

### Oilseeds Domestic Fundamentals

- Mixed trends are witnessed in Oilseeds complex due to mixed sentiments in the market. NCDEX Soybean future prices declined slightly due to speculators selling pressure and RM seed prices recovered after a short fall in prices. Oilseeds sowing gather pace with monsoon, farmers started sowing at full swing which, may further puts soybean prices under pressure.
- As per IMD, Monsoon picking up in central and western India, the planting of oilseeds has also picked up pace and has crossed 133.6 lakh hectares. Last year, sowing was on 140.9 lakh hectares, as per the latest data from Ministry. There is a slight drop in sowing of groundnuts to 27.227 lakh hectares from 29.179 lakh hectares. soybean is nearly 99.292 lakh hectares against 101.528 lakh hectares last year, castor has been planted on 0.673 lakh hectares against 1.018 lakh hectares last year. Sunflower has been planted on 0.579 lakh hectares against 0.724 lakh hectares last year. Sesame has been planted on 7.698 lakh hectares against 8.059 lakh hectares last year.
- According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 26th July 2019 about 133.66 lakh Ha. has been reported compared to normal corresponding week (140.92 lakh Ha.) from previous year. Thus 7.26 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Farmers have sown 1.68 lakh ha. In Andhra Pradesh against 3.58 lakh ha. Previous year, 14.77 lakh ha. In Gujarat against 12.78 Previous year, 4.03 lakh ha. In Karnataka against 6.70 lakh ha. Previous year, 50.79 lakh ha. In MP against 52.02 lakh ha. Previous year, 34.77 lakh ha. In MH against 37.16 lakh ha. Previous year, 17.42 lakh ha. In Rajasthan against 18.46 lakh ha. Previous year, 1.94 lakh ha. In Telangana against 2.08 lakh ha Previous year, 4.05 lakh ha in UP against 3.23 lakh ha. Previous year.
- As per market sources, there is chances of increase in area of soybean crop in this season up to 120 lakh hectares compared with 112 lakh hectares last year in case of normal monsoon in Madhya Pradesh and Maharashtra (account up to 80 percent of total Soybean production in the country). As per to the third advanced estimate of Ministry, Soybean production is placed at 137.43 lakh tonnes for 2018/19 which is higher by 25 per cent against previous year production and highest in the last five years record. Soybean acreage may increase or may be at the same in this year as soybean prices performed well.

### Oilseeds International Fundamentals

- CBOT Soybean future rose up on Monday due to dry weather this week in parts of US Midwest.
- As per the sources, China brought in 614,805 tons of soya beans from the US in June, down by 2.5% from June 2018 and down by 37% from 977,024 tons in May. However, China government had given a tariff exemption to 5 companies to purchase up to 3 million MT of US soybean in a goodwill move before the trade meet at Shanghai during this week.
- As per latest US weekly crop condition, soybean crop held steady at 57% rated good to excellent. Eight states indicated that the soybean condition improved last week. Most of the improvements were found in the central and southern Corn Belt while most of the declines were found in the eastern and northern Corn Belt as well as the Delta.
- As per USDA, During this week (July 12 to July 18) US Net sales reductions of 78,200 MT of 2018/2019 resulting in increases for unknown destinations (57,700 MT), South Korea (26,000 MT, including 25,000 MT switched from unknown destinations), Indonesia (21,800 MT, including decreases of 2,100 MT), Malaysia (7,200 MT), and Vietnam (2,400 MT), were more than offset by reductions for China (148,400 MT), Taiwan (27,200 MT), and Canada (18,400 MT). For 2019/2020, net sales of 223,700 MT were primarily for Mexico (95,000 MT), Taiwan (87,700 MT), and unknown destinations (30,000 MT), were partially offset by reductions for Canada (1,400 MT). Exports of 637,500 MT were down 30 percent from the previous week and 17 percent from the prior 4-week average. The destinations were primarily to China (381,600 MT), Mexico (105,300 MT), Taiwan (25,300 MT), South Korea (25,000 MT), and Indonesia (22,300 MT).
- As per the sources, Ukraine harvested Oilseed crop up to 2.73 million tonnes as on 23<sup>rd</sup> July 2019 higher against 2.25 million tonnes compared to last year. Moreover, rapeseed crop could rise to 3.58 million tonnes from 2.84 million tonnes in 2018.
- As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.
- **Outlook:** Mixed trends are witnessed in soybean complex today due to mixed sentiments in the market. The Indore (Plant Delivery) prices are expected to trade in the range of 3600 to 3630 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4080 and 4120 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-19	-8	3588	3590	3563	3580	17650	-2710	52560	-3050
Sept-19	-9	3605	3610	3587	3600	10620	-550	29280	-240
Oct-19	-12	3531	3528	3503	3519	2040	50	8480	290
Mustard Future Prices									
Aug-19	-3	3927	3934	3920	3930	7970	-7950	65400	-3370
Sept-19	-3	3945	3950	3936	3946	5680	-2070	29450	2350
Oct-19	-12	3999	3992	3980	3987	1220	-670	7370	860
Soybean Basis - 50					Mustard Basis-190				
Spread					Spread				
	July-19	Aug-19	Sept-19			July-19	Aug-19	Sept-19	
Aug-19	50				Aug-19	190			
Sept-19		30			Sept-19		174		
Oct-19			111		Oct-19			133	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Jul-19	29-Jul-19	29-Jul-19	29-Jul-19
Akola	1537	0	1537	1537
Indore	477	0	477	477
Kota	0	40	40	40
Sagar	120	0	120	120
Nagpur	20	0	20	20

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Jul-19	29-Jul-19	29-Jul-19	29-Jul-19
Sri Ganganagar	1668	0	1869	1669
Bharatpur	-	-	-	-
Bikaner	16059	0	16059	16059
Kota	28699	0	28699	28700
Jaipur	2203	0	2203	2203
Alwar	3558	0	3558	3558
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jul-19		29-Jul-19		
	Low	High	Low	High	
Indore –Plant	3620	3630	3600	3610	20
Indore–Mandi	3450	3550	3450	3550	Unch
Nagpur-Plant	3700	3730	3700	3730	Unch
Nagpur – Mandi	3310	3575	3310	3540	35
Latur – Mandi	NA	NA	3590	3700	-
Akola – Mandi	3300	3535	3300	3550	-15
Kota-Plant	3600	3700	3550	3650	50
Kota – Mandi	3500	3650	3450	3575	75
Bundi-Plant	3600	3650	3500	3550	100
Bundi-Mandi	3500	3600	3440	3540	60
Baran-Plant	3400	3450	3450	3500	-50
Baran-Mandi	3400	3460	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3500	3550	3550	3600	-50
Jhalwar-Mandi	3250	3500	3300	3580	-80
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4115	4120	4105	4110	10
Alwar-(Condition)	3900	3950	3900	3950	Unch
Sri Ganganagar-(Non-Condition)	3675	3800	3650	3775	25
New Delhi–(Condition)	3925	3950	3915	3940	10
Kota-(Condition)	3700	3720	3630	3670	50
Agra-(Condition)	4095	4119	4095	4119	Unch
Neewai-(Condition)	3750	3800	3750	3800	Unch
Hapur (UP)-(Condition)	3875	3900	3900	3925	-25
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	925	1083	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3450	3651	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>30-Jul-19</b>	<b>29-Jul-19</b>	
Madhya Pradesh	35000	35000	Unch
Maharashtra	30000	30000	Unch
Rajasthan	6000	6000	Unch
Bundi (Raj)	65	65	Unch
Baran (Raj)	600	Closed	-
Jhalawar (Raj)	700	900	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	700	1000	-300
Sri Ganganagar	800	1000	-200
Kota	500	1000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	66	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	30-Jul-19	29-Jul-19	Change
Groundnut Kernel	5500	5500	Unch
Gr. Bolds 60/70	8350	8550	-200
Gr. Javas 60/70	10100	10100	Unch
Gr Javas 70/80	9700	9700	Unch
Gr.Javas 80/90	9400	9400	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9900	9900	Unch
Brown 48/3 FFA/4 FM	9500	9500	Unch
Brown 48/4 FM/* No FFA Guarantee	9200	9200	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5600	5600	Unch

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