

### **Oilseeds Domestic Fundamental**

- Mixed trends are seen in Soybean complex amid mixed pace of arrivals today. Stockiest are buying for the purpose to stock in long run in expectation of less crop estimates of this season. RM seed prices declined today at most of its trading centers on less demand of buyers due to higher price quote. Farmers and traders are releasing their crops at current market prices. NCDEX Soybean and Mustard seed prices closed on lower side today on selling interests.
- As on 5th Nov. 2019, Nafed has procured total 361 MT of Soybean from various trading centers of Telangana farmers. Total 2655.25 MT has been procured so far from 1528 farmers. The State government has requested the Centre to increase the quantity of procurement of the Soybean crop produced in Telangana than the approved quota since the market price has been ruling below the minimum support price of ₹3,710 per quintal. Centre has agreed to procure 58,608 tonnes about 30.2% of the estimated production, of Soybean.
- As per sources, Unseasonal rainfall is damaging the Kharif soybean crops mainly in Maharashtra. The quality of groundnut crops and soybean is damaging due to excess rain both during growth time and in harvest time. In Madhya Pradesh, it has been reported that kharif crops have been damaged on about 60 lakh hectares. Similarly, in Maharashtra, standing crops have been damaged on over 13 lakh hectares. In Karnataka, crops have been affected on over 9 lakh hectares. As per IMD, rainfall triggered under the influence of Cyclone Maha, continues in parts of Central and Western India. Post-monsoon rains till date have been 232 per cent in excess in Gujarat, while Maharashtra and Rajasthan have received a surplus of 143 per cent and 119 per cent, respectively. In Karnataka, the post-monsoon rains have been 103 per cent more and in Telangana, 70 per cent. Across the country as a whole, the South-West Monsoon was 10 per cent more than normal.
- Mustard seed sowing for Rabi season is likely to begin soon in full pace. High water level in most reservoirs will support to increase yield. However, acreage may decline less as sowing is delaying due to recent rainfall in September and October and late harvesting of Kharif crops. Farmers are waiting water to dry up the sowing low lying land. The government expects Mustard seed production at 8.24 MT for 2019-20 lower than last year record.
- Farmers in MP have harvested completed Soybean crop harvesting of this season. In Rajasthan, 90% harvesting has been completed. In Maharashtra, harvesting pace is slow and it has been completed up to 70% so far on account of elections activities and non-seasonal rainfall in the last week. Farmers may complete all over harvesting up to 10<sup>th</sup> November.
- According to IOPEPC (The Indian Oilseeds and Produce Export Promotion Councils) survey report, India is likely to harvest groundnut crop at 68.60 lakh tons during Kharif 2019 higher against 51.96 lakh tons in previous year. It expects higher groundnut's yields at 1745 Kg/Ha compared to 1336 Kg/Ha for this season. India may harvest bumper Sesame seeds approx. 3.97 lakh tons during Kharif ,2019 as compared to 1.77 lakh tonnes in previous year record due to good rise of yield i.e. 298 Kg/Ha higher from 134 Kg/Ha in last year record. Groundnut seed and oil exports is expected to be high in this season as China is encouraging imports of groundnut oil instead of soybean oil. Relatively, Indian government has approved to bulk export of groundnut oil. Bumper groundnut crop expectation in India and lower crop prospectus in Africa will support Indian exporters to ship higher volume this year.
- As per recent updates of SOPA, India may harvest 17.7% lower Soybean crop to 89.9 lakh tonnes in 2019 against 109.3 lakh tonnes in 2018 on account of heavy rainfall at maturity period of time. The major growing Soybean states like Gujarat, Karnataka, Madhya Pradesh may harvest lower Soya crop by 30% to 0.86 lakh tonnes, 7.1% to 2.69 lakh tonnes, 31.1% to 40.10 lakh tonnes respectively against last year record. However, Farmer may get 5.7% higher Soybean to 36.29 lakh tonnes in Maharashtra in the current season.

### **Oilseeds International Fundamentals**

- CBOT Soybean future prices rose supported by good exports sales report and positive progress of trade deal between China and U.S.
- As per USDA, Farmers in U.S have harvested 75% soybean crops so far of this season lower from 81% in the corresponding period of time in last year. It is also lower from 87% in five-year average harvesting pace.
- As per sources, European Union bought total 4.4 million tonnes of Soybean till Nov 3,2019 (season started on July 1) which is 2% lower than the volume as shipped on October 28 last year. EU soymeal imports had reached higher by 17% to 6.5 million tonnes, the year-earlier period, while palm oil imports stood at 1.8 million tonnes, down 13%.
- As per government report, Brazil shipped total 4,868,800 tonnes in October 2019 lower from 4,447,700 tonnes in September 2019. It exports total 34,300 T of Soyoil in October lower from 81,900 T in September and 79,200 T in previous year.
- Farmers in Brazil have completed 34% of Soybean planting area lower against 49% in last year record so far of this season. It is also lower from 36% of five years average planting area due to less rainfall. Planting has improved in Brazil especially in the state of Mato Grosso. However, it is still slow in dried areas like south-central Brazil and the states of Parana, Mato Grosso do Sul, Sao Paulo and surrounding areas. Soybean yields in Brazil could still be OK as long as the planting is not delayed past about mid-November. Rainfall volume is the major factor to estimates actual yield of this season.

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3900 to 3950 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4320 and 4350 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-19	-7	3968	3990	3910	3963	18780	-19,170	29060	-2260
Dec-19	-32	4000	4000	3921	3951	58730	-11,680	95760	2020
Jan-20	-42	4010	4010	3960	3970	10950	-3,680	47470	2610
Mustard Future Prices									
Nov-19	-54	4281	4297	4225	4238	12500	50	23620	42050
Dec-19	-60	4295	4300	4235	4238	30480	7,640	31600	23710
Jan-20	-78	4269	4279	4235	4235	1040	640	1290	1210
Soybean Basis – 54					Mustard Basis-140				
Spread					Spread				
	Oct-19	Nov-19	Dec-19			Oct-19	Nov-19	Dec-19	
Oct-19	17				Oct-19	187			
Nov-19		29			Nov-19		187		
Dec-19			10		Dec-19			190	

**Soybean Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	5-Nov-19	5-Nov-19	5-Nov-19	5-Nov-19
Akola	1607	280	1887	1607
Indore	2903	100	3003	
Kota	150	0	150	2903
Sagar	-	-	-	150
Nagpur	-	-	-	-

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	5-Nov-19	5-Nov-19	5-Nov-19	5-Nov-19
Sri Ganganagar	51	0	51	51
Bharatpur	-	-	-	-
Bikaner	273	0	273	-
Kota	3287	1156	4443	3287
Jaipur	303	0	303	303
Alwar	190	0	190	190
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Nov-19		5-Nov-19		
	Low	High	Low	High	
Indore –Plant	3900	3980	4000	4050	-70
Indore–Mandi	3700	3900	3800	4000	-100
Nagpur-Plant	3800	3850	3850	3875	-25
Nagpur – Mandi	3200	3825	3100	3800	25
Latur – Mandi	3050	3940	NA	NA	-
Akola – Mandi	3000	3795	3025	3755	40
Kota-Plant	3950	4000	3950	4000	Unch
Kota – Mandi	3700	3950	3750	3900	50
Bundi-Plant	4000	4025	3950	4050	-25
Bundi-Mandi	3400	3950	3600	3950	Unch
Baran-Plant	3950	4000	4050	4100	-100
Baran-Mandi	3850	3900	3800	4050	-150
Bhawani Mandi Jhalawar–Plant	4000	4050	4000	4100	-50
Jhalwar-Mandi	3800	4050	3800	4100	-50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4375	4380	4420	4425	-45
Alwar-(Condition)	4100	4200	4100	4200	Unch
Sri Ganganagar-(Non-Condition)	4000	4050	4000	4050	Unch
New Delhi–(Condition)	4200	4225	4200	4220	5
Kota-(Condition)	3950	4000	3950	4000	Unch
Agra-(Condition)	4333	4381	4381	4405	-24
Neewai-(Condition)	3950	4100	4100	4125	-25
Hapur (UP)-(Condition)	4100	4150	4100	4150	Unch
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	3050	3510	3000	3500	10
Latur	NA	NA	NA	NA	-
Sholapur	3950	3975	3950	4000	-25
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>6-Nov-19</b>	<b>5-Nov-19</b>	
Madhya Pradesh	375000	400000	-25000
Maharashtra	225000	200000	25000
Rajasthan	75000	80000	-5000
Bundi (Raj)	1100	1100	Unch
Baran (Raj)	8000	15000	-7000
Jhalawar (Raj)	10000	10000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	70000	Unch
Alwar	6000	6000	Unch
Sri Ganganagar	300	200	100
Kota	1000	800	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6-Nov-19	5-Nov-19	Change
Groundnut Kernel	5200	5175	25
Gr. Bolds 60/70	6750	6850	-100
Gr. Javas 60/70	8600	8700	-100
Gr Javas 70/80	8200	8300	-100
Gr.Javas 80/90	7900	8000	-100
KardiSeed 2% Exp Qly	5350	5350	Unch
Sesame White 98/2/1 FM	10500	10500	Unch
Whitish 95/5/FFA/1FM	10300	10300	Unch
Brown 48/2 FFA/4 FM	10100	10100	Unch
Brown 48/3 FFA/4 FM	9700	9700	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	5500	5500	Unch

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