

Oilseeds Domestic Fundamentals

- *Steady to firm tone had been witnessed in Oilseed complex in the market due to improved demand from the local crushers and less arrivals in the physical markets. NCDEX Soybean and mustard prices fell down due to farmers and traders wants to book profits at current level.*
- *As per IMD, 32% of monsoon deficit has been noted which slowed down the kharif sowing in the country. Conditions are very likely to become favorable; another monsoon surge is expected until July 15, this will increase rainfall in many states. Farmers are advised to sow crops if not yet sown, however even if sowing improves, there is a chance of lower yield as the planting of many crops in the major growing regions gets over by the third week of July.*
- *As per sources, due to delayed monsoon at Madhya Pradesh kharif sowing has been slowed down. According to the Regional agricultural department only 45% sowing has completed in Indore division. Total area covered under Indore division is 22 lakh hectares out of which soybean has planted around 3 lakh hectares against 8.55 lakh hectares previous year and cotton has been planted in 3.42 lakh hectares against 5.21 lakh hectares previous year, however sowing will extend until July 1st week, officials are expecting for improvement in sowing activities.*
- *According to the ministry of Agriculture, total area planted under all crops during kharif season is 142.61 lakh hectares has been reported compared with normal corresponding week is 162.07 lakh hectares previous year and normal five years average is 196.66 lakh hectares. Total oil seeds kharif sowing area as on 28th June 2019 about 13.43 lakh Ha. has been reported compared to normal corresponding week (24.19 lakh Ha.) from previous year. Thus 10.76 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Major sowing area is reported from the state of Gujarat (2.26 lakh Ha.), Rajasthan (2.25 lakh Ha.), Uttarakhand (0.06 lakh Ha) Madhya Pradesh (7.69 lakh ha), Maharashtra (3.01 lakh Ha), Karnataka (2.62 lakh ha.), Telangana (0.94 lakh ha), Andhra Pradesh (0.83 lakh Ha), Odisha(0.19 lakh ha) etc.*
- *As per the sources, Area under cotton 10-15% is going to replace by groundnut due to delayed monsoon in Gujarat and Maharashtra, moreover the state and central government policies for groundnut encouraged to cultivate more area under oilseeds.*

Oilseeds International Fundamentals

- *CBOT Soybean July future contract rose up on monday due to improved demand from Chinese importers.*
- *As per USDA annual acreage report on 28th June, farmers planted 80.0 Million acres of soybean compared to the march forecasts 84.6 million acres, however analysts are expected 84.4 million acres of soybean due to delay in corn planting farmers had boosted their soybean cultivation.*
- *According to the sources soybean planting area in China is expected to reach 8.7 million hectares this year, up by 0.66 million hectares has been noted compared with previous year. To ensure the sufficient supply and self-sufficiency the country encouraged to plant soybean early and aimed to reach 9.36 million hectares by 2020.*
- *As per USDA, China has imported 544000MT soybean on Friday after US and China at the Group of 20 summit held in Japan starting on June 28, 2019. China agreed to import 14 million tonnes from US, more than 8 million tonnes has been shipped to China, still 6 million tonnes including Friday sale need to be delivered.*
- *As per USDA report, US has completed 88% of Soybean cultivation as on 23rd June 2019 from 77% last week, out of which 59% of the crop is good to excellent, however lower from previous year record i.e. 96%. It is also lower from 93% of average 5-year record. USDA expects U.S. Soybean yield size for 2019/20 at 3.33 metric tons per hectare lower from 3.47 metric tons per hectares in 2018/19. As a result, it forecasts lower production estimates at 112.95 million metric tons for 2019/20 lower from 123.66 million metric tons in 2018/19*

Outlook: *Steady to firm tone had been witnessed in oilseed complex today due to improved demand in the market. The Indore (Plant Delivery) prices are expected to trade in the range of 3770 to 3795 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4120 and 4150 per quintal ahead of a day.*

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jul-19	-56	3683	3690	3642	3700	23290	6100	58900	-3120
Aug-19	-46	3680	3683	3643	3693	23760	5130	54140	2950
Sept-19	-48	3667	3668	3636	3684	1860	-850	3530	570
Mustard Future Prices									
Jul-19	-32	3950	3957	3921	3957	16590	3990	53040	-6540
Aug-19	-36	3972	3994	3940	3979	20330	9900	49500	5370
Sept-19	-22	3990	4008	3958	3982	740	610	1200	310
Soybean Basis -70					Mustard Basis-163				
Spread					Spread				
	Jun-19	Jul-19	Aug-19			Jun-19	Jul-19	Aug-19	
Jul-19	70				Jul-19	163			
Aug-19		77			Aug-19		141		
Sept-19			86		Sept-19			138	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	01-Jul-19	01-Jul-19	01-Jul-19	01-Jul-19
Akola	17005	0	17055	17005
Indore	3598	0	3598	3598
Kota	784	0	784	783
Sagar	513	0	513	513
Nagpur	20	0	20	20

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	01-Jul-19	01-Jul-19	01-Jul-19	01-Jul-19
Sri Ganganagar	2788	0	2788	2788
Bharatpur	-	-	-	-
Bikaner	17976	0	17976	17976
Kota	35536	10	35546	35536
Jaipur	3811	0	3811	3812
Alwar	4578	0	4578	4578
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	02-Jul-19		01-Jul-19		
	Low	High	Low	High	
Indore –Plant	3700	3770	3700	3770	Unch
Indore–Mandi	Closed	Closed	3550	3650	-
Nagpur-Plant	3740	3770	3740	3770	Unch
Nagpur – Mandi	3310	3660	3310	3640	20
Latur – Mandi	Closed	Closed	3800	3820	-
Akola – Mandi	3350	3625	3225	3575	50
Kota-Plant	3725	3750	3700	3725	25
Kota – Mandi	3675	3735	3650	3700	35
Bundi-Plant	3680	3720	3650	3700	20
Bundi-Mandi	3500	3600	3470	3580	20
Baran-Plant	3680	3730	3650	3700	30
Baran-Mandi	3630	3700	3570	3650	50
Bhawani Mandi Jhalawar–Plant	3725	3775	3700	3750	25
Jhalwar-Mandi	Closed	Closed	3600	3710	-
Rapeseed/Mustard					
Jaipur-(Condition)	4115	4120	4110	4115	5
Alwar-(Condition)	3950	4000	3950	4000	Unch
Sri Ganganagar-(Non-Condition)	3650	3750	3615	3700	50
New Delhi–(Condition)	3900	3950	3900	3950	Unch
Kota-(Condition)	3850	3950	3800	3900	50
Agra-(Condition)	4095	4119	4048	4071	48
Neewai-(Condition)	3750	3800	3750	3800	Unch
Hapur (UP)-(Condition)	3900	3925	3900	3925	Unch
Groundnut Seed					
Rajkot	860	1090	860	1090	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	3400	3600	-
Latur	Closed	Closed	NA	NA	-
Sholapur	Closed	Closed	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	02-Jul-19	01-Jul-19	
Madhya Pradesh	45000	45000	Unch
Maharashtra	60000	60000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	50	20	30
Baran (Raj)	1100	400	700
Jhalawar (Raj)	Closed	870	-
Rapeseed/Mustard			
Rajasthan	70000	80000	-10000
Alwar	2000	2000	Unch
Sri Ganganagar	1500	500	1000
Kota	1300	1500	-200
Groundnut Seed			
Rajkot (Gujarat)	180	660	-480
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Jul-19	1-Jul-19	Change
Groundnut Kernel	Closed	5600	-
Gr. Bolds 60/70	Closed	8250	-
Gr. Javas 60/70	Closed	10000	-
Gr Javas 70/80	Closed	9600	-
Gr.Javas 80/90	Closed	9300	-
KardiSeed 2% Exp Qly	Closed	4700	-
Sesame White 98/2/1 FM	Closed	11000	-
Whitish 95/5/FFA/1FM	Closed	10500	-
Brown 48/2 FFA/4 FM	Closed	9500	-
Brown 48/3 FFA/4 FM	Closed	9300	-
Brown 48/4 FM/* No FFA Guarantee	Closed	9000	-
Sunflower Seed	Closed	4200	-
Niger Seed (4% FM)	Closed	5200	-

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