

#### **Oilseeds Domestic Fundamental**

- Soybean Prices declined at most of the trading centers today. New harvested crops of Soybean have started to arrive in the market in a full speed. Soybean prices of this season is remained high as compared to last season record. NCDEX Soybean Oct. and Mustard contract rose on buyers' interests.
- As per IMD, the cumulative rainfall is likely to be above normal over Jammu & Kashmir, Himachal Pradesh, Punjab, Haryana, Chandigarh & Delhi, north Rajasthan, Telangana and adjoining areas of interior Maharashtra & Karnataka. Near normal rainfall is likely over the rest of the country outside Kerala, Tamil Nadu, Lakshadweep, Andaman & Nicobar Islands, Bihar, Sub-Himalayan west Bengal & Sikkim and Arunachal Pradesh where it is likely to remain below normal during 4<sup>th</sup> to 10<sup>th</sup> October 2019.
- As per source, Soybean crops are already grown for 55 to 80 days and are in seed setting to beginning of maturity stage. Those early varieties of crops are at maturity stage and farmers have started to harvest now, however quality is low due to continue rainfall at the time of harvesting. Water stagnation in MP and Rajasthan may result 10 to 15 % damages of soybean crop so far. The progress of crops is below normal to normal in India. In 2019, Soybean growers have increased area as compared to previous year record. As per traders, total 10 to 15% soybeans are damaged in MP state majorly in the districts of Ratlam, Mandsaur and Neemuch.
- As per sources, continue rainfall in Gujarat is affecting standing groundnut crops. After raining about 446 mm in August, Gujarat received 311 mm rains in September so far. Due to water logging and excess moisture, groundnut crops are damaging especially the batch that was sown early in the season. Farmers are unable to harvest ready crops in lack of dry facilities and storing space.
- As per recent released data of Ministry, the total area under Oilseeds is reported lower at 179.48 lakh hectares as on 27<sup>th</sup> Sep 2019 against 179.28 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of groundnuts to 39.32 lakh hectares against 40.20 lakh hectares last year. Total covering area of Soybean stood at 113.99 lakh hectares against 113.10 lakh hectares last year. Castor has been planted on 9.38 lakh hectares against 8.77 lakh hectares last year. Sunflower has been planted on 1.03 lakh hectares against 1.12 lakh hectares last year. Sesame has been planted on 13.72 lakh hectares against 14.19 lakh hectares last year, Nigerseed has been planted on 2.05 lakh ha against 1.90 lakh ha last year.
- The first Advance Estimates of production of major crops for 2019-20 have been released on 23<sup>rd</sup> Sep, 2019 by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources. Few the major crops producing states have received good rainfall. As a result, the production of oilseeds kharif crops estimates for 2019-20 has witnessed higher than their normal production. Oilseeds production of India is placed higher by 11.11 lakh tonnes to 223.89 lakh tonnes against the production of 212.78 lakh tonnes in 4<sup>th</sup> advanced estimates for 2018-19. The estimated figure is also higher by 11.5 lakh tonnes than five years average oilseeds production.

#### **Oilseeds International Fundamentals**

- CBOT Soybean future prices declined on Friday on profit booking in the market.
- As per USDA, private exporters disposed 464,000 tonnes of U.S. soybeans to China for shipment in the 2019/20 marketing year that began Sept. 1, 2019. Chinese buyers had booked up to 600,000 tonnes in purchases for shipment from November to January as part of a tariff-free quota awarded to some importers. China has bought more than 2.1 million tonnes of U.S. soybeans since resuming purchases in early September 2019.
- During this week ( September 20 to 26, 2019), US sold total 2076100 MT for 2019/2020, primarily for China (1,557,800 MT), the Netherlands (125,400 MT, including 126,000 MT switched from unknown destinations and decreases of 800 MT), Indonesia (74,500 MT, including 55,000 MT switched from unknown destinations and decreases of 2,300 MT), Saudi Arabia (71,500 MT, including 65,000 MT switched from unknown destinations), and Pakistan (70,000 MT, including 65,000 MT switched from unknown destinations), were partially offset by reductions for unknown destinations (219,200 MT) and Spain (9,100 MT). Exports of 917,400 MT were primarily to China (138,800 MT), the Netherlands (125,400 MT), Mexico (117,600 MT), Indonesia (78,500 MT), and Saudi Arabia (71,500 MT).
- As per government report, Brazil shipped total 4,447,700 tonnes in September 2019 lower from 5,321,200 tonnes in August 2019.

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3900 to 3950 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4230 and 4235 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-19									
Nov-19									
Dec-19									
Mustard Future Prices									
Oct-19									
Nov-19									
Dec-19									
Soybean Basis -197					Mustard Basis-178				
Spread					Spread				
	Oct-19	Nov-19	Dec-19			Oct-19	Nov-19	Dec-19	
Oct-19					Oct-19				
Nov-19					Nov-19				
Dec-19					Dec-19				

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Oct-19	5-Oct-19	5-Oct-19	5-Oct-19
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Oct-19	5-Oct-19	5-Oct-19	5-Oct-19
Sri Ganganagar	973	0	973	973
Bharatpur	-	-	-	-
Bikaner	6495	0	6495	7353
Kota	2824	0	2824	2825
Jaipur	823	0	823	823
Alwar	436	0	436	436
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Oct-19		5-Oct-19		
	Low	High	Low	High	
Indore –Plant	3950	4025	3850	3950	75
Indore–Mandi	3600	3800	3800	3900	-100
Nagpur-Plant	3920	3950	3920	3950	Unch
Nagpur – Mandi	3500	3700	3510	3770	-70
Latur – Mandi	3500	3860	3705	3805	55
Akola – Mandi	Closed	Closed	3250	3850	-
Kota-Plant	3750	3800	3950	4000	-200
Kota – Mandi	3700	3750	3900	3950	-200
Bundi-Plant	3800	3900	3950	4000	-100
Bundi-Mandi	3600	3700	3850	3950	-250
Baran-Plant	3850	3900	4000	4050	-150
Baran-Mandi	3700	3750	3900	3925	-175
Bhawani Mandi Jhalawar–Plant	3900	4000	4100	4150	-150
Jhalwar-Mandi	3800	3850	3800	4000	-150
Rapeseed/Mustard					
Jaipur-(Condition)	4220	4225	4200	4205	20
Alwar-(Condition)	4050	4075	4000	4050	25
Sri Ganganagar-(Non-Condition)	3900	3950	3700	3850	100
New Delhi–(Condition)	4030	4040	4015	4020	20
Kota-(Condition)	3700	3800	3700	3750	50
Agra-(Condition)	4143	4238	4190	4238	Unch
Neewai-(Condition)	3900	3960	3850	3880	80
Hapur (UP)-(Condition)	3950	4000	3900	3950	50
Groundnut Seed					
Rajkot	710	925	700	960	-35
Sunflower Seed					
Gulbarga	3400	3650	3250	3654	-4
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Oct-19</b>	<b>5-Oct-19</b>	
Madhya Pradesh	5000	70000	<b>-65000</b>
Maharashtra	75000	45000	<b>30000</b>
Rajasthan	8000	7000	<b>1000</b>
Bundi (Raj)	20	25	<b>-5</b>
Baran (Raj)	400	1000	<b>-600</b>
Jhalawar (Raj)	300	800	<b>-500</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	45000	45000	<b>Unch</b>
Alwar	1500	2000	<b>-500</b>
Sri Ganganagar	500	500	<b>Unch</b>
Kota	500	500	<b>Unch</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	1170	405	<b>765</b>
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	<b>-</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7-Oct-19	5-Oct-19	Change
Groundnut Kernel	5150	5150	<b>Unch</b>
Gr. Bolds 60/70	8950	8950	<b>Unch</b>
Gr. Javas 60/70	10900	10900	<b>Unch</b>
Gr Javas 70/80	10500	10500	<b>Unch</b>
Gr.Javas 80/90	10200	10200	<b>Unch</b>
KardiSeed 2% Exp Qly	5000	5000	<b>Unch</b>
Sesame White 98/2/1 FM	10000	10000	<b>Unch</b>
Whitish 95/5/FFA/1FM	9800	9800	<b>Unch</b>
Brown 48/2 FFA/4 FM	9200	9200	<b>Unch</b>
Brown 48/3 FFA/4 FM	8900	8900	<b>Unch</b>
Brown 48/4 FM/* No FFA Guarantee	8600	8600	<b>Unch</b>
Sunflower Seed	3600	3600	<b>Unch</b>
Niger Seed (4% FM)	5600	5600	<b>Unch</b>

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