

### Oilseeds Domestic Fundamental

**Firm trend are witnessed in Soybean complex after less supplies today. Soybean prices in Nagpur market rose supported by robust local crushers' demand. Rising prices of soyoil are also supporting prices to rise. The quality of soybeans is good now a day. Mustard prices are traded in mixed zone. NCDEX Soybean and Mustard seed prices declined on profit booking phase of the market.**

**Harvesting started after 15<sup>th</sup> Oct as a result 60 to 70% soybean area of this season has been affected by non seasonal rainfall. In view of trades, India may get 20 to 25% lower soybean production in this season. Rainfall in October month has delayed soybean harvesting and damaged the quality of the crop which was harvested and laid in the field for drying. Incidence of sucking pest and yellow mosaic virus has been observed in the field after prolonged water loggings and damaged the quality of seeds. In Maharashtra, Rainfall in October month has delayed soybean harvesting and started from 1st week of November. The quality of seeds was in mixed conditions. Traders expect 50% of soybean affected area due to non seasonal rainfall. We expect Maharashtra Soybean production for 2019-20 at 2.90 million tones lower against 31.43% against previous year record.**

**In MP, exports of soybean derivatives have been declined in this year followed by lower crop availabilities and reporting a fall of 250 containers per month. Normally, exports pick up higher side during harvesting period of time and reports around 400 to 500 containers per month. However, less crop availabilities of this season have declined exports volume of soybean derivatives up to 200 containers. MP is one of the biggest soybean producers in the country and likely to produce 4.13 million tons of soybean in 2019-20 lower by 31.19% from 5.79 million tonnes in previous year record due to excess rainfall.**

**As on 21<sup>st</sup> Nov.2019, Nafed has procured total 648 MT of Soybean from various trading centers in Telangana. Total 7656.43 MT has been procured so far from 4495 farmers. The State government has requested the Centre to increase the quantity of procurement of the Soybean crop produced in Telangana than the approved quota <sup>since</sup> the market price has been ruling below the minimum support price of ₹3,710 per quintal. Centre has agreed to procure 58,608 tonnes about 30.2% of the estimated production, of Soybean.**

### Oilseeds International Fundamentals

**CBOT Soybean future prices declined after improved weather condition in South America.**

**As per sources, Farmers in Brazil have planted total 77.3% of soybean area as on 22<sup>nd</sup> Nov. 2019 of this season which is higher by 6% against previous week supported by good rainfall. However, it is lower from five year average of 80.5% during the same period of time. As per USDA, the soybean planted area is likely to increase by 2% to 37 million hectares for 2019-20 against last year record and soybean production is forecast higher by 5% to 123 million T in normal weather condition as compared to last year.**

**As per USDA, U.S. has harvested total 91% of soybean at this weekend on 17th Nov 2019 higher from last week record i.e. 85% and similar to last year record however it is remained lower from five-year average record i.e. 95%.**

**As per NOPA recent data, NOPA members have crushed total 175.39 million bushels of Soybeans in October 2019 which is higher than 152.56 million bushels in September 2019 on account of harvesting period of time. It is also higher from 172.34 million bushels in October 2018. However, crushing margin is lower because of higher soybean prices in U.S. Crushers have faced less competition for beans from exporters. Soybean oil stocks declined to 1.423 billion pounds at the end of October against 1.442 billion pounds in last month and 1.503 billion pounds at the end of October 2018. Soymeal exports has been reported higher in October 2019 at 894,817 tons from 844,584 tons in September 2019 and 967,174 tons exported in October 2018.**

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 4030 to 4100 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4500 and 4520 per quintal ahead of a day.



Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-19	-0.20	4033	4062	4015	4042	34550	-9,470	80570	-16190
Jan-20	-0.07	4051	4078	4029	4063	23140	-5,150	115480	6070
Feb-20	-0.05	4066	4099	4049	4083	11890	2,980	63280	12450
Mustard Future Prices									
Dec-19	-0.09	4320	4340	4308	4336	6880	-9,980	31030	-1890
Jan-20	-0.18	4330	4346	4318	4341	2340	-2,590	3730	540
Feb-20	-0.68	-0.68	4235	4255	4235	40	-660	10	-2380
Soybean Basis – 8					Mustard Basis-189				
Spread					Spread				
	Dec-19	Jan-20	Feb-20			Dec-19	Jan-20	Feb-20	
Dec-19	8				Dec-19	189			
Jan-20		-13			Jan-20		184		
Feb-20			-33		Feb-20			290	

### Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Nov-19	25-Nov-19	25-Nov-19	25-Nov-19
Akola	9521	2689	12210	9521
Indore	239	90	329	239
Kota	3371	20	3391	3372
Sagar	1378	0	1378	1378
Nagpur	-	-	-	-

### Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Nov-19	25-Nov-19	25-Nov-19	25-Nov-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	8344	0	8344	8343
Jaipur	1832	0	1832	1832
Alwar	2342	0	2342	2342
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Nov-19		25-Nov-19		
	Low	High	Low	High	
Indore –Plant	3950	4050	3950	4050	Unch
Indore–Mandi	Closed	Closed	3500	4000	-
Nagpur-Plant	3870	3930	3850	3925	5
Nagpur – Mandi	3300	3900	3200	3800	100
Latur – Mandi	Closed	Closed	3200	3850	-
Akola – Mandi	Closed	Closed	2900	3775	-
Kota-Plant	4000	4050	3950	4000	50
Kota – Mandi	3900	4000	3800	3950	50
Bundi-Plant	3900	3950	3900	3950	Unch
Bundi-Mandi	3650	3900	3600	3890	10
Baran-Plant	3950	4050	3975	4000	50
Baran-Mandi	3900	4000	3850	3990	10
Bhawani Mandi Jhalawar–Plant	4100	4125	4050	4100	25
Jhalwar-Mandi	Closed	Closed	3800	4100	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4520	4525	4530	4535	-10
Alwar-(Condition)	4300	4350	4300	4350	Unch
Sri Ganganagar-(Non-Condition)	3800	3900	3950	4000	-100
New Delhi–(Condition)	4300	4325	4275	4300	25
Kota-(Condition)	4050	4075	4000	4060	15
Agra-(Condition)	4429	4476	4452	4500	-24
Neewai-(Condition)	4250	4270	4250	4290	-20
Hapur (UP)-(Condition)	4200	4250	4200	4225	25
<b>Groundnut Seed</b>					
Rajkot	740	740	770	770	-30
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	2800	3850	-
Latur	Closed	Closed	NA	NA	-
Sholapur	Closed	Closed	4050	4100	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>26-Nov-19</b>	<b>25-Nov-19</b>	
Madhya Pradesh	100000	325000	-225000
Maharashtra	250000	300000	-50000
Rajasthan	70000	70000	Unch
Bundi (Raj)	600	600	Unch
Baran (Raj)	12000	4000	8000
Jhalawar (Raj)	Closed	4000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	45000	60000	-15000
Alwar	5000	6000	-1000
Sri Ganganagar	100	200	-100
Kota	600	700	-100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3700	3850	-150
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1500	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	26-Nov-19	25-Nov-19	Change
Groundnut Kernel	5100	5100	Unch
Gr. Bolds 60/70	6850	6950	-100
Gr. Javas 60/70	8600	8700	-100
Gr Javas 70/80	8250	8350	-100
Gr.Javas 80/90	7900	8000	-100
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10200	10200	Unch
Brown 48/4 FM/* No FFA Guarantee	10000	10000	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	5300	5300	Unch

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