

**Oilseeds Domestic Fundamental**

Oilseeds prices are continued on mixed phase amid mixed sentiments today. Supplies in Mustard seed market are mostly lower side as traders did not release their holding stocks at the current market prices. NCDEX Soybean & Mustard seed prices rose on buying activities in the market.

As on 27th Nov.2019, Nafed has procured total 383 MT of Soybean from various trading centers in Telangana. Total 9436.63 MT has been procured so far from 3741 farmers.

Rabi crop sowing has been started now in India. As per recent released data of Ministry, the total area under Oilseeds is reported lower by 3.14 lakh hac. to 60.31 lakh hectares as on 29th Nov. 2019 against 63.69 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 55.40 lakh hectares lower by 3.20 lakh hac. against 58.58 lakh hectares in last year. Total covering area of groundnut stood at 1.92 lakh hectares slightly against 1.88 lakh hectares in last year. Safflower has been planted on 0.23 lakh hectares lower against 0.24 lakh hectares in last year. Sunflower has been planted on 0.60 lakh hectares lower against 0.76 lakh hectares last year. Sesame has been planted on 0.24 lakh hectares higher against 0.14 lakh hectares last year. Linseed has been planted on 1.75 lakh ha lower against 1.92 lakh ha last year.

Harvesting started after 15th Oct as a result 60 to 70% soybean area of this season has been affected by non-seasonal rainfall. In view of trades, India may get 20 to 25% lower soybean production in this season. Rainfall in October month has delayed soybean harvesting and damaged the quality of the crop which was harvested and laid in the field for drying. Incidence of sucking pest and yellow mosaic virus has been observed in the field after prolonged water loggings and damaged the quality of seeds. In Maharashtra, Rainfall in October month has delayed soybean harvesting and started from 1st week of November. The quality of seeds was in mixed conditions. Traders expect 50% of soybean affected area due to non-seasonal rainfall. We expect Maharashtra Soybean production for 2019-20 at 2.90 million tones lower against 31.43% against previous year record.

In MP, exports of soybean derivatives have been declined in this year followed by lower crop availabilities and reporting a fall of 250 containers per month. Normally, exports pick up higher side during harvesting period of time and reports around 400 to 500 containers per month. However, less crop availabilities of this season have declined exports volume of soybean derivatives up to 200 containers. MP is one of the biggest soybean producers in the country and likely to produce 4.13 million tons of soybean in 2019-20 lower by 31.19% from 5.79 million tonnes in previous year record due to excess rainfall.

Oilseeds International Fundamentals

CBOT Soybean future prices closed remain on buyer's interests today as traders weighed up chances for an initial trade accord between Washington and Beijing that could boost U.S. exports. However, good weather condition in South America and lower real currency of Brazil against dollar has made Brazilian soybean cheaper which can curb CBOT price hike.

As per Agroconsult, Brazil is likely to ship to China between 54 million tons to 59 million tons in 2019/20 lower against 60 million tons in last year. Total shipment of the country may stand between 76.5 million tons to 78 million tons depend on trade war settlement between U.S. and China. Brazil may produce total 124 million tons of soybean in this year higher from 118 million tons in last year.

As per sources, Farmers in Brazil have planted total 77.3% of soybean area as on 22nd Nov. 2019 of this season which is higher by 6% against previous week supported by good rainfall. However, it is lower from five year average of 80.5% during the same period of time. As per USDA, the soybean planted area is likely to increase by 2% to 37 million hectares for 2019-20 against last year record and soybean production is forecast higher by 5% to 123 million T in normal weather condition as compared to last year.

As per USDA, U.S. has harvested total 94% of soybean at this weekend on 24th Nov 2019 higher from last week record i.e. 91% and similar to last year record however it is remained lower from five-year average record i.e. 97%.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4000 to 4050 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4500 and 4560 per quintal ahead of a day.



Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-19	0.05	4070	4105	4052	4062	33040	-12,480	67140	-1300
Jan-20	0.29	4092	4131	4076	4094	44210	6,660	142390	10160
Feb-20	0.41	4099	4153	4098	4118	14680	-360	76220	5220
Mustard Future Prices									
Dec-19	+0.07	4311	4325	4301	4310	3800	-4,730	29150	-500
Jan-20	+0.46	4317	4352	4317	4343	3010	510	5500	860
Feb-20	+0.24	4164	4255	4164	4250	50	-190	1010	30
Soybean Basis – (-60)					Mustard Basis-(210)				
Spread					Spread				
	Dec-19	Jan-20	Feb-20			Dec-19	Jan-20	Feb-20	
Dec-19	-22				Dec-19	230			
Jan-20		-54			Jan-20		197		
Feb-20			-78		Feb-20			290	

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Nov-19	28-Nov-19	28-Nov-19	28-Nov-19
Akola	9821	3289	13110	9521
Indore	269	0	269	239
Kota	3371	20	3391	3372
Sagar	2037	0	2037	1378
Nagpur		-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Nov-19	28-Nov-19	28-Nov-19	28-Nov-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	8323	0	8323	8343
Jaipur	1812	20	1832	1832
Alwar	2342	0	2342	2342
Hapur	-	-	-	-



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Nov-19		28-Nov-19		
	Low	High	Low	High	
Indore –Plant	3950	4040	3900	4000	40
Indore–Mandi	3700	3900	3700	3950	-50
Nagpur-Plant	3900	4000	3900	4000	Unch
Nagpur – Mandi	3200	3820	3400	3800	20
Latur – Mandi	3200	3850	3280	3920	-70
Akola – Mandi	2900	3760	2850	3750	10
Kota-Plant	4000	4025	3900	3950	75
Kota – Mandi	3700	4000	3600	3950	50
Bundi-Plant	3900	3950	3950	4000	-50
Bundi-Mandi	3500	3950	3700	4000	-50
Baran-Plant	3950	4000	3950	4000	Unch
Baran-Mandi	3850	3950	3825	3975	-25
Bhawani Mandi Jhalawar–Plant	4050	4100	4000	4050	50
Jhalwar-Mandi	3800	4000	3600	4000	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4535	4540	4515	4520	20
Alwar-(Condition)	4300	4350	4250	4300	50
Sri Ganganagar-(Non-Condition)	4000	4060	3950	4000	60
New Delhi–(Condition)	4275	4300	4275	4300	Unch
Kota-(Condition)	3950	4000	4000	4050	-50
Agra-(Condition)	4333	4357	4286	4333	24
Neewai-(Condition)	4200	4250	4150	4225	25
Hapur (UP)-(Condition)	4200	4250	4200	4225	25
Groundnut Seed					
Rajkot	725	725	730	730	-5
Sunflower Seed					
Gulbarga	3000	3755	3000	3600	155
Latur	NA	NA	NA	NA	-
Sholapur	4050	4100	4100	4150	-50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Nov-19	28-Nov-19	
Madhya Pradesh	280000	340000	-60000
Maharashtra	275000	250000	25000
Rajasthan	60000	60000	Unch
Bundi (Raj)	600	600	Unch
Baran (Raj)	6000	4000	2000
Jhalawar (Raj)	6000	8000	-2000
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	400	200	200
Kota	800	1500	-700
Groundnut Seed			
Rajkot (Gujarat)	3625	3650	-25
Sunflower Seed			
Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Nov-19	28-Nov-19	Change
Groundnut Kernel	5150	5100	50
Gr. Bolds 60/70	6850	6850	Unch
Gr. Javas 60/70	8600	8600	Unch
Gr Javas 70/80	8250	8250	Unch
Gr.Javas 80/90	7900	7900	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10200	10200	Unch
Brown 48/4 FM/* No FFA Guarantee	10000	10000	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	5300	5300	Unch

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