

**Oilseeds Domestic Fundamental**

Oilseeds prices showed mixed trend today on mixed in demand and supply. Demand is remain limited at higher price level. Supplies in Mustard seed market are registered higher at most of trading centers as farmers and traders want to book profit at the current market price. The quality of soybeans is good now a day. NCDEX Soybean & Mustard seed prices rose on buying activities in the market.

As on 25th Nov.2019, Nafed has procured total 634.50 MT of Soybean from various trading centers in Telangana. Total 8866.18 MT has been procured so far from 3424 farmers.

Rabi crop sowing has been started now in India. As per recent released data of Ministry, the total area under Oilseeds is reported lower by 3.19 lakh hac. to 54.88 lakh hectares as on 22nd Nov. 2019 against 58.07 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 50.71 lakh hectares lower by 2.92 lakh hac. against 53.62 lakh hectares in last year. Total covering area of groundnut stood at 1.66 lakh hectares lower against 1.74 lakh hectares in last year. Safflower has been planted on 0.19 lakh hectares lower against 0.20 lakh hectares in last year. Sunflower has been planted on 0.52 lakh hectares lower against 0.69 lakh hectares last year. Sesame has been planted on 0.23 lakh hectares higher against 0.11 lakh hectares last year. Linseed has been planted on 1.44 lakh ha against 1.58 lakh ha last year.

Harvesting started after 15th Oct as a result 60 to 70% soybean area of this season has been affected by non-seasonal rainfall. In view of trades, India may get 20 to 25% lower soybean production in this season. Rainfall in October month has delayed soybean harvesting and damaged the quality of the crop which was harvested and laid in the field for drying. Incidence of sucking pest and yellow mosaic virus has been observed in the field after prolonged water loggings and damaged the quality of seeds. In Maharashtra, Rainfall in October month has delayed soybean harvesting and started from 1st week of November. The quality of seeds was in mixed conditions. Traders expect 50% of soybean affected area due to non-seasonal rainfall. We expect Maharashtra Soybean production for 2019-20 at 2.90 million tones lower against 31.43% against previous year record.

In MP, exports of soybean derivatives have been declined in this year followed by lower crop availabilities and reporting a fall of 250 containers per month. Normally, exports pick up higher side during harvesting period of time and reports around 400 to 500 containers per month. However, less crop availabilities of this season have declined exports volume of soybean derivatives up to 200 containers. MP is one of the biggest soybean producers in the country and likely to produce 4.13 million tons of soybean in 2019-20 lower by 31.19% from 5.79 million tonnes in previous year record due to excess rainfall.

Oilseeds International Fundamentals

CBOT Soybean future prices closed higher on buyer's interests today as traders weighed up chances for an initial trade accord between Washington and Beijing that could boost U.S. exports. However, good weather condition in South America and lower real currency of Brazil against dollar has made Brazilian soybean cheaper which can curb CBOT price hike.

As per sources, Argentina soybean output is likely to increase to 53.4 million tons for 2019-20 which is higher by 1% against 2018-19 season

As per sources, Farmers in Brazil have planted total 77.3% of soybean area as on 22nd Nov. 2019 of this season which is higher by 6% against previous week supported by good rainfall. However, it is lower from five year average of 80.5% during the same period of time. As per USDA, the soybean planted area is likely to increase by 2% to 37 million hectares for 2019-20 against last year record and soybean production is forecast higher by 5% to 123 million T in normal weather condition as compared to last year.

As per USDA, U.S. has harvested total 94% of soybean at this weekend on 24th Nov 2019 higher from last week record i.e. 91% and similar to last year record however it is remained lower from five-year average record i.e. 97%.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 3950 to 4000 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4500 and 4520 per quintal ahead of a day.



Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-19	0.77	4034	4070	4006	4060	45520	3,490	68440	-8810
Jan-20	0.76	4062	4090	4034	4084	37550	1,230	132230	8390
Feb-20	0.79	4070	4109	4062	4108	15040	2,070	71000	5050
Mustard Future Prices									
Dec-19	+0.14	4310	4321	4292	4310	8530	-80	29650	-410
Jan-20	+0.19	4319	4336	4305	4322	2500	-920	4640	-110
Feb-20	+0.14	4230	4250	4230	4238	240	-80	980	70
Soybean Basis – (-60)					Mustard Basis-(210)				
Spread					Spread				
	Dec-19	Jan-20	Feb-20			Dec-19	Jan-20	Feb-20	
Dec-19	-60				Dec-19	210			
Jan-20		-84			Jan-20		198		
Feb-20			-108		Feb-20			282	

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Nov-19	27-Nov-19	27-Nov-19	27-Nov-19
Akola	9821	3289	13110	9521
Indore	269	0	269	239
Kota	3371	20	3391	3372
Sagar	2037	0	2037	1378
Nagpur		-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Nov-19	27-Nov-19	27-Nov-19	27-Nov-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	8323	0	8323	8343
Jaipur	1812	20	1832	1832
Alwar	2342	0	2342	2342
Hapur	-	-	-	-



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Nov-19		27-Nov-19		
	Low	High	Low	High	
Indore –Plant	3900	4000	3900	4025	-25
Indore–Mandi	3700	3950	3775	3900	50
Nagpur-Plant	3900	4000	3870	3930	70
Nagpur – Mandi	3400	3800	3200	3860	-60
Latur – Mandi	3280	3920	3350	3900	20
Akola – Mandi	2850	3750	2800	3750	Unch
Kota-Plant	3900	3950	3950	4000	-50
Kota – Mandi	3600	3950	3800	3950	Unch
Bundi-Plant	3950	4000	4000	4025	-25
Bundi-Mandi	3700	4000	3650	4000	Unch
Baran-Plant	3950	4000	3950	4000	Unch
Baran-Mandi	3825	3975	3850	3970	5
Bhawani Mandi Jhalawar–Plant	4000	4050	4050	4100	-50
Jhalwar-Mandi	3600	4000	3500	4025	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4515	4520	4515	4520	Unch
Alwar-(Condition)	4250	4300	4275	4325	-25
Sri Ganganagar-(Non-Condition)	3950	4000	3900	3950	50
New Delhi–(Condition)	4275	4300	4275	4300	Unch
Kota-(Condition)	4000	4050	4000	4025	25
Agra-(Condition)	4286	4333	4286	4333	Unch
Neewai-(Condition)	4150	4225	4200	4250	-25
Hapur (UP)-(Condition)	4200	4225	4200	4225	Unch
Groundnut Seed					
Rajkot	730	730	740	740	-10
Sunflower Seed					
Gulbarga	3000	3600	2800	3850	-250
Latur	NA	NA	NA	NA	-
Sholapur	4100	4150	4050	4100	50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Nov-19	27-Nov-19	
Madhya Pradesh	340000	370000	-30000
Maharashtra	250000	300000	-50000
Rajasthan	60000	70000	-10000
Bundi (Raj)	600	650	-50
Baran (Raj)	4000	4000	Unch
Jhalawar (Raj)	8000	6000	2000
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	200	200	Unch
Kota	1500	1000	500
Groundnut Seed			
Rajkot (Gujarat)	3650	3700	-50
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Nov-19	27-Nov-19	Change
Groundnut Kernel	5100	5100	Unch
Gr. Bolds 60/70	6850	6850	Unch
Gr. Javas 60/70	8600	8600	Unch
Gr Javas 70/80	8250	8250	Unch
Gr.Javas 80/90	7900	7900	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10200	10200	Unch
Brown 48/4 FM/* No FFA Guarantee	10000	10000	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	5300	5300	Unch

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