

#### **Oilseeds Domestic Fundamental**

- Firm trends are remaining in Soybean complex on Saturday after strong demand against less supplies. However, RM seeds showed mixed trend amid mixed sentiments. As per traders, standing crops of Soybean in MP got damaged in a good ratio on account of heavy rainfall which may support soybean prices to rise in future.
- As per state agriculture department of Gujarat, groundnut yield is likely to increase up to 1800kg/ha due to good rainfall compared to last year 1085kg/ha due to scanty rains. Sowing and rainfall pattern of 2019-20 is similar to 2016-17 and 2017-18, the estimated production could reach 28-30 lakh tonnes in the current year with favorable weather conditions. Higher prices at the end of the season last year and government procurement at the MSP promoted more farmers to cultivate groundnut this year.
- As per the sources, India's soybean output is seen rising this year, on increase in acreage and copious rains in the key growing regions of Madhya Pradesh, Rajasthan. Soybean production will be higher this year and we expect it to be at least around 14 million tonnes. Farmers in MP and Rajasthan have planted more area while the area has shrunk in Maharashtra. However, last week, SOPA maintained that there was no widespread or excessive damage to the crop from excess rains. The harvesting of the early maturing varieties will begin by September 20-25 and full-scale harvesting will be from October 15.
- As per USDA recent release estimates, soybean production for marketing year 2019/20 (Oct.-Sept.) is revised lower to 10.5 million metric tons (MMT) on 11.2 million hectares. The national average yield will settle below last year's level due to concerns over prevailing weather conditions. During the period of heavy rainfall in the second week of August, short-duration cultivars were in their reproductive stage (full flowering and pod development) and susceptible to both biotic and abiotic stress. Late planted and long-duration soybean cultivars may benefit from recent heavy rainfall activity, if excessive rains do not continue. The proportion of late-planted soybeans may be slightly higher than usual due to the late monsoon and extended planting window through July.
- As per USDA, the latest planting report indicates that kharif groundnut were planted on 3.5 million hectares compared to 3.6 million hectares planted last season. Post estimates that both winter and summer planting of groundnuts will likely be normal. During the current season, an additional 85,000 hectares came from Gujarat, Maharashtra, Tamil Nadu, and Madhya Pradesh, but 42 percent of the net decline reported from Andhra Pradesh, Karnataka, Rajasthan, Odisha, and other states.

#### **Oilseeds International Fundamentals**

- CBOT Soybean future settled remain on lower side on Thursday due to poor demand of China and forecast of favorable Midwest crop weather.
- As per the sources, EU's production down by almost 3 million tonnes and industrial demand remaining robust despite the lower availabilities, EU imports will reach a record level of 6.1 million tonnes this year, with record flows from Ukraine and Canada.
- As per the latest update from USDA, China soybean production is estimated at 17.1 MMT on higher-than-expected area. Most industry sources forecast the crop at 17 MMT or above. Encouraged by subsidies favoring soybean production, farmers have increased planted area; the subsidy has been particularly effective in Northeast provinces. Weather has been favorable as slightly higher yields are expected.
- Soybean imports for 2019/20 (Oct. to Sep.) are forecast to be the lowest in five years; significant declines in swine inventories have lowered feed demand and domestic crush margins. Although FAS Beijing projects demand falling year-over-year, some Chinese sources believe imports will be higher in 2019/20. From October 2018 to July 2019, imports were down over fifteen percent from the previous year, and the quantity of U.S. soybeans was less than a quarter of the previous years level.
- As per the sources, Ukraine has exported 1.8 million tonnes of oilseeds since the start of the current MY 2019-20 against 1.2 million tonnes of oilseeds over the same period of the last marketing year.
- As per Commodity brokerage INTL FC Stone late Wednesday raised its forecast of the US 2019 soybean yield to 48.3 bushels per acre, from its Aug. 1 figure of 47.2. The US soybean production at 3.661 billion bushels, down from 3.743 billion previously, reflecting a smaller harvested acreage figure from last month.
- As per the sources, China's customs said on Thursday that it has allowed imports of soybean meal, rapeseed meal, sunflower meal and sugar beet pulp from Russia. Exporters of these animal feed ingredients must be inspected and approved by Russian authorities and also registered with the Chinese regulator. The trade move came after China approved more soybean, wheat and barley imports from Russia, as a festering Sino-U.S. trade war curbed American agricultural shipments.
- **Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3930 to 3970 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4195 and 4230 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-19	09	3930	3930	3840	3715	4750	1,430	2670	-3520
Oct-19	10	3710	3763	3675	3705	39110	9,030	48170	1750
Nov-19	11	3681	3695	3608	3728	22320	10,080	44840	7280
Mustard Future Prices									
Sept-19	-13	3914	3920	3901	3901	1100	60	5220	42050
Oct-19	-27	4000	4000	3951	3958	11480	-2,710	65690	23710
Nov-19	-29	4040	4044	4005	4010	2850	290	25220	1210
Soybean Basis - -160					Mustard Basis-299				
Spread					Spread				
	Sep-19	Oct-19	Nov-19			Sep-19	Oct-19	Nov-19	
Sept-19	160				Sept-19	299			
Oct-19		170			Oct-19		242		
Nov-19			147		Nov-19			190	

### Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Sept-19	13-Sept-19	13-Sept-19	13-Sept-19
Akola	465	0	465	455
Indore	40	0	40	40
Kota	261	0	261	10
Sagar	-	-	-	-
Nagpur	-	-	-	-

### Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Sept-19	13-Sept-19	13-Sept-19	13-Sept-19
Sri Ganganagar	993	0	993	1214
Bharatpur	-	-	-	-
Bikaner	7907	0	7907	7907
Kota	13575	0	13575	17839
Jaipur	872	0	872	994
Alwar	1104	0	1104	1764
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Sep-19		13-Sep-19		
	Low	High	Low	High	
Indore –Plant	3900	3950	3850	3875	75
Indore–Mandi	3800	3900	3750	3850	50
Nagpur-Plant	3790	3825	3790	3825	Unch
Nagpur – Mandi	3400	3700	3380	3680	20
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3200	3715	3450	3670	45
Kota-Plant	4000	4100	3900	3950	150
Kota – Mandi	3800	4000	3850	3900	100
Bundi-Plant	3900	3950	3850	3900	50
Bundi-Mandi	3850	3900	3800	3850	50
Baran-Plant	3850	3900	3770	3850	50
Baran-Mandi	3750	3825	3720	3780	45
Bhawani Mandi Jhalawar–Plant	3850	3950	3740	3900	50
Jhalwar-Mandi	3750	3900	3730	3850	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4195	4200	4195	4200	Unch
Alwar-(Condition)	3900	3950	3850	3900	50
Sri Ganganagar-(Non-Condition)	3750	3800	3725	3850	-50
New Delhi–(Condition)	3940	3950	3970	3975	-25
Kota-(Condition)	3650	3700	3600	3700	Unch
Agra-(Condition)	4167	4190	4167	4190	Unch
Neewai-(Condition)	3900	3925	3700	3800	125
Hapur (UP)-(Condition)	3950	3975	3925	3975	Unch
<b>Groundnut Seed</b>					
Rajkot	742	976	845	998	-22
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur	NA	NA	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>14-Sep-19</b>	<b>13-Sep-19</b>	
Madhya Pradesh	10000	12000	-2000
Maharashtra	20000	25000	-5000
Rajasthan	5000	4000	1000
Bundi (Raj)	13	6	7
Baran (Raj)	300	500	-200
Jhalawar (Raj)	800	1000	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	60000	-20000
Alwar	1500	1000	500
Sri Ganganagar	800	1000	-200
Kota	500	400	100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	95	150	-55
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	14-Sep-19	13-Sep-19	Change
Groundnut Kernel	5300	5300	Unch
Gr. Bolds 60/70	8450	8450	Unch
Gr. Javas 60/70	10400	10400	Unch
Gr Javas 70/80	10000	10000	Unch
Gr.Javas 80/90	9700	9700	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10200	10200	Unch
Whitish 95/5/FFA/1FM	10000	10000	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9100	9100	Unch
Brown 48/4 FM/* No FFA Guarantee	8800	8800	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	5600	5600	Unch

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