

### **Oilseeds Domestic Fundamental**

- Soybean Prices declined at most of the trading centers today. New harvested crops of Soybean have started to arrive in the market in a full speed. The quality of new crops is better now due to sunny weather condition. Soybean prices of this season is remained high as compared to last season record. NCDEX Soybean Oct. declined on heavy selling while Mustard contract rose on buyers' interests.
- As per the Solvent Extractors' Association of India the export of oilmeals during September 2019 is provisionally reported at 105,232 tons compared to 172,423 tons in September, 2018 i.e. down by 39%. The overall export of oilmeals during April-Sep. 2019 is reported at 1251527 tons compared to 1499049 tons in April-Sep, 2018 i.e. down by 17%. This is mainly due to higher price of domestic produce soybean meal. This make the domestic oilmeal expensive in international market compare to other origins. The export of castor seed meal has increased to 301,666(210,371) tons, mainly exported to South Korea.
- As per source, Soybean crops are already grown for 55 to 80 days and are in seed setting to beginning of maturity stage. Those early varieties of crops are at maturity stage and farmers have started to harvest now, however quality is low due to continue rainfall at the time of harvesting. Water stagnation in MP and Rajasthan may result 10 to 15 % damages of soybean crop so far. The progress of crops is below normal to normal in India. In 2019, Soybean growers have increased area as compared to previous year record. As per traders, total 10 to 15% soybeans are damaged in MP state majorly in the districts of Ratlam, Mandsaur and Neemuch.
- As per sources, continue rainfall in Gujarat is affecting standing groundnut crops. After raining about 446 mm in August, Gujarat received 311 mm rains in September so far. Due to water logging and excess moisture, groundnut crops are damaging especially the batch that was sown early in the season. Farmers are unable to harvest ready crops in lack of dry facilities and storing space.
- As per recent released data of Ministry, the total area under Oilseeds is reported lower at 179.48 lakh hectares as on 27<sup>th</sup> Sep 2019 against 179.28 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of groundnuts to 39.32 lakh hectares against 40.20 lakh hectares last year. Total covering area of Soybean stood at 113.99 lakh hectares against 113.10 lakh hectares last year. Castor has been planted on 9.38 lakh hectares against 8.77 lakh hectares last year. Sunflower has been planted on 1.03 lakh hectares against 1.12 lakh hectares last year. Sesame has been planted on 13.72 lakh hectares against 14.19 lakh hectares last year, Nigerseed has been planted on 2.05 lakh ha against 1.90 lakh ha last year.
- The first Advance Estimates of production of major crops for 2019-20 have been released on 23<sup>rd</sup> Sep, 2019 by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources. Few the major crops producing states have received good rainfall. As a result, the production of oilseeds kharif crops estimates for 2019-20 has witnessed higher than their normal production. Oilseeds production of India is placed higher by 11.11 lakh tonnes to 223.89 lakh tonnes against the production of 212.78 lakh tonnes in 4<sup>th</sup> advanced estimates for 2018-19. The estimated figure is also higher by 11.5 lakh tonnes than five years average oilseeds production.

### **Oilseeds International Fundamentals**

- CBOT Soybean future prices declined on Tuesday on selling pressures in the market.
- As per USDA, private exporters disposed 464,000 tonnes of U.S. soybeans to China for shipment in the 2019/20 marketing year that began Sept. 1, 2019. Chinese buyers had booked up to 600,000 tonnes in purchases for shipment from November to January as part of a tariff-free quota awarded to some importers. China has bought more than 2.1 million tonnes of U.S. soybeans since resuming purchases in early September 2019.
- During this week ( September 20 to 26, 2019), US sold total 2076100 MT for 2019/2020, primarily for China (1,557,800 MT), the Netherlands (125,400 MT, including 126,000 MT switched from unknown destinations and decreases of 800 MT), Indonesia (74,500 MT, including 55,000 MT switched from unknown destinations and decreases of 2,300 MT), Saudi Arabia (71,500 MT, including 65,000 MT switched from unknown destinations), and Pakistan (70,000 MT, including 65,000 MT switched from unknown destinations), were partially offset by reductions for unknown destinations (219,200 MT) and Spain (9,100 MT). Exports of 917,400 MT were primarily to China (138,800 MT), the Netherlands (125,400 MT), Mexico (117,600 MT), Indonesia (78,500 MT), and Saudi Arabia (71,500 MT).
- As per government report, Brazil shipped total 4,447,700 tonnes in September 2019 lower from 5,321,200 tonnes in August 2019.

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3800 to 3850 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4255 and 4265 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-19	-59.00	3765	3872	3728	3770	11390	-3,280	22820	1340
Nov-19	-38.00	3680	3680	3620	3649	30040	3,360	69700	2940
Dec-19	-35.00	3702	3702	3653	3676	6640	-820	44320	620
Mustard Future Prices									
Oct-19	+14.00	4045	4080	4039	4054	12520	2,030	14210	42050
Nov-19	-2.00	4104	4140	4081	4094	24120	10,860	38570	23710
Dec-19	+9.00	4098	4135	4098	4102	3110	2,030	3900	1210
Soybean Basis -80					Mustard Basis-196				
Spread					Spread				
	Oct-19	Nov-19	Dec-19			Oct-19	Nov-19	Dec-19	
Oct-19	80				Oct-19	196			
Nov-19		201			Nov-19		156		
Dec-19			174		Dec-19			148	

**Soybean Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	7-Oct-19	7-Oct-19	7-Oct-19	7-Oct-19
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	7-Oct-19	7-Oct-19	7-Oct-19	7-Oct-19
Sri Ganganagar	971	0	971	971
Bharatpur	-	-	-	-
Bikaner	5598	0	5598	5598
Kota	462	437	899	462
Jaipur	442	0	442	274
Alwar	274	0	274	-
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Oct-19		5-Oct-19		
	Low	High	Low	High	
Indore –Plant	3825	3850	3950	4025	-175
Indore–Mandi	3500	3700	3600	3800	-100
Nagpur-Plant	3920	3950	3920	3950	Unch
Nagpur – Mandi	3210	3760	3500	3700	60
Latur – Mandi	NA	NA	3500	3860	-
Akola – Mandi	2800	3875	Closed	Closed	-
Kota-Plant	3750	3800	3750	3800	Unch
Kota – Mandi	3650	3700	3700	3750	-50
Bundi-Plant	3700	3800	3800	3900	-100
Bundi-Mandi	3500	3600	3600	3700	-100
Baran-Plant	3750	3800	3850	3900	-100
Baran-Mandi	3600	3650	3700	3750	-100
Bhawani Mandi Jhalawar–Plant	3850	3950	3900	4000	-50
Jhalwar-Mandi	3750	3800	3800	3850	-50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4245	4250	4220	4225	25
Alwar-(Condition)	4050	4075	4050	4075	Unch
Sri Ganganagar-(Non-Condition)	3900	3950	3900	3950	Unch
New Delhi–(Condition)	4065	4075	4030	4040	35
Kota-(Condition)	3700	3800	3700	3800	Unch
Agra-(Condition)	4143	4238	4143	4238	Unch
Neewai-(Condition)	3915	3975	3900	3960	15
Hapur (UP)-(Condition)	3950	4000	3950	4000	Unch
<b>Groundnut Seed</b>					
Rajkot	710	940	710	925	15
<b>Sunflower Seed</b>					
Gulbarga	3375	3650	3400	3650	Unch
Latur	NA	NA	NA	NA	-
Sholapur	3850	3900	3950	4000	-100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>9-Oct-19</b>	<b>7-Oct-19</b>	
Madhya Pradesh	35000	5000	30000
Maharashtra	35000	75000	-40000
Rajasthan	7000	8000	-1000
Bundi (Raj)	20	20	Unch
Baran (Raj)	800	400	400
Jhalawar (Raj)	600	300	300
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	45000	15000
Alwar	1500	1500	Unch
Sri Ganganagar	500	500	Unch
Kota	500	500	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	1890	1170	720
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	600	400

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	9-Oct-19	7-Oct-19	Change
Groundnut Kernel	5150	5150	Unch
Gr. Bolds 60/70	8950	8950	Unch
Gr. Javas 60/70	10900	10900	Unch
Gr Javas 70/80	10500	10500	Unch
Gr.Javas 80/90	10200	10200	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10500	10000	500
Whitish 95/5/FFA/1FM	10300	9800	500
Brown 48/2 FFA/4 FM	9500	9200	300
Brown 48/3 FFA/4 FM	9300	8900	400
Brown 48/4 FM/* No FFA Guarantee	9000	8600	400
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	5500	5600	-100

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