

Oilseeds Domestic Fundamental

- Soybean Prices rose today on account of thin supplies. New harvested crops of Soybean have started to arrive in the market in a full speed. Soybean prices of this season is remained high as compared to last season record. NCDEX Soybean Oct. and Mustard contract rose on buyers' interests.
- As per IMD, the cumulative rainfall is likely to be above normal over Jammu & Kashmir, Himachal Pradesh, Punjab, Haryana, Chandigarh & Delhi, north Rajasthan, Telangana and adjoining areas of interior Maharashtra & Karnataka. Near normal rainfall is likely over the rest of the country outside Kerala, Tamil Nadu, Lakshadweep, Andaman & Nicobar Islands, Bihar, Sub-Himalayan west Bengal & Sikkim and Arunachal Pradesh where it is likely to remain below normal during 4th to 10th October 2019.
- As per source, Soybean crops are already grown for 55 to 80 days and are in seed setting to beginning of maturity stage. Those early varieties of crops are at maturity stage and farmers have started to harvest now, however quality is low due to continue rainfall at the time of harvesting. Water stagnation in MP and Rajasthan may result 10 to 15 % damages of soybean crop so far. The progress of crops is below normal to normal in India. In 2019, Soybean growers have increased area as compared to previous year record. As per traders, total 10 to 15% soybeans are damaged in MP state majorly in the districts of Ratlam, Mandsaur and Neemuch.
- As per sources, continue rainfall in Gujarat is affecting standing groundnut crops. After raining about 446 mm in August, Gujarat received 311 mm rains in September so far. Due to water logging and excess moisture, groundnut crops are damaging especially the batch that was sown early in the season. Farmers are unable to harvest ready crops in lack of dry facilities and storing space.
- As per recent released data of Ministry, the total area under Oilseeds is reported lower at 179.48 lakh hectares as on 27th Sep 2019 against 179.28 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of groundnuts to 39.32 lakh hectares against 40.20 lakh hectares last year. Total covering area of Soybean stood at 113.99 lakh hectares against 113.10 lakh hectares last year. Castor has been planted on 9.38 lakh hectares against 8.77 lakh hectares last year. Sunflower has been planted on 1.03 lakh hectares against 1.12 lakh hectares last year. Sesame has been planted on 13.72 lakh hectares against 14.19 lakh hectares last year, Nigerseed has been planted on 2.05 lakh ha against 1.90 lakh ha last year.
- The first Advance Estimates of production of major crops for 2019-20 have been released on 23rd Sep, 2019 by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources. Few the major crops producing states have received good rainfall. As a result, the production of oilseeds kharif crops estimates for 2019-20 has witnessed higher than their normal production. Oilseeds production of India is placed higher by 11.11 lakh tonnes to 223.89 lakh tonnes against the production of 212.78 lakh tonnes in 4th advanced estimates for 2018-19. The estimated figure is also higher by 11.5 lakh tonnes than five years average oilseeds production.

Oilseeds International Fundamentals

- CBOT Soybean future prices declined on Thursday on profit booking in the market.
- As per USDA, private exporters disposed 464,000 tonnes of U.S. soybeans to China for shipment in the 2019/20 marketing year that began Sept. 1, 2019. Chinese buyers had booked up to 600,000 tonnes in purchases for shipment from November to January as part of a tariff-free quota awarded to some importers. China has bought more than 2.1 million tonnes of U.S. soybeans since resuming purchases in early September 2019.
- During this week (September 20 to 26, 2019), US sold total 2076100 MT for 2019/2020, primarily for China (1,557,800 MT), the Netherlands (125,400 MT, including 126,000 MT switched from unknown destinations and decreases of 800 MT), Indonesia (74,500 MT, including 55,000 MT switched from unknown destinations and decreases of 2,300 MT), Saudi Arabia (71,500 MT, including 65,000 MT switched from unknown destinations), and Pakistan (70,000 MT, including 65,000 MT switched from unknown destinations), were partially offset by reductions for unknown destinations (219,200 MT) and Spain (9,100 MT). Exports of 917,400 MT were primarily to China (138,800 MT), the Netherlands (125,400 MT), Mexico (117,600 MT), Indonesia (78,500 MT), and Saudi Arabia (71,500 MT).
- As per government report, Brazil shipped total 4,447,700 tonnes in September 2019 lower from 5,321,200 tonnes in August 2019.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 3800 to 3900 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4200 and 4250 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-19	+49	3727	3806	3727	3796	38480	24740	24050	23770
Nov-19	+44	3635	3699	3629	3693	50870	26740	66900	65570
Dec-19	+51	3650	3720	3646	3713	17470	9770	43280	42500
Mustard Future Prices									
Oct-19	+15.00	3995	4005	3978	4002	8440	-14,858	17720	42050
Nov-19	+9.00	4072	4080	4045	4072	8550	-18,898	36480	23710
Dec-19	-1.00	4069	4079	4052	4058	390	3,198	3090	1210
Soybean Basis -254					Mustard Basis-179				
Spread					Spread				
	Oct-19	Nov-19	Dec-19			Oct-19	Nov-19	Dec-19	
Oct-19	254				Oct-19	179			
Nov-19		357			Nov-19		100		
Dec-19			337		Dec-19			90	

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Oct-19	3-Oct-19	3-Oct-19	3-Oct-19
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Oct-19	3-Oct-19	3-Oct-19	3-Oct-19
Sri Ganganagar	973	0	973	973
Bharatpur	-	-	-	-
Bikaner	6495	0	6495	7353
Kota	2824	0	2824	2825
Jaipur	823	0	823	823
Alwar	436	0	436	436
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Oct-19		4-Oct-19		
	Low	High	Low	High	
Indore –Plant	3850	3950	3850	3950	Unch
Indore–Mandi	3800	3900	3800	3900	Unch
Nagpur-Plant	3920	3950	3920	3950	Unch
Nagpur – Mandi	3510	3770	3510	3770	Unch
Latur – Mandi	3705	3805	3230	3785	20
Akola – Mandi	3250	3850	3300	3850	Unch
Kota-Plant	3950	4000	3950	4000	Unch
Kota – Mandi	3900	3950	3900	3950	Unch
Bundi-Plant	3950	4000	3950	4000	Unch
Bundi-Mandi	3850	3950	3850	3950	Unch
Baran-Plant	4000	4050	4000	4050	Unch
Baran-Mandi	3900	3925	3900	3925	Unch
Bhawani Mandi Jhalawar–Plant	4100	4150	4100	4150	Unch
Jhalwar-Mandi	3800	4000	3800	4000	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4200	4205	4200	4205	Unch
Alwar-(Condition)	4000	4050	3950	4000	50
Sri Ganganagar-(Non-Condition)	3700	3850	3700	3850	Unch
New Delhi–(Condition)	4015	4020	3990	4010	10
Kota-(Condition)	3700	3750	3650	3700	50
Agra-(Condition)	4190	4238	4190	4238	Unch
Neewai-(Condition)	3850	3880	3850	3880	Unch
Hapur (UP)-(Condition)	3900	3950	3900	3950	Unch
Groundnut Seed					
Rajkot	700	700	680	680	20
Sunflower Seed					
Gulbarga	-	-	-	-	-
Latur	-	-	-	-	-
Sholapur	-	-	-	-	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Oct-19	4-Oct-19	
Madhya Pradesh	70000	70000	Unch
Maharashtra	45000	45000	Unch
Rajasthan	7000	7000	Unch
Bundi (Raj)	25	25	Unch
Baran (Raj)	1000	1300	-300
Jhalawar (Raj)	800	1200	-400
Rapeseed/Mustard			
Rajasthan	45000	55000	-10000
Alwar	2000	1500	500
Sri Ganganagar	500	500	Unch
Kota	500	500	Unch
Groundnut Seed			
Rajkot (Gujarat)	3500	3400	100
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Oct-19	4-Oct-19	Change
Groundnut Kernel	5150	5150	Unch
Gr. Bolds 60/70	8950	8950	Unch
Gr. Javas 60/70	10900	10900	Unch
Gr Javas 70/80	10500	10500	Unch
Gr.Javas 80/90	10200	10200	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Whitish 95/5/FFA/1FM	9800	9800	Unch
Brown 48/2 FFA/4 FM	9200	9200	Unch
Brown 48/3 FFA/4 FM	8900	8900	Unch
Brown 48/4 FM/* No FFA Guarantee	8600	8600	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	5600	5600	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.