

Oilseeds Domestic Fundamentals

- Mixed trends are seen in Soybean complex today amid mixed sentiments in the market today. Soybean farmers want to book profit at the current market prices. While, mustard seed prices are remained on higher side supported by strong local crushers demand today ahead of less supplies. NCDEX prices of Soybean and Mustard seed rose today as speculators increased their long positions today in expectation of rise in domestic and exporters demand in future.
- As on 13th June 2019, Nafed has procured 5.81 MT of Groundnut (Rabi -2019) in the district of Malkangiri of Odisha state. It procured total 130.76 MT at MSP price Rs. 4890 from 55 farmers. It procured total 8671.01 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.02 lakh tonnes so far from 456452 farmers. Nafed procured total 8609.16 tonnes in Rajasthan states, 61.85 tonnes in Uttar Pradesh.
- According to IMD, Conditions are becoming favourable for further advance of Southwest Monsoon into some more parts of central Arabian Sea, Karnataka, remaining parts of Tamilnadu, some more parts of central Bay, north & south Bay and some more parts of northeast India and some parts of north Bengal and Sikkim in 2-3 days.
- As per third advance estimates of government, total oilseeds output is placed higher by 1.77 million tonnes to 31.42 million tonnes during 2018/19 as compared to five years average oilseeds production. Ministry expects higher Indian Soybean crop (Kharif) at 137.43 lakh tonnes for 2018/19 season against 109.33 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 131.59 lakh tonnes. It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

Oilseeds International Fundamentals

- CBOT Soybean July future contract closed remain higher side on Thursday supported by lower yield projection and lower than expected sown area in the U.S in this year.
- As per WASDE latest report, Oilseeds production of the World is estimated 1% lower at 597.8 million tons for 2019/20. it has reduced total soybean production estimates and stocks of the world in June month. It is also lowered by 6.7 million tons from 2018/19 estimates after slow pace of Soybean planting and lower yield projection in U.S. World soybean production of the world for 2019/20 is likely to stay at 355.4 million tons lower by 0.3 million tons from its May month estimates i.e. 355.7 million tons on account of lower crop expectation in Ukraine and Zambia. Soybean ending stock is placed 0.4 million tons lower for 2019/20. Beginning stocks for 2019/20 are reduced for Argentina and China offsetting higher stocks for the United States. For Argentina, stocks are estimated down on a 1.5-million-ton followed by good exports to 7.8 million for 2018/19 based on the recent pace of shipments. Beginning stocks Of China is also placed down after 1 million tons of less import volume to 85 million tons for 2018/19.
- European Union imported 8% higher soybean at 14.1 million tonnes of this season 2018/19 (started from July 2018 to June 9, 2019) against last year record. The country imported 6% lower to 16.6 million tonnes of Soymeal. It imported 1% lower palm oil at 5.94 million tonnes. as compared to last year record.
- USDA report, US has completed 60% of its Soybean acres as on 9th June 2019 lower from previous year record i.e. 92%. It is also lower from 88% of average 5-year record as well. USDA is likely to lower U.S. soybean yield in its monthly supply and demand report due to late planting.
- Conab expects Brazil Soybean crop size for 2018/19 at 114.84 million tons higher from 114.31 million tons in May forecast and also higher from 119.28 million tons in 2017/18. It forecasts exports volume of Brazil lower at 68 million tons against 83.25 million tons in 2017/18. Conab keeps Soybean's Yield projection higher at 3206 kg/Ha compared to 3193 kg/Ha in May forecast however it is lower from 3394 kg/Ha in 2017/18. In view of Agrural, Brazil may get Soybean crop at 115.5 million tons in 2018/19 higher from its May month forecast i.e. 115.3 million tons.

Outlook: Soybean (plant delivery) prices are likely to trade in steady to weak tone in expectation of rise in supplies. The Indore (Plant Delivery) prices are expected to trade in the range of 3700 to 3720 in coming day. Mustard (42%) spot prices are expected to trade steady to firm tone between 4110 and 4125 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-19	13	3702	3715	3650	3715	450	-200	800	-360
Jul-19	11	3694	3725	3686	3705	22800	-3,490	109650	-350
Aug-19	14	3714	3746	3710	3728	4610	-1,100	21290	1060
Mustard Future Prices									
Jun-19	+9.00	3930	3941	3934	3939	2190	1,590	9090	42050
Jul-19	-1.00	3935	3953	3928	3934	15880	1,620	105770	23710
Aug-19	-1.00	3960	3982	3953	3959	2030	730	7360	1210
Soybean Basis -10					Mustard Basis-166				
Spread					Spread				
	Jun-19	Jul-19	Aug-19			Jun-19	Jul-19	Aug-19	
Jun-19	10				Jun-19	166			
Jul-19		20			Jul-19		171		
Aug-19			-3		Aug-19			146	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-June-19	13-June-19	13-June-19	10-June-19
Akola	17346	0	17346	17345
Indore	3598	0	3598	3598
Kota	1209	0	1209	1208
Sagar	513	0	513	513
Nagpur	20	0	20	20

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-June-19	13-June-19	13-June-19	10-June-19
Sri Ganganagar	2788	0	2788	2899
Bharatpur	-	-	-	-
Bikaner	18814	0	18834	18996
Kota	35946	60	36006	36099
Jaipur	3980	0	3981	4002
Alwar	4578	0	4578	4578
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Jun-19		13-Jun-19		
	Low	High	Low	High	
Indore –Plant	3715	3725	3725	3800	-75
Indore–Mandi	3550	3650	3550	3650	Unch
Nagpur-Plant	3700	3730	3700	3730	Unch
Nagpur – Mandi	3360	3610	3190	3510	100
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3300	3560	2900	3550	10
Kota-Plant	3775	3800	3850	3870	-70
Kota – Mandi	3600	3750	3750	3800	-50
Bundi-Plant	3700	3725	3750	3775	-50
Bundi-Mandi	3600	3720	3700	3760	-40
Baran-Plant	3500	3580	3600	3650	-70
Baran-Mandi	3450	3550	3500	3630	-80
Bhawani Mandi Jhalawar–Plant	3500	3600	3600	3700	-100
Jhalwar-Mandi	3550	3580	3580	3670	-90
Rapeseed/Mustard					
Jaipur-(Condition)	4100	4105	4080	4085	20
Alwar-(Condition)	3950	4000	3900	3950	50
Sri Ganganagar-(Non-Condition)	3550	3735	3590	3685	50
New Delhi–(Condition)	4015	4045	3995	4025	20
Kota-(Condition)	3740	3850	3660	3770	80
Agra-(Condition)	4000	4048	4000	4048	Unch
Neewai-(Condition)	3800	3900	3750	3850	50
Hapur (UP)-(Condition)	3900	3950	3900	3950	Unch
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	3250	3650	3426	3626	24
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Jun-19	13-Jun-19	
Madhya Pradesh	85000	60000	25000
Maharashtra	70000	75000	-5000
Rajasthan	15000	13000	2000
Bundi (Raj)	20	20	Unch
Baran (Raj)	4000	2500	1500
Jhalawar (Raj)	2500	2000	500
Rapeseed/Mustard			
Rajasthan	95000	95000	Unch
Alwar	4000	900	3100
Sri Ganganagar	3200	4000	-800
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jun-19	13-Jun-19	Change
Groundnut Kernel	5150	5150	Unch
Gr. Bolds 60/70	7650	7650	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9000	9000	Unch
Gr.Javas 80/90	8700	8700	Unch
KardiSeed 2% Exp Qly	4500	4500	Unch
Sesame White 98/2/1 FM	11000	11000	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9500	9500	Unch
Brown 48/3 FFA/4 FM	9400	9400	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4450	4450	Unch
Niger Seed (4% FM)	5200	5200	Unch

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