

**Oilseeds Domestic Fundamentals**

- Oilseed complex remained steady at most of the trading centers due to moderate demand and decreased supplies in the market. NCDEX Soybean and RM seed prices rose up sharply after a short fall due to rise in spot market and
- As per Indian Institute of soybean research field survey, lack of flowering in soybean crop even after over a month of sowing crops due to excessive water in farms reduces level of oxygen leading to mineral deficiency while higher ethylene level hampers the growth of the crop, may sharply reduce output of soybean at Indore region. Farmers in the affected regions of Indore are demanding compensation from the state government.
- As per Fourth Advance Estimates for 2018-19, total food grain production in the country is estimated at 284.95 million tonnes which is nearly steady compared with 285.01 million tonnes of production for 2017-18, while it is higher by 19.20 million tonnes than the previous five years' (2013-14 to 2017-18) average production of food grain. Total Oilseeds production in the country during 2018-19 is estimated at 32.26 million tonnes which is higher than the production of 31.46 million tonnes during 2017-18. Moreover, the production of oilseeds during 2018-19 is also higher by 2.61 million tonnes than the average oilseeds production.
- As per the sources, the rebound in monsoon rainfall has created ideal conditions for agriculture for the rest of the year with improved planting area and much more water in reservoirs. Rainfall in August has been 35% above normal so far, which has further improved crop planting and filled up major reservoirs with 25% more water than the 10-year average.
- According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 16<sup>th</sup> Aug, 2019 about 163.62 lakh Ha. has been reported compared to normal corresponding week (164.86 lakh Ha.) from previous year. Thus 1.24 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Farmers have sown 4.07 lakh ha. In Andhra Pradesh against 4.90 lakh ha. Previous year, 19.26 lakh ha. In Gujarat against 18.21 Previous year, 6.54 lakh ha. In Karnataka against 7.36 lakh ha. Previous year, 60.25 lakh ha. In MP against 59.96 lakh ha. Previous year, 40.72 lakh ha. In MH against 40.80 lakh ha. Previous year, 19.50 lakh ha. In Rajasthan against 20.20 lakh ha. Previous year, 2.07 lakh ha. In Telangana against 2.22 lakh ha Previous year, 5.29 lakh ha in UP against 4.42 lakh ha. Previous year.

**Oilseeds International Fundamentals**

- CBOT Soybean future rose up on Wednesday due to recovery In export demand.
- As per the sources, (9-Aug-15-Aug-2019) US sold 25,900 MT for 2018/2019 were resulting in increases for Germany (68,500 MT), Indonesia (56,000 MT, including 25,000 MT switched from unknown destinations and decreases of 100 MT), Bangladesh (53,100 MT, including 55,000 MT switched from unknown destinations and decreases of 1,900 MT), Portugal (35,000 MT, switched from unknown destinations), and Italy (30,100 MT, including 28,000 MT switched from unknown destinations), were partially offset by reductions for unknown destinations (169,000 MT), Pakistan (62,500 MT), and Japan (27,300 MT). For 2019/2020, net sales of 792,600 MT were primarily for unknown destinations (421,000 MT), Mexico (111,500 MT), China (66,000 MT), Egypt (55,000 MT), and Japan (5,200 MT). Exports of 1,174,500 MT were up 13 percent from the previous week and 32 percent from the prior 4-week average. The destinations were primarily to China (481,600 MT), Mexico (91,400 MT), Taiwan (84,800 MT), Indonesia (77,900 MT), and Germany (68,500 MT).
- As per WASDE latest report, U.S. oilseed production for 2019/20 is projected at 111.5 million tons, down by 4.5 million tonnes from last month mainly due to a lower soybean production forecast. Soybean production is forecast at 3.68 billion bushels, down by 165 million bushels on lower harvested area. Harvested area is forecast at 75.9 million acres, down by 3.4 million acres from the NASS June Acreage Report led by reductions for Ohio and South Dakota. With lower production partly offset by higher beginning stocks, soybean supplies for 2019/20 are projected at 4.77 billion bushels, down by 3 percent from last month. U.S. soybean exports are reduced 100 million bushels to 1.78 billion bushels reflecting reduced global import demand, mainly for China.
- As per WASDE latest report, this month's 2019/20 global oilseed supply and demand forecasts include lower production, trade, and stocks compared to last month. Lower soybean, rapeseed, and peanut production are partly offset by higher sunflower seed output. Rapeseed production is lowered for the EU mainly on a lower area and yield for France. India's soybean and peanut harvested area is reduced due to slow planting progress to date. Ukraine's sunflower seed production is forecast higher, as timely rainfall in late July and early August boosted yield prospects. Global 2019/20 oilseed exports are reduced by 3.0 million tons mainly on a 2-million-ton reduction to soybean trade. China's soybean imports are lowered by 2 million tons to 85 million reflecting lower soybean meal crush in 2019/20. With crush also lowered in 2018/19, China's protein meal consumption growth is forecasted flat in 2019/20. Global 2019/20 soybean ending stocks are lower relative to last month due to lower stocks in the United States and China.
- Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3700 to 3760 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4170 and 4190 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-19	22	3665	3685	3578	3681	38970	25510	43210	-2110
Oct-19	-9	3500	3501	3460	3488	7370	2020	29250	440
Nov-19	-12	3486	3491	3460	3474	3800	2050	18730	1670
Mustard Future Prices									
Sept-19	13	3946	3749	3910	3947	18650	11190	53690	-2180
Oct-19	6	3997	4002	3972	4002	5590	2300	33550	150
Nov-19	-8	4041	4044	4036	4044	100	90	70	60
Soybean Basis - 44					Mustard Basis-253				
Spread					Spread				
	July-19	Aug-19	Sept-19			July-19	Aug-19	Sept-19	
Sept-19	44				Sept-19	238			
Oct-19		237			Oct-19		183		
Nov-19			251		Nov-19			141	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Aug-19	21-Aug-19	21-Aug-19	19-Aug-19
Akola	455	0	455	201
Indore	100	0	100	60
Kota	319	0	319	90
Sagar	10	0	10	10
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Aug-19	21-Aug-19	21-Aug-19	19-Aug-19
Sri Ganganagar	1527	0	1527	1527
Bharatpur	-	-	-	-
Bikaner	8634	0	8634	9069
Kota	25838	0	25838	25838
Jaipur	1434	0	1434	1455
Alwar	1917	0	1917	2017
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Aug-19		21-Aug-19		
	Low	High	Low	High	
Indore –Plant	3675	3725	3700	3750	-25
Indore–Mandi	3550	3650	3550	3650	Unch
Nagpur-Plant	3750	3780	3750	3780	Unch
Nagpur – Mandi	3410	3610	3310	3630	-20
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3000	3575	3350	3570	5
Kota-Plant	3700	3750	3700	3750	Unch
Kota – Mandi	3600	3700	3600	3700	Unch
Bundi-Plant	3600	3650	3600	3650	Unch
Bundi-Mandi	3450	3500	3450	3500	Unch
Baran-Plant	3520	3560	3520	3560	Unch
Baran-Mandi	3500	3540	3500	3540	Unch
Bhawani Mandi Jhalawar–Plant	3650	3700	3650	3700	Unch
Jhalwar-Mandi	3550	3650	3550	3650	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4180	4185	4180	4185	Unch
Alwar-(Condition)	3950	4000	3950	4000	Unch
Sri Ganganagar-(Non-Condition)	3650	3850	3650	3850	Unch
New Delhi–(Condition)	3910	3940	3920	3950	-10
Kota-(Condition)	3700	3800	3700	3800	Unch
Agra-(Condition)	4143	4167	4143	4167	Unch
Neewai-(Condition)	3730	3830	3730	3830	Unch
Hapur (UP)-(Condition)	3925	3975	3925	3975	Unch
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	832	1020	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3400	3700	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>22-Aug-19</b>	<b>21-Aug-19</b>	
Madhya Pradesh	30000	35000	-5000
Maharashtra	32000	25000	7000
Rajasthan	5000	7000	-2000
Bundi (Raj)	20	20	Unch
Baran (Raj)	1500	600	900
Jhalawar (Raj)	2000	300	1700
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	60000	Unch
Alwar	1500	1500	Unch
Sri Ganganagar	700	900	-200
Kota	800	800	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	65	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	22-Aug-19	21-Aug-19	Change
Groundnut Kernel	5425	5425	Unch
Gr. Bolds 60/70	8750	8750	Unch
Gr. Javas 60/70	10700	10700	Unch
Gr Javas 70/80	10300	10300	Unch
Gr.Javas 80/90	10000	10000	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9900	9900	Unch
Brown 48/3 FFA/4 FM	9600	9600	Unch
Brown 48/4 FM/* No FFA Guarantee	9300	9300	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5600	5600	Unch

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