

### Oilseeds Domestic Fundamentals

- Steady to weak trends are witnessed in Soybean complex at most of the trading centers due to increased supplies in the market. RM seeds prices showed mixed trends due to mixed sentiments. NCDEX Soybean prices rose up sharply due to rise in spot market and RM seeds prices rose slightly up from the previous day.
- As per the IMD, Overall monsoon rainfall was normal to excess as on Friday compared with 91% of LPA until July end, the declined in sowing area of all kharif crops has considerably narrowed down. According to the kharif sowing data released by the Agriculture Ministry on Friday, plantings have covered nearly 1,010 lakh hectares (lh), compared with 1,027 lh in the corresponding period last year. There is substantial improvement in oilseeds planting too. The increase was mainly in soybean, which surpassed last year by 1 lh till this week. Good rains in Gujarat also helped increase the acreage of groundnut, even though the overall area under groundnut is still down by 2 per cent.
- According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 30 Aug, 2019 about 170.78 lakh Ha. has been reported compared to normal corresponding week (171.15 lakh Ha.) from previous year. Thus 0.37 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Farmers have sown 4.86 lakh ha. In Andhra Pradesh against 6.64 lakh ha. Previous year, 21.95 lakh ha. In Gujarat against 19.74 Previous year, 7.30 lakh ha. In Karnataka against 8.45 lakh ha. Previous year, 60.82 lakh ha. In MP against 60.15 lakh ha. Previous year, 41.69 lakh ha. In MH against 41.44 lakh ha. Previous year, 20.03 lakh ha. In Rajasthan against 20.67 lakh ha. Previous year, 2.11 lakh ha. In Telangana against 2.23 lakh ha Previous year, 5.51 lakh ha in UP against 4.60 lakh ha. Previous year.
- As per Indian Institute of soybean research field survey, lack of flowering in soybean crop even after over a month of sowing crops due to excessive water in farms reduces level of oxygen leading to mineral deficiency while higher ethylene level hampers the growth of the crop, may sharply reduce output of soybean at Indore region. Farmers in the affected regions of Indore are demanding compensation from the state government.
- As per Fourth Advance Estimates for 2018-19, total food grain production in the country is estimated at 284.95 million tonnes which is nearly steady compared with 285.01 million tonnes of production for 2017-18, while it is higher by 19.20 million tonnes than the previous five years' (2013-14 to 2017-18) average production of food grain. Total Oilseeds production in the country during 2018-19 is estimated at 32.26 million tonnes which is higher than the production of 31.46 million tonnes during 2017-18. Moreover, the production of oilseeds during 2018-19 is also higher by 2.61 million tonnes than the average oilseeds production.
- As per the sources, the rebound in monsoon rainfall has created ideal conditions for agriculture for the rest of the year with improved planting area and much more water in reservoirs. Rainfall in August has been 35% above normal so far, which has further improved crop planting and filled up major reservoirs with 25% more water than the 10-year average.

### Oilseeds International Fundamentals

- CBOT Soybean future rose up on Friday due improved export sales.
- As per the sources, Germany's rapeseed harvest will fall 21.9% on the year to about 2.9 million tonnes. A sharp drop had been generally expected because of a big reduction in rapeseed plantings following dry weather in autumn 2018.
- As per the sources, (16-Aug-22-Aug-2019) US sold 95,200 MT for 2018/2019 resulting in increases for China (76,700 MT, including 70,000 MT switched from unknown destinations and decreases of 800 MT), Japan (59,200 MT, including 18,800 MT switched from unknown destinations and decreases of 600 MT), South Korea (56,800 MT, including 63,000 MT switched from unknown destinations and decreases of 6,200 MT), Taiwan (39,900 MT, including decreases of 400 MT), Thailand (4,600 MT, including decreases of 100 MT), were partially offset by reductions for unknown destinations (157,700 MT). For 2019/2020, net sales of 353,100 MT were primarily for unknown destinations (136,200 MT), Mexico (123,000 MT), Egypt (50,000 MT), Malaysia (17,000 MT), and Taiwan (11,000 MT). Exports of 873,300 MT were down 26 percent from the previous week and 15 percent from the prior 4-week average. The destinations were primarily to China (544,700 MT), Mexico (73,000 MT), South Korea (56,900 MT), Egypt (53,600 MT), and Japan (52,400 MT).
- China's July soybean imports from the United States jumped three-fold from the previous year and Brazil at 6.42 million tonnes, down 8.9% from last year's 7.04 million tonnes but up 16.8% from 5.498 million tonnes in June. China, brought 911,888 tonnes of oilseed from the United States up from last year's 308,127 tonnes. The figures were also up 48.3% from 614,805 tonnes in June. China's total soybean imports rose in July from the same month last year.
- As per WASDEt, this month's 2019/20 global oilseed supply and demand forecasts include lower production, trade, and stocks compared to last month. Lower soybean, rapeseed, and peanut production are partly offset by higher sunflower seed output. Rapeseed production is lowered for the EU mainly on a lower area and yield for France. India's soybean and peanut harvested area is reduced due to slow planting progress to date. Ukraine's sunflower seed production is forecast higher, as timely rain fall in late July and early August boosted yield prospects. Global 2019/20 oilseed exports are reduced by 3.0 million tons mainly on a 2-million-ton reduction to soybean trade. China's soybean imports are lowered by 2 million tons to 85 million reflecting lower soybean meal crush in 2019/20. With crush also lowered in 2018/19, China's protein meal consumption growth is forecasted flat in 2019/20. Global 2019/20 soybean ending stocks are lower relative to last month due to lower stocks in the United States and China.
- Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3760 to 3820 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4160 and 4190 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-19	75	3750	3840	3756	3825	18150	6650	22350	-1080
Oct-19	62	3532	3610	3532	3594	17280	10460	36870	2160
Nov-19	43	3484	3546	3479	3533	6240	3540	25600	2210
Mustard Future Prices									
Sept-19	8	3915	3927	3910	3922	7210	-2900	42880	-1830
Oct-19	10	3996	4011	3992	4007	6320	-200	53160	1180
Nov-19	-10	4055	4053	4045	4045	1100	80	10600	560
Soybean Basis - 75					Mustard Basis-273				
Spread					Spread				
	Sep-19	Oct-19	Nov-19			Sep-19	Oct-19	Nov-19	
Sept-19	-75				Sept-19	273			
Oct-19		156			Oct-19		188		
Nov-19			217		Nov-19			150	

**Soybean Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	30-Aug-19	30-Aug-19	30-Aug-19	26-Aug-19
Akola	485	0	485	465
Indore	100	0	100	100
Kota	10	0	10	10
Sagar	10	0	10	10
Nagpur	-	-	-	-

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	30-Aug-19	30-Aug-19	30-Aug-19	26-Aug-19
Sri Ganganagar	1365	0	1365	1527
Bharatpur	-	-	-	-
Bikaner	7907	0	7907	8251
Kota	24394	0	24394	24334
Jaipur	1354	0	1354	1365
Alwar	1917	0	1917	1916
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Aug-19		30-Aug-19		
	Low	High	Low	High	
Indore –Plant	3780	3800	3730	3750	50
Indore–Mandi	3550	3675	Closed	Closed	-
Nagpur-Plant	3780	3820	3780	3820	Unch
Nagpur – Mandi	3200	3625	3200	3625	Unch
Latur – Mandi	3685	3745	Closed	Closed	-
Akola – Mandi	3200	3635	Closed	Closed	-
Kota-Plant	3780	3840	3780	3840	Unch
Kota – Mandi	3730	3760	3730	3760	Unch
Bundi-Plant	3730	3760	3730	3760	Unch
Bundi-Mandi	3570	3610	3570	3610	Unch
Baran-Plant	3560	3620	3630	3680	-60
Baran-Mandi	3580	3600	3630	3660	-60
Bhawani Mandi Jhalawar–Plant	3600	3680	3640	3720	-40
Jhalwar-Mandi	3470	3620	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4180	4185	4190	4195	-10
Alwar-(Condition)	3925	3975	3925	3975	Unch
Sri Ganganagar-(Non-Condition)	3800	3900	3775	3875	25
New Delhi–(Condition)	3920	3950	3920	3950	Unch
Kota-(Condition)	3675	3775	3675	3775	Unch
Agra-(Condition)	4167	4190	4167	4190	Unch
Neewai-(Condition)	3720	3820	3720	3820	Unch
Hapur (UP)-(Condition)	3950	4000	3950	4000	Unch
<b>Groundnut Seed</b>					
Rajkot	812	1021	821	1007	14
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur	NA	NA	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>31-Aug-19</b>	<b>30-Aug-19</b>	
Madhya Pradesh	50000	50000	Unch
Maharashtra	30000	30000	Unch
Rajasthan	7000	7000	Unch
Bundi (Raj)	10	10	Unch
Baran (Raj)	900	700	200
Jhalawar (Raj)	1000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	50000	10000
Alwar	4000	4000	Unch
Sri Ganganagar	500	700	-200
Kota	600	600	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	185	34	151
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	31-Aug-19	30-Aug-19	Change
Groundnut Kernel	5425	5450	-25
Gr. Bolds 60/70	8450	8550	-100
Gr. Javas 60/70	10400	10500	-100
Gr Javas 70/80	10000	10100	-100
Gr.Javas 80/90	9700	9800	-100
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9900	9900	Unch
Brown 48/3 FFA/4 FM	9600	9600	Unch
Brown 48/4 FM/* No FFA Guarantee	9300	9300	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5600	5600	Unch

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