

Oilseeds Domestic Fundamentals

- Mostly weak tone is featured in Soybean complex after higher supplies in the market today. While, mustard seed prices showed remain steady to firm trend in the market on good local crushers demand ahead of less supplies. NCDEX prices of Soybean and Mustard seed rose today as speculators increased their long positions today in expectation of rise in domestic and exporters demand in future.
- As on 13th June 2019, Nafed has procured 5.81 MT of Groundnut (Rabi -2019) in the district of Malkangiri of Odisha state. It procured total 130.76 MT at MSP price Rs. 4890 from 55 farmers. It procured total 7520.96 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 9.93 lakh tonnes so far from 452316 farmers. Nafed procured total 7495.91 tonnes in Rajasthan states, 25.05 tonnes in Uttar Pradesh.
- According to IMD, - India's annual monsoon, which delivers about 70 percent of the country's rainfall, arrived on the coast of southern Kerala state on 6th June 2019 which is delay of one week. Monsoon arrivals will be fruitful for drought-hit western region and for south India where the water level in reservoirs have dipped to low levels.
- As per third advance estimates of government, total oilseeds output is placed higher by 1.77 million tonnes to 31.42 million tonnes during 2018/19 as compared to five years average oilseeds production. Ministry expects higher Indian Soybean crop (Kharif) at 137.43 lakh tonnes for 2018/19 season against 109.33 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 131.59 lakh tonnes. It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

Oilseeds International Fundamentals

- CBOT Soybean July future contract rose sharply and traded 3% higher at 8.83 per bushel on Wednesday against previous day closing price supported on the projection of lower yield and lower than expected sown area in the U.S of this year.
- As per WASDE latest report, Oilseeds production of the World is estimated 1% lower at 597.8 million tons for 2019/20. it has reduced total soybean production estimates and stocks of the world in June month. It is also lowered by 6.7 million tons from 2018/19 estimates after slow pace of Soybean planting and lower yield projection in U.S. World soybean production of the world for 2019/20 is likely to stay at 355.4 million tons lower by 0.3 million tons from its May month estimates i.e. 355.7 million tons on account of lower crop expectation in Ukraine and Zambia. Soybean ending stock is placed 0.4 million tons lower for 2019/20. Beginning stocks for 2019/20 are reduced for Argentina and China offsetting higher stocks for the United States. For Argentina, stocks are estimated down on a 1.5-million-ton followed by good exports to 7.8 million for 2018/19 based on the recent pace of shipments. Beginning stocks Of China is also placed down after 1 million tons of less import volume to 85 million tons for 2018/19.
- European Union imported 8% higher soybean at 14.1 million tonnes of this season 2018/19 (started from July 2018 to June 9, 2019) against last year record. The country imported 6% lower to 16.6 million tonnes of Soymeal. It imported 1% lower palm oil at 5.94 million tonnes. as compared to last year record.
- USDA report, US has completed 60% of its Soybean acres as on 9th June 2019 lower from previous year record i.e. 92%. It is also lower from 88% of average 5-year record as well. USDA is likely to lower U.S. soybean yield in its monthly supply and demand report due to late planting.
- Conab expects Brazil Soybean crop size for 2018/19 at 114.84 million tons higher from 114.31 million tons in May forecast and also higher from 119.28 million tons in 2017/18. It forecasts exports volume of Brazil lower at 68 million tons against 83.25 million tons in 2017/18. Conab keeps Soybean's Yield projection higher at 3206 kg/Ha compared to 3193 kg/Ha in May forecast however it is lower from 3394 kg/Ha in 2017/18. In view of Agrural, Brazil may get Soybean crop at 115.5 million tons in 2018/19 higher from its May month forecast i.e. 115.3 million tons.

Outlook: Soybean (plant delivery) prices are likely to trade in steady to firm tone in expectation of improved demand. The Indore (Plant Delivery) prices are expected to trade in the range of 3750 to 3830 in coming day. Mustard (42%) spot prices are expected to trade steady to firm tone between 4070 and 4100 per quintal ahead of a day.

| Soybean Future Price | | | | | | | | | |
|-----------------------|--------|--------|--------|------|-------------------|--------|--------|--------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Jun-19 | 50 | 3700 | 3705 | 3695 | 3650 | 650 | -80 | 1160 | -620 |
| Jul-19 | 32 | 3664 | 3710 | 3660 | 3664 | 26290 | 7330 | 110000 | -670 |
| Aug-19 | 30 | 3700 | 3726 | 3686 | 3685 | 5710 | 3000 | 20230 | 860 |
| Mustard Future Prices | | | | | | | | | |
| Jun-19 | 18 | 3930 | 3935 | 3915 | 3912 | 600 | -550 | 10380 | -750 |
| Jul-19 | 8 | 3928 | 3941 | 3920 | 3920 | 14260 | -460 | 105530 | -790 |
| Aug-19 | 11 | 3957 | 3970 | 3951 | 3946 | 1300 | 10 | 6750 | 480 |
| Soybean Basis -150 | | | | | Mustard Basis-173 | | | | |
| Spread | | | | | Spread | | | | |
| | Jun-19 | Jul-19 | Aug-19 | | | Jun-19 | Jul-19 | Aug-19 | |
| Jun-19 | 150 | | | | Jun-19 | 173 | | | |
| Jul-19 | | 136 | | | Jul-19 | | 165 | | |
| Aug-19 | | | 115 | | Aug-19 | | | 139 | |

| Soybean Stock Position & Fed: | | | | |
|-------------------------------|------------|------------|------------|------------|
| Stocks | Demat | In-Process | Total | FED |
| | 12-June-19 | 12-June-19 | 12-June-19 | 10-June-19 |
| Akola | 17346 | 0 | 17346 | 17345 |
| Indore | 3598 | 0 | 3598 | 3598 |
| Kota | 1209 | 0 | 1209 | 1208 |
| Sagar | 513 | 0 | 513 | 513 |
| Nagpur | 20 | 0 | 20 | 20 |

| Rapeseed Stock Position & Fed: | | | | |
|--------------------------------|------------|------------|------------|------------|
| Stocks | Demat | In-Process | Total | FED |
| | 12-June-19 | 12-June-19 | 12-June-19 | 10-June-19 |
| Sri Ganganagar | 2788 | 0 | 2788 | 2899 |
| Bharatpur | - | - | - | - |
| Bikaner | 18814 | 0 | 18834 | 18996 |
| Kota | 35916 | 90 | 36006 | 36099 |
| Jaipur | 3981 | 0 | 3981 | 4002 |
| Alwar | 4578 | 0 | 4578 | 4578 |
| Hapur | - | - | - | - |

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|---|-----------------|--------|-----------|------|--------|
| Soybean | 13-Jun-19 | | 12-Jun-19 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3725 | 3800 | 3740 | 3760 | 40 |
| Indore–Mandi | 3550 | 3650 | 3600 | 3750 | -100 |
| Nagpur-Plant | 3700 | 3730 | 3700 | 3730 | Unch |
| Nagpur – Mandi | 3190 | 3510 | 3210 | 3490 | 20 |
| Latur – Mandi | NA | NA | NA | NA | - |
| Akola – Mandi | 2900 | 3550 | 3300 | 3550 | Unch |
| Kota-Plant | 3850 | 3870 | 3900 | 3920 | -50 |
| Kota – Mandi | 3750 | 3800 | 3800 | 3850 | -50 |
| Bundi-Plant | 3750 | 3775 | 3800 | 3830 | -55 |
| Bundi-Mandi | 3700 | 3760 | 3760 | 3820 | -60 |
| Baran-Plant | 3600 | 3650 | 3660 | 3700 | -50 |
| Baran-Mandi | 3500 | 3630 | 3570 | 3680 | -50 |
| Bhawani Mandi Jhalawar–Plant | 3600 | 3700 | 3700 | 3770 | -70 |
| Jhalwar-Mandi | 3580 | 3670 | 3670 | 3750 | -80 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 4080 | 4085 | 4055 | 4060 | 25 |
| Alwar-(Condition) | 3900 | 3950 | 3875 | 3925 | 25 |
| Sri Ganganagar-(Non-Condition) | 3590 | 3685 | 3590 | 3685 | Unch |
| New Delhi–(Condition) | 3995 | 4025 | 3970 | 4000 | 25 |
| Kota-(Condition) | 3660 | 3770 | 3630 | 3700 | 70 |
| Agra-(Condition) | 4000 | 4048 | 4000 | 4048 | Unch |
| Neewai-(Condition) | 3750 | 3850 | 3750 | 3850 | Unch |
| Hapur (UP)-(Condition) | 3900 | 3950 | 3900 | 3950 | Unch |
| Groundnut Seed | | | | | |
| Rajkot | Closed | Closed | 856 | 1051 | - |
| Sunflower Seed | | | | | |
| Gulbarga | NA | NA | NA | NA | - |
| Latur | NA | NA | NA | NA | - |
| Sholapur | NA | NA | NA | NA | - |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 13-Jun-19 | 12-Jun-19 | |
| Madhya Pradesh | 60000 | 65000 | -5000 |
| Maharashtra | 75000 | 70000 | 5000 |
| Rajasthan | 13000 | 13000 | Unch |
| Bundi (Raj) | 20 | 20 | Unch |
| Baran (Raj) | 2500 | 800 | 1700 |
| Jhalawar (Raj) | 2000 | 1300 | 700 |
| Rapeseed/Mustard | | | |
| Rajasthan | 95000 | 100000 | -5000 |
| Alwar | 900 | 1500 | -600 |
| Sri Ganganagar | 4000 | 4000 | Unch |
| Kota | 4000 | 2500 | 1500 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | Closed | 735 | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | NA | NA | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 13-Jun-19 | 12-Jun-19 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 5150 | 5100 | 50 |
| Gr. Bolds 60/70 | 7650 | 7550 | 100 |
| Gr. Javas 60/70 | 9400 | 9300 | 100 |
| Gr Javas 70/80 | 9000 | 8900 | 100 |
| Gr.Javas 80/90 | 8700 | 8600 | 100 |
| KardiSeed 2% Exp Qly | 4500 | 4500 | Unch |
| Sesame White 98/2/1 FM | 11000 | 11000 | Unch |
| Whitish 95/5/FFA/1FM | 10500 | 10500 | Unch |
| Brown 48/2 FFA/4 FM | 9500 | 9500 | Unch |
| Brown 48/3 FFA/4 FM | 9400 | 9400 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 9000 | 9000 | Unch |
| Sunflower Seed | 4450 | 4450 | Unch |
| Niger Seed (4% FM) | 5200 | 5200 | Unch |

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