

Oilseeds Domestic Fundamentals

- Up's and downs are witnessed in Soybean complex at most of the trading centers due to moderate demand and declined supplies in the market. RM seed prices remained steady at most of the trading centers due to moderate demand in the market. NCDEX Soybean prices rose up after a short fall and RM seeds future prices declined with profit bookings at the current level.
- As per the sources, the rebound in monsoon rainfall has created ideal conditions for agriculture for the rest of the year with improved planting area and much more water in reservoirs. Rainfall in August has been 35% above normal so far, which has further improved crop planting and filled up major reservoirs with 25% more water than the 10-year average.
- According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 16th Aug, 2019 about 163.62 lakh Ha. has been reported compared to normal corresponding week (164.86 lakh Ha.) from previous year. Thus 1.24 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Farmers have sown 4.07 lakh ha. In Andhra Pradesh against 4.90 lakh ha. Previous year, 19.26 lakh ha. In Gujarat against 18.21 Previous year, 6.54 lakh ha. In Karnataka against 7.36 lakh ha. Previous year, 60.25 lakh ha. In MP against 59.96 lakh ha. Previous year, 40.72 lakh ha. In MH against 40.80 lakh ha. Previous year, 19.50 lakh ha. In Rajasthan against 20.20 lakh ha. Previous year, 2.07 lakh ha. In Telangana against 2.22 lakh ha Previous year, 5.29 lakh ha in UP against 4.42 lakh ha. Previous year.
- As per the sources, Monsoon picked up in central and western India, the planting has also picked up the pace and has crossed 163.62 lakh hectares. Last year, sowing was 164.86 lakh hectares, as per the latest data from Ministry. There is a sharp drop in sowing of groundnuts to 35.00 lakh hectares against 36.16 lakh hectares last year. soybean is nearly 111.47 lakh hectares against 110.95 lakh hectares last year, castor has been planted on 3.83 lakh hectares against 3.11 lakh hectares last year. Sunflower has been planted on 0.82 lakh hectares against 0.98 lakh hectares last year. Sesame has been planted on 11.83 lakh hectares against 13.08 lakh hectares last year, Nigerseed has been planted on 0.68 lakh ha against 0.58 lakh ha last year.
- AS per the sources, massive crop loss in the flood-affected regions of Maharashtra. According to initial surveys by the state Agriculture Department, farmers in the state may face crop loss across 34,000-35,000 hectares in the five districts of Sangli, Satara, Kolhapur, Dhule and Jalgaon. While standing crop of paddy, sugarcane and soybean in Jalgaon and Dhule have been affected, a final figure with the cumulative crop loss across affected districts will be available once the water levels recede and the surveys are completed.

Oilseeds International Fundamentals

- CBOT Soybean future rose up sharply on Friday after a continuous loss.
- As per the sources, (Aug-2nd-8th-2019) US net sales reductions of 109,900 MT for 2018/2019 were down noticeably from the previous week and from the prior 4-week average. Increases were primarily for the Netherlands (127,000 MT, including 130,000 MT switched from unknown destinations and decreases of 4,600 MT), Pakistan (71,400 MT, including 68,000 MT switched from China), Japan (62,900 MT, including 9,800 MT switched from unknown destinations and decreases of 1,300 MT), Germany (56,200 MT), and Taiwan (37,500 MT, including decreases of 1,300 MT). Reductions were primarily for China (422,700 MT) and unknown destinations (124,000 MT). For 2019/2020, net sales of 817,400 MT resulting in increases for unknown destinations (586,000 MT), Mexico (104,400 MT), Pakistan (57,000 MT), Egypt (55,000 MT), and Malaysia (23,000 MT), were partially offset by reductions for Taiwan (30,500 MT). Exports of 1,111,700 MT were up 16 percent from the previous week and 30 percent from the prior 4-week average. The destinations were primarily to China (599,300 MT), the Netherlands (147,500 MT), Pakistan (71,400 MT), Mexico (67,500 MT), and Germany (56,200 MT).
- AS per WASDE latest report, U.S. oilseed production for 2019/20 is projected at 111.5 million tons, down by 4.5 million tonnes from last month mainly due to a lower soybean production forecast. Soybean production is forecast at 3.68 billion bushels, down by 165 million bushels on lower harvested area. Harvested area is forecast at 75.9 million acres, down by 3.4 million acres from the NASS June Acreage Report led by reductions for Ohio and South Dakota. With lower production partly offset by higher beginning stocks, soybean supplies for 2019/20 are projected at 4.77 billion bushels, down by 3 percent from last month. U.S. soybean exports are reduced 100 million bushels to 1.78 billion bushels reflecting reduced global import demand, mainly for China.
- As per WASDE latest report, this month's 2019/20 global oilseed supply and demand forecasts include lower production, trade, and stocks compared to last month. Lower soybean, rapeseed, and peanut production are partly offset by higher sunflower seed output. Rapeseed production is lowered for the EU mainly on a lower area and yield for France. India's soybean and peanut harvested area is reduced due to slow planting progress to date. Ukraine's sunflower seed production is forecast higher, as timely rainfall in late July and early August boosted yield prospects. Global 2019/20 oilseed exports are reduced by 3.0 million tons mainly on a 2-million-ton reduction to soybean trade. China's soybean imports are lowered by 2 million tons to 85 million reflecting lower soybean meal crush in 2019/20. With crush also lowered in 2018/19, China's protein meal consumption growth is forecasted flat in 2019/20. Global 2019/20 soybean ending stocks are lower relative to last month due to lower stocks in the United States and China.
- **Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3650 to 3700 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4160 and 4200 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-19	31	3650	3710	3638	3670	21930	4420	45450	-1600
Oct-19	-9	3498	3508	3465	3480	7870	1420	27240	3940
Nov-19	-10	3480	3498	3462	3474	2040	680	15940	910
Mustard Future Prices									
Sept-19	-24	3970	3970	3928	3937	15620	2610	58360	310
Oct-19	-19	4017	4017	3981	3988	3620	-770	29460	1170
Nov-19	0	4053	4053	4053	4053	-		-	
Soybean Basis - 30					Mustard Basis-253				
Spread					Spread				
	July-19	Aug-19	Sept-19			July-19	Aug-19	Sept-19	
Sept-19	30				Sept-19	253			
Oct-19		220			Oct-19		202		
Nov-19			226		Nov-19			137	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Aug-19	17-Aug-19	17-Aug-19	12-Aug-19
Akola	202	253	455	201
Indore	60	0	60	60
Kota	0	90	90	-
Sagar	10	0	10	10
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Aug-19	17-Aug-19	17-Aug-19	12-Aug-19
Sri Ganganagar	1527	0	1527	1669
Bharatpur	-	-	-	-
Bikaner	9665	0	9665	11672
Kota	25838	0	25838	27036
Jaipur	1454	0	1454	1505
Alwar	2018	0	2018	3457
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Aug-19		17-Aug-19		
	Low	High	Low	High	
Indore –Plant	3650	3700	3650	3700	Unch
Indore–Mandi	3500	3600	3550	3650	-50
Nagpur-Plant	3740	3770	3750	3790	-20
Nagpur – Mandi	3240	3610	3380	3625	-15
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3350	3600	3400	3610	-10
Kota-Plant	3680	3730	3650	3700	30
Kota – Mandi	3570	3650	3540	3620	30
Bundi-Plant	3650	3700	3550	3600	100
Bundi-Mandi	3500	3550	3400	3450	100
Baran-Plant	3520	3600	3500	3570	30
Baran-Mandi	Closed	Closed	3450	3530	-
Bhawani Mandi Jhalawar–Plant	3700	3750	3650	3700	50
Jhalwar-Mandi	3550	3700	3500	3650	50
Rapeseed/Mustard					
Jaipur-(Condition)	4185	4190	4185	4190	Unch
Alwar-(Condition)	3950	4000	3950	4000	Unch
Sri Ganganagar-(Non-Condition)	3650	3850	3650	3850	Unch
New Delhi–(Condition)	3945	3975	3955	3985	-10
Kota-(Condition)	3775	3870	3775	3870	Unch
Agra-(Condition)	4143	4167	4143	4167	Unch
Neewai-(Condition)	3730	3830	3730	3830	Unch
Hapur (UP)-(Condition)	3925	3975	3925	3975	Unch
Groundnut Seed					
Rajkot	865	1027	845	1010	17
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Aug-19	17-Aug-19	
Madhya Pradesh	35000	40000	-5000
Maharashtra	25000	40000	-15000
Rajasthan	5000	5000	Unch
Bundi (Raj)	20	20	Unch
Baran (Raj)	Closed	500	-
Jhalawar (Raj)	400	600	-200
Rapeseed/Mustard			
Rajasthan	50000	40000	10000
Alwar	1500	1500	Unch
Sri Ganganagar	900	500	400
Kota	300	700	-400
Groundnut Seed			
Rajkot (Gujarat)	140	112	28
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Aug-19	17-Aug-19	Change
Groundnut Kernel	5375	5375	Unch
Gr. Bolds 60/70	8750	8750	Unch
Gr. Javas 60/70	10700	10700	Unch
Gr Javas 70/80	10300	10300	Unch
Gr.Javas 80/90	10000	10000	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9900	9900	Unch
Brown 48/3 FFA/4 FM	9600	9600	Unch
Brown 48/4 FM/* No FFA Guarantee	9300	9300	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5600	5600	Unch

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