Oilseed Daily Fundamental Report
17 Aug 2019

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Oilseeds Domestic Fundamentals

- *Steady to firm trends are witnessed in Oilseeds complex at most of the trading centers due to declined supplies and less stocks availability in the market. NCDEX Soybean and RM seeds future prices declined with profit bookings at the current level, after a short rise.*
- *According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 16th Aug, 2019 about 163.62 lakh Ha. has been reported compared to normal corresponding week (164.86 lakh Ha.) from previous year. Thus 1.24 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Farmers have sown 4.07 lakh ha. In Andhra Pradesh against 4.90 lakh ha. Previous year, 19.26 lakh ha. In Gujarat against 18.21 Previous year, 6.54 lakh ha. In Karnataka against 7.36 lakh ha. Previous year, 60.25 lakh ha. In MP against 59.96 lakh ha. Previous year, 40.72 lakh ha. In MH against 40.80 lakh ha. Previous year, 19.50 lakh ha. In Rajasthan against 20.20 lakh ha. Previous year, 2.07 lakh ha. In Telangana against 2.22 lakh ha Previous year, 5.29 lakh ha in UP against 4.42 lakh ha. Previous year.*
- *As per the sources, Monsoon picked up in central and western India, the planting has also picked up the pace and has crossed 163.62 lakh hectares. Last year, sowing was 164.86 lakh hectares, as per the latest data from Ministry. There is a sharp drop in sowing of groundnuts to 35.00 lakh hectares against 36.16 lakh hectares last year. soybean is nearly 111.47 lakh hectares against 110.95 lakh hectares last year, castor has been planted on 3.83 lakh hectares against 3.11 lakh hectares last year. Sunflower has been planted on 0.82 lakh hectares against 0.98 lakh hectares last year. Sesame has been planted on 11.83 lakh hectares against 13.08 lakh hectares last year, Nigerseed has been planted on 0.68 lakh ha against 0.58 lakh ha last year.*
- *As per the sources, Showers in July, during the monsoon at a crucial period for crop growth, were 4.6% above normal levels across the country, compared with a shortage of 33% in June. Rain in the central region, a major oilseed growing belt, got 8.5% more rain last month versus a shortfall of 31% in June.*
- *AS per the sources, massive crop loss in the flood-affected regions of Maharashtra. According to initial surveys by the state Agriculture Department, farmers in the state may face crop loss across 34,000-35,000 hectares in the five districts of Sangli, Satara, Kolhapur, Dhule and Jalgaon. While standing crop of paddy, sugarcane and soybean in Jalgaon and Dhule have been affected, a final figure with the cumulative crop loss across affected districts will be available once the water levels recede and the surveys are completed.*

Oilseeds International Fundamentals

- *CBOT Soybean future dropped sharply on Thursday due to declined export sales.*
- *As per the sources, (Aug-2nd-8th-2019) US net sales reductions of 109,900 MT for 2018/2019 were down noticeably from the previous week and from the prior 4-week average. Increases were primarily for the Netherlands (127,000 MT, including 130,000 MT switched from unknown destinations and decreases of 4,600 MT), Pakistan (71,400 MT, including 68,000 MT switched from China), Japan (62,900 MT, including 9,800 MT switched from unknown destinations and decreases of 1,300 MT), Germany (56,200 MT), and Taiwan (37,500 MT, including decreases of 1,300 MT). Reductions were primarily for China (422,700 MT) and unknown destinations (124,000 MT). For 2019/2020, net sales of 817,400 MT resulting in increases for unknown destinations (586,000 MT), Mexico (104,400 MT), Pakistan (57,000 MT), Egypt (55,000 MT), and Malaysia (23,000 MT), were partially offset by reductions for Taiwan (30,500 MT). Exports of 1,111,700 MT were up 16 percent from the previous week and 30 percent from the prior 4-week average. The destinations were primarily to China (599,300 MT), the Netherlands (147,500 MT), Pakistan (71,400 MT), Mexico (67,500 MT), and Germany (56,200 MT).*
- *AS per WASDE latest report, U.S. oilseed production for 2019/20 is projected at 111.5 million tons, down by 4.5 million tonnes from last month mainly due to a lower soybean production forecast. Soybean production is forecast at 3.68 billion bushels, down by 165 million bushels on lower harvested area. Harvested area is forecast at 75.9 million acres, down by 3.4 million acres from the NASS June Acreage Report led by reductions for Ohio and South Dakota. With lower production partly offset by higher beginning stocks, soybean supplies for 2019/20 are projected at 4.77 billion bushels, down by 3 percent from last month. U.S. soybean exports are reduced 100 million bushels to 1.78 billion bushels reflecting reduced global import demand, mainly for China.*
- *As per WASDE latest report, this month's 2019/20 global oilseed supply and demand forecasts include lower production, trade, and stocks compared to last month. Lower soybean, rapeseed, and peanut production are partly offset by higher sunflower seed output. Rapeseed production is lowered for the EU mainly on a lower area and yield for France. India's soybean and peanut harvested area is reduced due to slow planting progress to date. Ukraine's sunflower seed production is forecast higher, as timely rainfall in late July and early August boosted yield prospects. Global 2019/20 oilseed exports are reduced by 3.0 million tons mainly on a 2-million-ton reduction to soybean trade. China's soybean imports are lowered by 2 million tons to 85 million reflecting lower soybean meal crush in 2019/20. With crush also lowered in 2018/19, China's protein meal consumption growth is forecasted flat in 2019/20. Global 2019/20 soybean ending stocks are lower relative to last month due to lower stocks in the United States and China.*
- ***Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3760 to 3820 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4160 and 4200 per quintal ahead of a day.*

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Soybean Future Price									
Contract	**+/-**	**Open**	**High**	**Low**	**Close**	**Volume**	**Change**	**OI**	**Change**
Sept-19	-34	3674	3695	3630	3638	17510	-16090	47050	-740
Oct-19	-26	3521	3524	3480	3483	6450	980	23300	1760
Nov-19	-19	3505	3507	3480	3481	1360	1360	15030	15030
Mustard Future Prices									
Sept-19	-8	3974	3978	3955	3961	13010	-12400	58050	-1290
Oct-19	-4	4020	4020	3999	4006	4390	-470	28290	1460
Nov-19	0	4051	4051	4051	4051	-	-		-

Soybean Basis - 162				
Spread				
	July-19	**Aug-19**	**Sept-19**	
Sept-19	162			
Oct-19		317		
Nov-19			319	

Mustard Basis-224			
Spread			
	July-19	**Aug-19**	**Sept-19**
Sept-19	224		
Oct-19		179	
Nov-19			134

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Aug-19	**14-Aug-19**	**14-Aug-19**	**12-Aug-19**
Akola	202	0	202	201
Indore	60	0	60	60
Kota	-	-	-	-
Sagar	10	0	10	10
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Aug-19	**14-Aug-19**	**14-Aug-19**	**12-Aug-19**
Sri Ganganagar	1527	0	1527	1669
Bharatpur	-	-	-	-
Bikaner	9816	0	9816	11672
Kota	26814	0	26814	27036
Jaipur	1454	0	1454	1505
Alwar	2221	0	2221	3457
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Aug-19		14-Aug-19		
	Low	High	Low	High	
Indore –Plant	3750	3800	3700	3760	40
Indore–Mandi	3650	3750	3600	3700	50
Nagpur-Plant	3750	3790	3750	3790	Unch
Nagpur – Mandi	3380	3615	3360	3640	-25
Latur – Mandi	NA	NA	3690	3725	-
Akola – Mandi	3000	3635	3400	3635	Unch
Kota-Plant	3700	3750	3700	3750	Unch
Kota – Mandi	3600	3700	3600	3700	Unch
Bundi-Plant	3650	3700	3650	3700	Unch
Bundi-Mandi	3500	3550	3500	3550	Unch
Baran-Plant	3600	3660	3600	3660	Unch
Baran-Mandi	3550	3620	3550	3620	Unch
Bhawani Mandi Jhalawar–Plant	3730	3770	3730	3770	Unch
Jhalwar-Mandi	3600	3750	3600	3750	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4180	4185	4145	4150	35
Alwar-(Condition)	3950	4000	3950	4000	Unch
Sri Ganganagar-(Non-Condition)	3650	3850	3650	3850	Unch
New Delhi–(Condition)	3920	3950	3920	3950	Unch
Kota-(Condition)	3750	3850	3750	3850	Unch
Agra-(Condition)	4143	4167	4119	4143	24
Neewai-(Condition)	3730	3830	3730	3830	Unch
Hapur (UP)-(Condition)	3925	3975	3925	3975	Unch
Groundnut Seed					
Rajkot	840	1011	846	1024	-13
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

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Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	**16-Aug-19**	**14-Aug-19**	
Madhya Pradesh	15000	25000	-10000
Maharashtra	20000	30000	-10000
Rajasthan	5000	5000	Unch
Bundi (Raj)	10	10	Unch
Baran (Raj)	400	400	Unch
Jhalawar (Raj)	200	200	Unch
Rapeseed/Mustard			
Rajasthan	40000	50000	-10000
Alwar	2000	2000	Unch
Sri Ganganagar	700	700	Unch
Kota	400	400	Unch
Groundnut Seed			
Rajkot (Gujarat)	240	235	5
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Aug-19	14-Aug-19	Change
Groundnut Kernel	5375	5375	Unch
Gr. Bolds 60/70	8750	8750	Unch
Gr. Javas 60/70	10700	10700	Unch
Gr Javas 70/80	10300	10300	Unch
Gr.Javas 80/90	10000	10000	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9900	9900	Unch
Brown 48/3 FFA/4 FM	9600	9600	Unch
Brown 48/4 FM/* No FFA Guarantee	9300	9300	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5600	5600	Unch

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