

Oilseeds Domestic Fundamentals

- Steady to firm trend are continued in Soybean complex on good buying activities against mixed pace of arrivals today. Mustard seed prices also showed steady to firm trend supported by local miller's demand. NCDEX June contract of Soybean prices declined as speculators cut their long positions today however RM seed prices rose amid buyers' activities.
- As on 14th May 2019, Nafed procured total 18019.90 lakh tonnes of Mustard seed R-19 including 11879.91 tonnes in Rajasthan, 5668.29 tonnes in MP & 471.70 tonne in Gujarat states of India. It has procured total 5.98 lakh tonnes of mustard seed so far of this season.
- According to IMD, India may receive Monsoon rains as on 6th June 2019 through southern coast. It is likely to set over Kerala coast on June 6, 2019. While, the private forecaster Skymet expects monsoon to arrive on the southern Kerala coast on June 4, 2019.
- USDA expects India's oilseeds production higher by 8% in 2019/20 in expectation of normal weather condition. Higher oilseeds supply may increase oilseeds meal production by 5.5% to 18 million tonnes. It projects oil meals exports at 3.2 million tonne with an increase of 10% in normal market condition and competitive pricing.
- According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

Oilseeds International Fundamentals

- CBOT Soybean future prices rose amid delayed and slow planting pace of soybean and optimistic view on U.S. & China trade deal.
- According to National Oilseed Processors Association (NOPA), U.S. April 2019 soybean crush declined by 6 percent to 159.99 million bushels from 170.01 million bushels in March 2019. Crush of soybean in April 2019 was lower by 1.0 percent compared to April 2018 figure of 161.01 million bushels. Soy oil stocks in U.S. at the end of April 2019 rose 1 percent to 1.787 billion lbs compared to 1.761 billion lbs in end March 2019. Stocks of soy oil in end March was lower by 15 percent compared to end April 2018, which was reported at 2.092 million lbs.
- Trade estimates for coming USDA Soybean weekly sales report stood between 100,000 -400,000 for 2018/19 and 200,000 to 600,000 tonne for 2019/20.
- As per sources, Brazil shipped lower Soybean to China at 20.07 million tonnes from January to end of April 2019 as compared to 23.08 million tonnes in previous year record in the corresponding period of time. Brazil exported total 27.6 million tonnes of Soybean at various destination in other countries during fourth month of this year lower from 29.74 million tonnes in previous year.
- As per CASDE (Chinese Agriculture Supply and Demand), China is likely to grow higher Soybean at 86.6 million tonnes in 2019/20. It forecast china's import at 84.9 million tonnes.
- As per sources, sunflower oil production of Ukraine is likely to stand at 6.4 million tonnes supported by higher sunflower seed harvesting. It expects exports volume at 5.95 million tonnes higher from 5.93 million tonnes in 2018/19. Ukraine may harvest 14.9 million tonnes sunflower seed in 2019 which is very close to 14.96 million in 2018.
- As per sources, China bought higher soybean by 10.7% to 7.64 million tonnes in April 2019 due to shipment delayed from March compared to last year in the corresponding period of time. It imported total 24.39 million tonnes of Soybean during Jan-April 2019.
- **Outlook:** Soybean (plant delivery) prices are likely to trade in steady to firm tone on good demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3890 to 3950 in coming day. Mustard (42%) spot prices are also expected to trade steady to higher side between 3985 and 4000 per quintal in ahead of a day.

Soybean Future Prices (Market were Closed)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-19	-37.00	3790	3815	3746	3756	35600	-9,190	140380	-1690
Jul-19	-44.00	3831	3850	3781	3781	8210	10	25190	1850
Aug-19	-35.00	3862	3885	3825	3827	2370	1,730	6220	1930
Mustard Future Prices									
Jun-19	22.00	3896	3935	3887	3921	44720	12,530	101470	-3,900
Jul-19	25.00	3936	3975	3936	3963	12270	9,310	17840	7,370
Aug-19	10.00	3977	3977	3977	3977		-5,610		-9,180
Soybean Basis -144					Mustard Basis-64				
Spread					Spread				
	Jun-19	Jul-19	Aug-19			Jun-19	Jul-19	Aug-19	
Jun-19	144				Jun-19	64			
Jul-19		119			Jul-19		22		
Aug-19			73		Aug-19			8	

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-May-19	15-May-19	15-May-19	15-May-19
Akola	21519	20	21539	21448
Indore	9299	0	9299	9299
Kota	1742	0	1742	2009
Sagar	936	0	936	1067
Nagpur	20	0	20	20

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-May-19	15-May-19	15-May-19	15-May-19
Sri Ganganagar	4334	223	4557	4253
Bharatpur	-	-	-	-
Bikaner	18378	1554	19932	16724
Kota	36611	71	36682	36379
Jaipur	3837	60	3897	3547
Alwar	4659	0	4659	4416
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-May-19		15-May-19		
	3850	3900	3830	3870	
Indore –Plant	3750	3850	3700	3800	50
Indore–Mandi	3800	3850	3670	3720	130
Nagpur-Plant	3410	3700	3375	3610	90
Nagpur – Mandi	NA	NA	3450	3765	-
Latur – Mandi	NA	NA	3350	3645	-
Akola – Mandi	3850	3900	3850	3900	Unch
Kota-Plant	3700	3800	3700	3800	Unch
Kota – Mandi	3800	3850	3800	3850	Unch
Bundi-Plant	3550	3700	3550	3700	Unch
Bundi-Mandi	3850	3900	3850	3900	Unch
Baran-Plant	3700	3750	3700	3750	Unch
Baran-Mandi	3750	3850	3750	3850	Unch
Bhawani Mandi Jhalawar–Plant	3650	3830	3650	3830	Unch
Jhalwar-Mandi	3850	3900	3830	3870	30
Rapeseed/Mustard					
Jaipur-(Condition)	3980	3985	3950	3955	30
Alwar-(Condition)	3750	3800	3750	3800	Unch
Sri Ganganagar-(Non-Condition)	3550	3740	3550	3725	15
New Delhi–(Condition)	3870	3880	3840	3850	30
Kota-(Condition)	3650	3700	3650	3700	Unch
Agra-(Condition)	3976	4024	3952	4000	24
Neewai-(Condition)	3750	3800	3750	3800	Unch
Hapur (UP)-(Condition)	3875	3925	3850	3900	25
Groundnut Seed					
Rajkot	820	1045	820	1032	13
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-May-19	15-May-19	
Madhya Pradesh	38000	35000	3000
Maharashtra	60000	60000	Unch
Rajasthan	15000	12000	3000
Bundi (Raj)	30	30	Unch
Baran (Raj)	800	1000	-200
Jhalawar (Raj)	600	900	-300
Rapeseed/Mustard			
Rajasthan	150000	150000	Unch
Alwar	8000	8000	Unch
Sri Ganganagar	2000	1000	1000
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	1050	1260	-210
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-May-19	15-May-19	Change
Groundnut Kernel	5375	5350	25
Gr. Bolds 60/70	7050	6950	100
Gr. Javas 60/70	8800	8700	100
Gr Javas 70/80	8400	8300	100
Gr.Javas 80/90	8100	8000	100
KardiSeed 2% Exp Qly	4600	4600	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9600	9600	Unch
Brown 48/3 FFA/4 FM	9400	9400	Unch
Brown 48/4 FM/* No FFA Guarantee	9200	9200	Unch
Sunflower Seed	4450	4450	Unch
Niger Seed (4% FM)	5200	5200	Unch

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