

Oilseeds Domestic Fundamentals

- Up's and downs are extended in Soybean complex at most of the trading centers due to moderate demand in the market. RM seed prices showed steady to weak trends due to moderate demand in the market. NCDEX Soybean prices declined with profit bookings and RM seeds future prices remained steady after a shot fall by the end of the session.
- As per Fourth Advance Estimates for 2018-19, total food grain production in the country is estimated at 284.95 million tonnes which is nearly steady compared with 285.01 million tonnes of production for 2017-18, while it is higher by 19.20 million tonnes than the previous five years' (2013-14 to 2017-18) average production of food grain. Total Oilseeds production in the country during 2018-19 is estimated at 32.26 million tonnes which is higher than the production of 31.46 million tonnes during 2017-18. Moreover, the production of oilseeds during 2018-19 is also higher by 2.61 million tonnes than the average oilseeds production.
- As per the sources, the rebound in monsoon rainfall has created ideal conditions for agriculture for the rest of the year with improved planting area and much more water in reservoirs. Rainfall in August has been 35% above normal so far, which has further improved crop planting and filled up major reservoirs with 25% more water than the 10-year average.
- According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 16th Aug, 2019 about 163.62 lakh Ha. has been reported compared to normal corresponding week (164.86 lakh Ha.) from previous year. Thus 1.24 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Farmers have sown 4.07 lakh ha. In Andhra Pradesh against 4.90 lakh ha. Previous year, 19.26 lakh ha. In Gujarat against 18.21 Previous year, 6.54 lakh ha. In Karnataka against 7.36 lakh ha. Previous year, 60.25 lakh ha. In MP against 59.96 lakh ha. Previous year, 40.72 lakh ha. In MH against 40.80 lakh ha. Previous year, 19.50 lakh ha. In Rajasthan against 20.20 lakh ha. Previous year, 2.07 lakh ha. In Telangana against 2.22 lakh ha Previous year, 5.29 lakh ha in UP against 4.42 lakh ha. Previous year.
- As per the sources, Monsoon picked up in central and western India, the planting has also picked up the pace and has crossed 163.62 lakh hectares. Last year, sowing was 164.86 lakh hectares, as per the latest data from Ministry. There is a sharp drop in sowing of groundnuts to 35.00 lakh hectares against 36.16 lakh hectares last year. soybean is nearly 111.47 lakh hectares against 110.95 lakh hectares last year, castor has been planted on 3.83 lakh hectares against 3.11 lakh hectares last year. Sunflower has been planted on 0.82 lakh hectares against 0.98 lakh hectares last year. Sesame has been planted on 11.83 lakh hectares against 13.08 lakh hectares last year, Nigerseed has been planted on 0.68 lakh ha against 0.58 lakh ha last year.

Oilseeds International Fundamentals

- CBOT Soybean future dropped on Monday due to declined export sales.
- As per the sources, (Aug-2nd-8th-2019) US net sales reductions of 109,900 MT for 2018/2019 were down noticeably from the previous week and from the prior 4-week average. Increases were primarily for the Netherlands (127,000 MT, including 130,000 MT switched from unknown destinations and decreases of 4,600 MT), Pakistan (71,400 MT, including 68,000 MT switched from China), Japan (62,900 MT, including 9,800 MT switched from unknown destinations and decreases of 1,300 MT), Germany (56,200 MT), and Taiwan (37,500 MT, including decreases of 1,300 MT). Reductions were primarily for China (422,700 MT) and unknown destinations (124,000 MT). For 2019/2020, net sales of 817,400 MT resulting in increases for unknown destinations (586,000 MT), Mexico (104,400 MT), Pakistan (57,000 MT), Egypt (55,000 MT), and Malaysia (23,000 MT), were partially offset by reductions for Taiwan (30,500 MT). Exports of 1,111,700 MT were up 16 percent from the previous week and 30 percent from the prior 4-week average. The destinations were primarily to China (599,300 MT), the Netherlands (147,500 MT), Pakistan (71,400 MT), Mexico (67,500 MT), and Germany (56,200 MT).
- AS per WASDE latest report, U.S. oilseed production for 2019/20 is projected at 111.5 million tons, down by 4.5 million tonnes from last month mainly due to a lower soybean production forecast. Soybean production is forecast at 3.68 billion bushels, down by 165 million bushels on lower harvested area. Harvested area is forecast at 75.9 million acres, down by 3.4 million acres from the NASS June Acreage Report led by reductions for Ohio and South Dakota. With lower production partly offset by higher beginning stocks, soybean supplies for 2019/20 are projected at 4.77 billion bushels, down by 3 percent from last month. U.S. soybean exports are reduced 100 million bushels to 1.78 billion bushels reflecting reduced global import demand, mainly for China.
- As per WASDE latest report, this month's 2019/20 global oilseed supply and demand forecasts include lower production, trade, and stocks compared to last month. Lower soybean, rapeseed, and peanut production are partly offset by higher sunflower seed output. Rapeseed production is lowered for the EU mainly on a lower area and yield for France. India's soybean and peanut harvested area is reduced due to slow planting progress to date. Ukraine's sunflower seed production is forecast higher, as timely rainfall in late July and early August boosted yield prospects. Global 2019/20 oilseed exports are reduced by 3.0 million tons mainly on a 2-million-ton reduction to soybean trade. China's soybean imports are lowered by 2 million tons to 85 million reflecting lower soybean meal crush in 2019/20. With crush also lowered in 2018/19, China's protein meal consumption growth is forecasted flat in 2019/20. Global 2019/20 soybean ending stocks are lower relative to last month due to lower stocks in the United States and China.
- **Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3670 to 3740 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4150 and 4175 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-19	-27	3674	3683	3632	3640	20650	-1280	46070	620
Oct-19	9	3472	3490	3465	3485	6360	-1510	28480	1240
Nov-19	6	3465	3488	3464	3478	2390	350	16330	390
Mustard Future Prices									
Sept-19	4	3939	3950	3923	3940	12980	-2640	57790	-570
Oct-19	13	3989	4011	3977	4000	6960	3340	31360	1900
Nov-19	0	4038	4038	4038	4038				
Soybean Basis - 80					Mustard Basis-245				
Spread					Spread				
	July-19	Aug-19	Sept-19			July-19	Aug-19	Sept-19	
Sept-19	80				Sept-19	245			
Oct-19		235			Oct-19		185		
Nov-19			242		Nov-19			147	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	19-Aug-19	19-Aug-19	19-Aug-19	19-Aug-19
Akola	212	243	455	201
Indore	60	0	60	60
Kota	90	229	319	90
Sagar	10	0	10	10
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	19-Aug-19	19-Aug-19	19-Aug-19	19-Aug-19
Sri Ganganagar	1527	0	1527	1527
Bharatpur	-	-	-	-
Bikaner	9069	0	9069	9069
Kota	25838	0	25838	25838
Jaipur	1454	0	1454	1455
Alwar	2018	0	2018	2017
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Aug-19		19-Aug-19		
	Low	High	Low	High	
Indore –Plant	3670	3720	3650	3700	20
Indore–Mandi	3550	3650	3500	3600	50
Nagpur-Plant	3760	3800	3740	3770	30
Nagpur – Mandi	3260	3620	3240	3610	10
Latur – Mandi	NA	NA	3650	3745	-
Akola – Mandi	3300	3575	3350	3600	-25
Kota-Plant	3600	3650	3680	3730	-80
Kota – Mandi	3500	3600	3570	3650	-50
Bundi-Plant	3550	3600	3650	3700	-100
Bundi-Mandi	3400	3450	3500	3550	-100
Baran-Plant	3450	3500	3520	3600	-100
Baran-Mandi	3400	3480	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3600	3650	3700	3750	-100
Jhalwar-Mandi	3500	3600	3550	3700	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4180	4185	4185	4190	-5
Alwar-(Condition)	3950	4000	3950	4000	Unch
Sri Ganganagar-(Non-Condition)	3650	3850	3650	3850	Unch
New Delhi–(Condition)	3920	3950	3945	3975	-25
Kota-(Condition)	3700	3800	3775	3870	-70
Agra-(Condition)	4143	4167	4143	4167	Unch
Neewai-(Condition)	3730	3830	3730	3830	Unch
Hapur (UP)-(Condition)	3925	3975	3925	3975	Unch
Groundnut Seed					
Rajkot	848	1042	865	1027	15
Sunflower Seed					
Gulbarga	3476	3678	0	0	3678
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Aug-19	19-Aug-19	
Madhya Pradesh	35000	35000	Unch
Maharashtra	30000	25000	5000
Rajasthan	15000	5000	10000
Bundi (Raj)	20	20	Unch
Baran (Raj)	800	Closed	-
Jhalawar (Raj)	700	400	300
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	1500	1500	Unch
Sri Ganganagar	900	900	Unch
Kota	800	300	500
Groundnut Seed			
Rajkot (Gujarat)	170	140	30
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Aug-19	19-Aug-19	Change
Groundnut Kernel	5375	5375	Unch
Gr. Bolds 60/70	8750	8750	Unch
Gr. Javas 60/70	10700	10700	Unch
Gr Javas 70/80	10300	10300	Unch
Gr.Javas 80/90	10000	10000	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9900	9900	Unch
Brown 48/3 FFA/4 FM	9600	9600	Unch
Brown 48/4 FM/* No FFA Guarantee	9300	9300	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5600	5600	Unch

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