Nafed sold 1094 MT of K-18 groundnut seed in Gujarat state at sale rate between Rs. 4721 to 4801/ quintal. It has disposed total 15301 MT of groundnut seed so far and holds 4.17 lakh tonnes of remaining stocks.
- According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

Oilseeds International Fundamentals

- CBOT Soybean future prices rose amid delayed and slow planting pace of soybean and optimistic view on U.S. & China trade deal.
- As per CASDE (Chinese Agriculture Supply and Demand), China is likely to grow higher Soybean at 86.6 million tonnes in 2019/20. It forecast china's import at 84.9 million tonnes.
- As per sources, sunflower oil production of Ukraine is likely to stand at 6.4 million tonnes supported by higher sunflower seed harvesting. It expects exports volume at 5.95 million tonnes higher from 5.93 million tonnes in 2018/19. Ukraine may harvest 14.9 million tonnes sunflower seed in 2019 which is very close to 14.96 million in 2018.
- As per NOPA (the national Oilseeds Processors Association), Its members are likely to crush higher U.S. soybean at 161.60 million bushel in April month 2019. It crushed total 170.01 million bushels in March 2019. Soy oil stocks are expected to 1.77 billion lbs at end of April 2019 against 1.76 billion lbs in previous month.
- As per sources, China bought higher soybean by 10.7% to 7.64 million tonnes in April 2019 due to shipment delayed from March compared to last year in the corresponding period of time. It imported total 24.39 million tonnes of Soybean during Jan-April 2019.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to firm tone on good demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3870 to 3890 in coming day. Mustard (42%) spot prices are also expected to trade steady to higher side between 3960 and 3985 per quintal in ahead of a day.

Soybean Future Prices (Market were Closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-19	+16.00	3784	3819	3777	3787.00	46420	1,630	140760	-1310
Jul-19	+13.00	3825	3850	3809	3817.00	8180	-20	24430	1090
Aug-19	+25.00	3860	3869	3843	3862.00	1810	1,170	5320	1030
Mustard Future Prices									
Jun-19	-5.00	3898	3914	3885	3893	29140	104750	3898.00A	29140
Jul-19	-3.00	3945	3955	3925	3937	4360	11920	3940.00	4360
Aug-19	10	3982	3982	3982	3982			3982.00	
Soybean Basis -83					Mustard Basis-62				
Spread					Spread				
	Jun-19	Jul-19	Aug-19			Jun-19	Jul-19	Aug-19	
Jun-19	83				Jun-19	62			
Jul-19		53			Jul-19		18		
Aug-19			8		Aug-19			-27	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-May-19	14-May-19	14-May-19	14-May-19
Akola	21519	20	21539	21448
Indore	9299	0	9299	9299
Kota	1871	0	1871	2009
Sagar	1067	0	1067	1067
Nagpur	20	0	20	20

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-May-19	14-May-19	14-May-19	14-May-19
Sri Ganganagar	4324	112	4436	4253
Bharatpur	-	-	-	-
Bikaner	17047	2794	19841	16724
Kota	36581	30	36611	36379
Jaipur	3617	110	3727	3547
Alwar	4618	41	4659	4416
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-May-19		14-May-19		
	3830	3870	3750	3820	
Indore –Plant	3700	3800	3650	3800	Unch
Indore–Mandi	3670	3720	3670	3720	Unch
Nagpur-Plant	3375	3610	3385	3610	Unch
Nagpur – Mandi	3450	3765	NA	NA	-
Latur – Mandi	3350	3645	3400	3690	-45
Akola – Mandi	3850	3900	3750	3800	100
Kota-Plant	3700	3800	3600	3700	100
Kota – Mandi	3800	3850	3720	3770	80
Bundi-Plant	3550	3700	3530	3600	100
Bundi-Mandi	3850	3900	3850	3900	Unch
Baran-Plant	3700	3750	3700	3750	Unch
Baran-Mandi	3750	3850	3750	3850	Unch
Bhawani Mandi Jhalawar–Plant	3650	3830	3700	3820	10
Jhalwar-Mandi	3830	3870	3750	3820	50
Rapeseed/Mustard					
Jaipur-(Condition)	3950	3955	3950	3955	Unch
Alwar-(Condition)	3750	3800	3750	3800	Unch
Sri Ganganagar-(Non-Condition)	3550	3725	3550	3725	Unch
New Delhi–(Condition)	3840	3850	3840	3850	Unch
Kota-(Condition)	3650	3700	3650	3700	Unch
Agra-(Condition)	3952	4000	3905	3952	48
Neewai-(Condition)	3750	3800	3700	3760	40
Hapur (UP)-(Condition)	3850	3900	3800	3850	50
Groundnut Seed					
Rajkot	820	1032	820	1042	-10
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Oilseed Daily Fundamental Report May 16th, 2019

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-May-19	14-May-19	
Madhya Pradesh	35000	35000	Unch
Maharashtra	60000	55000	5000
Rajasthan	12000	10000	2000
Bundi (Raj)	30	32	-2
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	900	1500	-600
Rapeseed/Mustard			
Rajasthan	150000	140000	10000
Alwar	8000	8000	Unch
Sri Ganganagar	1000	1500	-500
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	1260	630	630
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-May-19	14-May-19	Change
Groundnut Kernel	5350	5350	Unch
Gr. Bolds 60/70	6950	6950	Unch
Gr. Javas 60/70	8700	8700	Unch
Gr Javas 70/80	8300	8300	Unch
Gr.Javas 80/90	8000	8000	Unch
KardiSeed 2% Exp Qly	4600	4600	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9600	9600	Unch
Brown 48/3 FFA/4 FM	9400	9400	Unch
Brown 48/4 FM/* No FFA Guarantee	9200	9200	Unch

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Sunflower Seed	4450	4450	Unch
Niger Seed (4% FM)	5200	5200	Unch

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