

Oilseeds Domestic Fundamentals

- Mostly firm trends are witnessed in Oilseeds complex at most of the trading centers due to improved demand in the market. NCDEX Soybean future prices rose up due to rise in spot prices. RM seeds prices remained steady after a short fall.
- According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 9th Aug, 2019 about 157.17 lakh Ha. has been reported compared to normal corresponding week (162.52 lakh Ha.) from previous year. Thus 5.35 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Farmers have sown 3.38 lakh ha. In Andhra Pradesh against 4.54 lakh ha. Previous year, 16.93 lakh ha. In Gujarat against 17.56 Previous year, 6.35 lakh ha. In Karnataka against 7.06 lakh ha. Previous year, 60.12 lakh ha. In MP against 59.96 lakh ha. Previous year, 39.16 lakh ha. In MH against 40.56 lakh ha. Previous year, 18.95 lakh ha. In Rajasthan against 19.99 lakh ha. Previous year, 2.03 lakh ha. In Telangana against 2.21 lakh ha Previous year, 4.82 lakh ha in UP against 4.17 lakh ha. Previous year.
- As per IMD, Monsoon picking up in central and western India, the planting has also picked up pace and has crossed 157.17 lakh hectares. Last year, sowing was 162.52 lakh hectares, as per the latest data from Ministry. There is a sharp drop in sowing of groundnuts to 33.08 lakh hectares against 35.36 lakh hectares last year. soybean is nearly 109.84 lakh hectares against 110.72 lakh hectares last year, castor has been planted on 1.89 lakh hectares against 2.43 lakh hectares last year. Sunflower has been planted on 0.80 lakh hectares against 0.81 lakh hectares last year. Sesame has been planted on 10.95 lakh hectares against 12.67 lakh hectares last year, Nigerseed has been planted on 0.61 lakh ha against 0.53 lakh ha last year.
- As per the sources, Showers in July, during the monsoon at a crucial period for crop growth, were 4.6% above normal levels across the country, compared with a shortage of 33% in June. Rain in the central region, a major oilseed growing belt, got 8.5% more rain last month versus a shortfall of 31% in June.
- AS per the sources, massive crop loss in the flood-affected regions of Maharashtra. According to initial surveys by the state Agriculture Department, farmers in the state may face crop loss across 34,000-35,000 hectares in the five districts of Sangli, Satara, Kolhapur, Dhule and Jalgaon. While standing crop of paddy, sugarcane and soybean in Jalgaon and Dhule have been affected, a final figure with the cumulative crop loss across affected districts will be available once the water levels recede and the surveys are completed.

Oilseeds International Fundamentals

- CBOT Soybean future continued to rose up sharply on Friday due to strong export demand.
- AS per WASDE latest report, U.S. oilseed production for 2019/20 is projected at 111.5 million tons, down by 4.5 million tonnes from last month mainly due to a lower soybean production forecast. Soybean production is forecast at 3.68 billion bushels, down by 165 million bushels on lower harvested area. Harvested area is forecast at 75.9 million acres, down by 3.4 million acres from the NASS June Acreage Report led by reductions for Ohio and South Dakota. With lower production partly offset by higher beginning stocks, soybean supplies for 2019/20 are projected at 4.77 billion bushels, down by 3 percent from last month. U.S. soybean exports are reduced 100 million bushels to 1.78 billion bushels reflecting reduced global import demand, mainly for China.
- As per WASDE latest report, this month's 2019/20 global oilseed supply and demand forecasts include lower production, trade, and stocks compared to last month. Lower soybean, rapeseed, and peanut production are partly offset by higher sunflower seed output. Rapeseed production is lowered for the EU mainly on a lower area and yield for France. India's soybean and peanut harvested area is reduced due to slow planting progress to date. Ukraine's sunflower seed production is forecast higher, as timely rainfall in late July and early August boosted yield prospects. Global 2019/20 oilseed exports are reduced by 3.0 million tons mainly on a 2-million-ton reduction to soybean trade. China's soybean imports are lowered by 2 million tons to 85 million reflecting lower soybean meal crush in 2019/20. With crush also lowered in 2018/19, China's protein meal consumption growth is forecasted flat in 2019/20. Global 2019/20 soybean ending stocks are lower relative to last month due to lower stocks in the United States and China.
- As per the Ukrainian Grain Association (UGA) in its August forecast predicts growth in grain and oilseeds production in the country in the 2019/20 agricultural year to 95.2 million tonnes (the previous forecast had 94.7 million tonnes), and exports – to 58.2 million tonnes (56.9 million tonnes).
- As per the sources, China's largest grain, oilseeds and food company, COFCO International plans to increase investment in Brazilian soybean production, which would buy 5% more soybeans each year from Brazil over the next five years and would finance the expansion of more than 60 million acres of soybean production in Brazil. COFCO last year exported from Brazil to China more than 13 million metric tons of grain and soybeans.
- As per latest US weekly crop condition, soybean crop held steady at 54% rated good to excellent. Eight states indicated that the soybean condition improved last week. Most of the improvements were found in the central and southern Corn Belt while most of the declines were found in the eastern and northern Corn Belt as well as the Delta.
- **Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3600 to 3650 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4110 and 4150 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-19	14	3750	3790	3740	3740	2300	-8240	19400	-1580
Sept-19	-6	3672	3677	0620	3646	23210	-14890	45860	-2880
Oct-19	-18	3553	3553	3488	3503	5470	-680	19410	470
Mustard Future Prices									
Aug-19	0	3900	3910	3883	3889	15860	-8330	4110	-8740
Sept-19	5	3930	3949	3926	3928	24960	-8290	61700	4080
Oct-19	-11	3986	3991	3973	3973	1830	-1520	24770	1100
Soybean Basis – 100					Mustard Basis-259				
Spread					Spread				
	July-19	Aug-19	Sept-19			July-19	Aug-19	Sept-19	
Aug-19	-100				Aug-19	259			
Sept-19		-6			Sept-19		220		
Oct-19			137		Oct-19			175	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-Aug-19	12-Aug-19	12-Aug-19	12-Aug-19
Akola	202	0	202	201
Indore	60	0	60	60
Kota	-	-	-	-
Sagar	10	0	10	10
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-Aug-19	12-Aug-19	12-Aug-19	12-Aug-19
Sri Ganganagar	1668	0	1869	1669
Bharatpur	-	-	-	-
Bikaner	11672	0	11672	11672
Kota	27035	0	27035	27036
Jaipur	1504	0	1504	1505
Alwar	3456	0	3456	3457
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Aug-19		12-Aug-19		
	Low	High	Low	High	
Indore –Plant	3600	3640	3645	3695	-55
Indore–Mandi	3500	3600	Closed	Closed	-
Nagpur-Plant	3730	3780	3690	3710	70
Nagpur – Mandi	3310	3620	Closed	Closed	-
Latur – Mandi	3305	3710	Closed	Closed	-
Akola – Mandi	3500	3625	Closed	Closed	-
Kota-Plant	3600	3650	3575	3625	25
Kota – Mandi	3500	3600	3400	3500	100
Bundi-Plant	3600	3650	3550	3600	50
Bundi-Mandi	3450	3500	3400	3450	50
Baran-Plant	3525	3575	3500	3550	25
Baran-Mandi	3480	3530	3450	3500	30
Bhawani Mandi Jhalawar–Plant	3650	3700	3550	3600	100
Jhalwar-Mandi	3500	3650	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4145	4150	4135	4140	10
Alwar-(Condition)	3950	4000	3900	3950	50
Sri Ganganagar-(Non-Condition)	3670	3850	3650	3850	Unch
New Delhi–(Condition)	3920	3950	3960	3990	-40
Kota-(Condition)	3750	3850	3700	3800	50
Agra-(Condition)	4119	4143	4095	4119	24
Neewai-(Condition)	3730	3830	3700	3800	30
Hapur (UP)-(Condition)	3925	3975	3900	3950	25
Groundnut Seed					
Rajkot	861	1013	860	1012	1
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur	NA	NA	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Aug-19	12-Aug-19	
Madhya Pradesh	35000	8000	27000
Maharashtra	40000	25000	15000
Rajasthan	7000	8000	-1000
Bundi (Raj)	10	10	Unch
Baran (Raj)	600	700	-100
Jhalawar (Raj)	500	Closed	-
Rapeseed/Mustard			
Rajasthan	50000	Closed	-
Alwar	2000	2000	Unch
Sri Ganganagar	700	1000	-300
Kota	400	500	-100
Groundnut Seed			
Rajkot (Gujarat)	151	37	114
Sunflower Seed			
Sholapur (Maharashtra)	NA	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Aug-19	12-Aug-19	Change
Groundnut Kernel	5375	5375	Unch
Gr. Bolds 60/70	8550	8450	100
Gr. Javas 60/70	10500	10400	100
Gr Javas 70/80	10100	10000	100
Gr.Javas 80/90	9800	9700	100
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9900	9900	Unch
Brown 48/3 FFA/4 FM	9600	9600	Unch
Brown 48/4 FM/* No FFA Guarantee	9300	9300	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5600	5600	Unch

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