

### Oilseeds Domestic Fundamentals

- Steady to firm trends are witnessed in soybean complex at most of the trading centers due to improved demand from the local crushers. RM seeds prices showed mixed trends due to mixed sentiments in the market. NCDEX Soybean future prices rose up sharply due to speculation, RM seed future prices remained steady after short fall. Favorable rains in central India, the major soybean growing areas, may boost the yields. Farmers started cultivating oilseeds at full swing due to increased MSP, better price realization may further put soybean prices under pressure.
- As per the SOPA, field survey covering 41 districts of three major soybean growing states i.e. Madhya Pradesh, Maharashtra, and Rajasthan. Farmers have planted some 54.76 lakh hectare in 21 districts in Madhya Pradesh, a little more than last year which was at 54.1 lakh hectare and some 14 districts in Maharashtra where the crop has been planted on 35.92 lakh hectare as compared to 36.39 lakh hectare last year. Soybean planting has been completed on 10.44 lakh hectare, up from 9.212 lakh hectare in Rajasthan this kharif season. In Telangana, Karnataka, Chhattisgarh and Gujarat, planting has been completed on 1.6 lakh hectare, 2.6 lakh hectare, 0.6 lakh hectare and 0.9 lakh hectare. Overall crop condition is good.
- As per the sources, after a prolonged dry spell in Gujarat, recent rainfall across many parts of the state have saved the standing crops and resumed sowing. However, groundnut growing regions like Jamnagar, Devbhumi, Dwaraka, and morbi districts are still suffering from rainfall deficiency.
- According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 2<sup>nd</sup> Aug, 2019 about 149.41 lakh Ha. has been reported compared to normal corresponding week (157.39 lakh Ha.) from previous year. Thus 7.98 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Farmers have sown 2.67 lakh ha. In Andhra Pradesh against 4.28 lakh ha. Previous year, 15.72 lakh ha. In Gujarat against 16.34 Previous year, 5.29 lakh ha. In Karnataka against 6.81 lakh ha. Previous year, 59.43 lakh ha. In MP against 59.98 lakh ha. Previous year, 36.92 lakh ha. In MH against 39.50 lakh ha. Previous year, 17.81 lakh ha. In Rajasthan against 19.06 lakh ha. Previous year, 2.01 lakh ha. In Telangana against 2.20 lakh ha Previous year, 4.82 lakh ha in UP against 3.70 lakh ha. Previous year.
- As per IMD, Monsoon picking up in central and western India, the planting has also picked up pace and has crossed 149.41 lakh hectares. Last year, sowing was on 157.39 lakh hectares, as per the latest data from Ministry. There is a sharp drop in sowing of groundnuts to 30.22 lakh hectares against 33.53 lakh hectares last year. soybean is nearly 107.29 lakh hectares against 109.50 lakh hectares last year, castor has been planted on 1.10 lakh hectares against 1.50 lakh hectares last year. Sunflower has been planted on 0.68 lakh hectares against 0.76 lakh hectares last year. Sesame has been planted on 9.65 lakh hectares against 11.59 lakh hectares last year.

### Oilseeds International Fundamentals

- CBOT Soybean future remained steady after a sharp fall on Monday due to improved crop condition and declined exports.
- As per the sources, Brazil could see record soya harvests in the 2019-20 season dependent on good weather, and is expected to expand the soybean planted area by 2% to 36.8 million hectares in the upcoming season. That could result in production of 125 million to 126 million tonnes of the oilseeds, compared with 116.76 million tonnes during this year's harvest, which was affected by drought. It would also allow Brazil to overtake the United States as the world's top soya producer. Brazil to export 78 million tonnes of soya during the 2019-20 cycle, compared with 71.7 million tonnes in the 2018-19 harvest.
- As per the sources, China halting new purchases of US Agri goods, not cancelling old ones like the old crop beans scheduled for August shipment. The Chinese Commerce ministry also stated the government will not rule out imposing tariffs on US ag goods purchased after August 3.
- As per the sources, Chinas soybean imports are forecast to fall further to 80 MMT in 2019-20, down from an estimated 82 MMT in 2018-19. The forecast 80 MMT soybean imports are the lowest since 2015-16. China imported 56.3 MMT of soybeans during the first three quarters of 2018-19, down by 12.7 MMT from the same period last year. With the forecast decline in soybean consumption and lower soybean imports, Chinas soybean ending stocks in 2018-19 and 2019-20 are expected to fall as pipeline stocks begin to shrink to compensate for declining crush. As a result, the stocks to use ratios will remain about 19 percent in both 2018-19 and 2019-20.
- As per the sources, EU expects Rapeseed crop of 17.1million tonnes, against 3million tonnes lower than last season and 4million tonnes below the five-year average. Lower crop estimates holding the rapeseed prices steady. The oilseed rape market is also influenced by crude and other oil prices, and with the US-China trade war ramping up again this week.
- As per latest US weekly crop condition, soybean crop held steady at 54% rated good to excellent. Eight states indicated that the soybean condition improved last week. Most of the improvements were found in the central and southern Corn Belt while most of the declines were found in the eastern and northern Corn Belt as well as the Delta.
- Outlook:** firm trends are witnessed in soybean complex today due to improved demand in the market. The Indore (Plant Delivery) prices are expected to trade in the range of 3570 to 3610 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4090 and 4120 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-19	36	3558	3594	3556	3594	16240	-4040	35890	-5430
Sept-19	0	3544	3555	3525	3540	17870	1900	44630	4780
Oct-19	-1	3483	3500	3481	3487	3140	410	13580	1850
Mustard Future Prices									
Aug-19	-4	3895	3909	3882	3894	22010	7070	40840	-11330
Sept-19	5	3934	3940	3915	3932	25160	8660	40720	4550
Oct-19	11	3971	3987	3962	3982	10850	8390	18570	5750
Soybean Basis - 16					Mustard Basis-221				
Spread					Spread				
	July-19	Aug-19	Sept-19			July-19	Aug-19	Sept-19	
Aug-19	16				Aug-19	221			
Sept-19		70			Sept-19		183		
Oct-19			123		Oct-19			133	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Aug-19	5-Aug-19	5-Aug-19	5-Aug-19
Akola	202	0	202	201
Indore	60	0	60	60
Kota	40	0	40	40
Sagar	120	0	120	120
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Aug-19	5-Aug-19	5-Aug-19	5-Aug-19
Sri Ganganagar	1668	0	1869	1669
Bharatpur	-	-	-	-
Bikaner	12793	0	12793	12793
Kota	27086	0	27086	27086
Jaipur	1504	0	1504	1505
Alwar	3507	0	3507	3507
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	06-Aug-19		05-Aug-19		
	Low	High	Low	High	
Indore –Plant	3590	3610	3575	3625	-15
Indore–Mandi	3450	3550	3450	3550	Unch
Nagpur-Plant	3690	3710	3690	3710	Unch
Nagpur – Mandi	3310	3550	Closed	Closed	-
Latur – Mandi	NA	NA	3200	3650	-
Akola – Mandi	NA	NA	3325	3560	-
Kota-Plant	3500	3600	3440	3550	50
Kota – Mandi	3430	3550	3380	3500	50
Bundi-Plant	3500	3580	3450	3530	50
Bundi-Mandi	3450	3550	3400	3500	50
Baran-Plant	3400	3520	3300	3400	120
Baran-Mandi	3470	3500	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3550	3600	3500	3550	50
Jhalwar-Mandi	3200	3500	3100	3400	100
Rapeseed/Mustard					
Jaipur-(Condition)	4110	4115	4115	4120	-5
Alwar-(Condition)	3875	3925	3875	3925	Unch
Sri Ganganagar-(Non-Condition)	3575	3800	3600	3825	-25
New Delhi–(Condition)	3925	3950	3900	3925	25
Kota-(Condition)	3580	3600	3580	3600	Unch
Agra-(Condition)	4071	4095	4071	4095	Unch
Neewai-(Condition)	3690	3740	3690	3740	Unch
Hapur (UP)-(Condition)	3925	3950	3900	3925	25
Groundnut Seed					
Rajkot	868	1006	852	1030	-24
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>06-Aug-19</b>	<b>05-Aug-19</b>	
Madhya Pradesh	35000	30000	5000
Maharashtra	35000	40000	-5000
Rajasthan	7000	7000	Unch
Bundi (Raj)	20	20	Unch
Baran (Raj)	1000	Closed	-
Jhalawar (Raj)	1000	700	300
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	55000	Unch
Alwar	700	1500	-800
Sri Ganganagar	700	900	-200
Kota	400	500	-100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	140	150	-10
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6-Aug-19	5-Aug-19	Change
Groundnut Kernel	5375	5400	-25
Gr. Bolds 60/70	8550	8550	Unch
Gr. Javas 60/70	10300	10300	Unch
Gr Javas 70/80	9900	9900	Unch
Gr.Javas 80/90	9600	9600	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9900	9900	Unch
Brown 48/3 FFA/4 FM	9500	9500	Unch
Brown 48/4 FM/* No FFA Guarantee	9200	9200	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5600	5600	Unch

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