

**Oilseeds Domestic Fundamental**

- Sentiments remained same as most of the spot and future markets were closed on Tuesday due to Muharram festival.
- As per Ministry data, the total area under Oilseeds is 173.34 lakh hectares against 173.55 lakh hectares in the previous year. There is a drop-in sowing of groundnuts to 37.51 lakh hectares against 39.68 lakh hectares last year. soybean is 112.71 lakh hectares against 111.79 lakh hectares last year, castor has been planted on 7.64 lakh hectares against 6.46 lakh hectares last year. Sunflower has been planted on 0.99 lakh hectares against 1.08 lakh hectares last year. Sesame has been planted on 13.12 lakh hectares against 13.69 lakh hectares last year, Nigerseed has been planted on 1.39 lakh ha against 0.84 lakh ha last year.
- As per the sources, India's soybean output is seen rising this year, on increase in acreage and copious rains in the key growing regions of Madhya Pradesh, Rajasthan. Soybean production will be higher this year and we expect it to be at least around 14 million tonnes. Farmers in MP and Rajasthan have planted more area while the area has shrunk in Maharashtra. However, last week, SOPA maintained that there was no widespread or excessive damage to the crop from excess rains. The harvesting of the early maturing varieties will begin by September 20-25 and full-scale harvesting will be from October 15.
- As per Mustard Oil Producers Association of India mills crushed 575,000 tn mustard seed in August, up 15% on year, around 10% higher than 525,000 tn mustard crushed in July. A rise in demand for mustard meal from exporters and a pick-up in purchases by oil millers led to higher crushing. Farmers brought 515,000 tn mustard to markets in August, lower than 685,000 tn in the year-ago period. In Rajasthan, the top producer, total supply of mustard seed was 190,000 tn in August, in Uttar Pradesh 85,000 tn, and in Madhya Pradesh 60,000 tn. Stock with farmers, processors, stockists and state-run agencies were at 3.8 mln tn in August, compared with 2.6 mln tn in the yearago period. The association has estimated mustard output in the country at 8.1 mln tn in 2018-19, up from 7.1 mln tn in the previous year. However, this is lower than 9.3 mln tn, which is what the farm ministry forecast in its fourth advance estimate.
- As per USDA recent release estimates, soybean production for marketing year 2019/20 (Oct.-Sept.) is revised lower to 10.5 million metric tons (MMT) on 11.2 million hectares. The national average yield will settle below last year's level due to concerns over prevailing weather conditions. During the period of heavy rainfall in the second week of August, short-duration cultivars were in their reproductive stage (full flowering and pod development) and susceptible to both biotic and abiotic stress. Late planted and long-duration soybean cultivars may benefit from recent heavy rainfall activity, if excessive rains do not continue. The proportion of late-planted soybeans may be slightly higher than usual due to the late monsoon and extended planting window through July.
- As per USDA, the latest planting report indicates that kharif groundnut were planted on 3.5 million hectares compared to 3.6 million hectares planted last season. Post estimates that both winter and summer planting of groundnuts will likely be normal. During the current season, an additional 85,000 hectares came from Gujarat, Maharashtra, Tamil Nadu, and Madhya Pradesh, but 42 percent of the net decline reported from Andhra Pradesh, Karnataka, Rajasthan, Odisha, and other states.

**Oilseeds International Fundamentals**

- CBOT Soybean future narrowed lower side on Friday.
- As per the sources, EU's production down by almost 3 million tonnes and industrial demand remaining robust despite the lower availabilities, EU imports will reach a record level of 6.1 million tonnes this year, with record flows from Ukraine and Canada.
- As per the latest update from USDA, China soybean production is estimated at 17.1 MMT on higher-than-expected area. Most industry sources forecast the crop at 17 MMT or above. Encouraged by subsidies favoring soybean production, farmers have increased planted area; the subsidy has been particularly effective in Northeast provinces. Weather has been favorable as slightly higher yields are expected.
- Soybean imports for 2019/20 (Oct. to Sep.) are forecast to be the lowest in five years; significant declines in swine inventories have lowered feed demand and domestic crush margins. Although FAS Beijing projects demand falling year-over-year, some Chinese sources believe imports will be higher in 2019/20. From October 2018 to July 2019, imports were down over fifteen percent from the previous year, and the quantity of U.S. soybeans was less than a quarter of the previous years level.
- As per the sources, Ukraine has exported 1.8 million tonnes of oilseeds since the start of the current MY 2019-20 against 1.2 million tonnes of oilseeds over the same period of the last marketing year.
- As per Commodity brokerage INTL FC Stone late Wednesday raised its forecast of the US 2019 soybean yield to 48.3 bushels per acre, from its Aug. 1 figure of 47.2. The US soybean production at 3.661 billion bushels, down from 3.743 billion previously, reflecting a smaller harvested acreage figure from last month.
- As per the sources, China's customs said on Thursday that it has allowed imports of soybean meal, rapeseed meal, sunflower meal and sugar beet pulp from Russia. Exporters of these animal feed ingredients must be inspected and approved by Russian authorities and also registered with the Chinese regulator. The trade move came after China approved more soybean, wheat and barley imports from Russia, as a festering Sino-U.S. trade war curbed American agricultural shipments.
- As per the sources, the area planted with soybeans in Brazil for 2019/2020 season, which starts this month, will grow by 1.1% to 36.3 million ha, the smallest increase in 13 years, as a global trade war and swine fever in China cloud the outlook for farmers.
- **Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3720 to 3760 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4140 and 4150 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-19	22	3735	3740	3686	3732	7990	-3080	10540	-4040
Oct-19	45	3550	3580	3550	3576	19360	-3350	41850	1280
Nov-19	47	3570	3570	3500	3533	8830	2050	32580	2420
Mustard Future Prices									
Sept-19	5	3879	3882	3868	3876	12450	710	20310	-7180
Oct-19	13	3955	3960	3945	3959	10350	-1660	61230	460
Nov-19	1	4002	4010	4000	4003	1480	-5190	19120	650
Soybean Basis - 28					Mustard Basis-284				
Spread					Spread				
	Sept-19	Oct-19	Nov-19			Sept-19	Oct-19	Nov-19	
Sept-19	48				Sept-19	289			
Oct-19		204			Oct-19		206		
Nov-19			247		Nov-19			162	

**Soybean Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	7-Sept-19	7-Sept-19	7-Sept-19	2-Sept-19
Akola	415	50	465	485
Indore	40	0	40	100
Kota	10	201	211	10
Sagar	-	0	-	10
Nagpur	-	-	-	-

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	7-Sept-19	7-Sept-19	7-Sept-19	2-Sept-19
Sri Ganganagar	1214	0	1214	1296
Bharatpur	-	-	-	-
Bikaner	7907	0	7907	7907
Kota	19057	0	19057	23512
Jaipur	1214	0	1214	1295
Alwar	1460	0	1460	1764
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Sep-19		09-Sep-19		
	Low	High	Low	High	
Indore –Plant	3750	3780	3710	3740	40
Indore–Mandi	Closed	Closed	3550	3700	-
Nagpur-Plant	3790	3825	3770	3800	25
Nagpur – Mandi	3360	3660	3460	3670	-10
Latur – Mandi	Closed	Closed	3675	3725	-
Akola – Mandi	Closed	Closed	3200	3600	-
Kota-Plant	3700	3750	3700	3750	Unch
Kota – Mandi	3620	3700	3620	3700	Unch
Bundi-Plant	3650	3700	3650	3700	Unch
Bundi-Mandi	3550	3600	3550	3600	Unch
Baran-Plant	3530	3620	3530	3620	Unch
Baran-Mandi	3500	3520	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3530	3650	3530	3650	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4160	4165	4150	4155	10
Alwar-(Condition)	3900	3950	3900	3950	Unch
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	3945	3975	3945	3975	Unch
Kota-(Condition)	3600	3700	3600	3700	Unch
Agra-(Condition)	4143	4167	4143	4167	Unch
Neewai-(Condition)	3690	3790	3740	3840	-50
Hapur (UP)-(Condition)	3925	3975	3925	3975	Unch
<b>Groundnut Seed</b>					
Rajkot	NA	NA	765	1013	-
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur	Closed	Closed	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>10-Sep-19</b>	<b>09-Sep-19</b>	
Madhya Pradesh	NA	15000	-
Maharashtra	NA	20000	-
Rajasthan	NA	5000	-
Bundi (Raj)	3	3	Unch
Baran (Raj)	800	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	30000	40000	-10000
Alwar	2000	2000	Unch
Sri Ganganagar	Closed	Closed	-
Kota	500	500	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	240	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	10-Sep-19	9-Sep-19	Change
Groundnut Kernel	5325	5325	Unch
Gr. Bolds 60/70	8450	8450	Unch
Gr. Javas 60/70	10400	10400	Unch
Gr Javas 70/80	10000	10000	Unch
Gr.Javas 80/90	9700	9700	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9900	9900	Unch
Brown 48/3 FFA/4 FM	9600	9600	Unch
Brown 48/4 FM/* No FFA Guarantee	9300	9300	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5600	5600	Unch

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