

**Oilseeds Domestic Fundamental**

Mostly firm tone are witnessed in Oilseeds complex today after mixed pace of arrivals. Soybean prices in Nagpur Agriculture Produce Marketing Committee (APMC) rose after good demand of local crushing plants amid weak supply from producing belts. Fresh hike on NCDEX, good rise in Madhya Pradesh soybean prices and continued demand of South-based plants also supported prices to rise. NCDEX Soybean & Mustard seed prices rose on buying activities in the market.

As on 29th & 30th Nov.2019, Nafed has procured total 230 MT of Soybean from various trading centers in Telangana. Total 10474.53 MT has been procured so far from 4170 farmers.

As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

Rabi crop sowing has been started now in India. As per recent released data of Ministry, the total area under Oilseeds is reported lower by 3.14 lakh hac. to 60.31 lakh hectares as on 29th Nov. 2019 against 63.69 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 55.40 lakh hectares lower by 3.20 lakh hac. against 58.58 lakh hectares in last year. Total covering area of groundnut stood at 1.92 lakh hectares slightly against 1.88 lakh hectares in last year. Safflower has been planted on 0.23 lakh hectares lower against 0.24 lakh hectares in last year. Sunflower has been planted on 0.60 lakh hectares lower against 0.76 lakh hectares last year. Sesame has been planted on 0.24 lakh hectares higher against 0.14 lakh hectares last year. Linseed has been planted on 1.75 lakh ha lower against 1.92 lakh ha last year.

In MP, exports of soybean derivatives have been declined in this year followed by lower crop availabilities and reporting a fall of 250 containers per month. Normally, exports pick up higher side during harvesting period of time and reports around 400 to 500 containers per month. However, less crop availabilities of this season have declined exports volume of soybean derivatives up to 200 containers. MP is one of the biggest soybean producers in the country and likely to produce 4.13 million tons of soybean in 2019-20 lower by 31.19% from 5.79 million tonnes in previous year record due to excess rainfall.

Oilseeds International Fundamentals

CBOT Soybean future prices closed remain on buyer's interests.

During the week (Nov 15-21) US sold 14% higher soybean to 1,664,100 metric tons for 2019/2020 against the previous week and 25 percent from the prior 4-week average. Increases primarily for China (831,200 MT, including 466,000 MT switched from unknown destinations and decreases of 1,000 MT), Germany (124,300 MT), Indonesia (112,700 MT, including 68,000 MT switched from unknown destinations and decreases of 900 MT), Taiwan (99,800 MT, including decreases of 100 MT), and Egypt (74,400 MT, including 25,000 MT switched from unknown destinations and decreases of 3,900 MT), were partially offset by reductions primarily for unknown destinations (48,000 MT). Exports of 2,245,800 MT--a marketing-year high--were up 36 percent from the previous week and 48 percent from the prior 4-week average. The destinations were primarily to China (1,531,200 MT), Germany (124,300 MT), Indonesia (101,500 MT), Egypt (80,300 MT), and Pakistan (69,300 MT).

As per Agro consult, Brazil is likely to ship to China between 54 million tons to 59 million tons in 2019/20 lower against 60 million tons in last year. Total shipment of the country may stand between 76.5 million tons to 78 million tons depend on trade war settlement between U.S. and China. Brazil may produce total 124 million tons of soybean in this year higher from 118 million tons in last year.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 3880 to 3980 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4550 and 4600 per quintal ahead of a day.



Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-19	1.03	4072	4120	4074	4114	24545	-8,495	59880	-7260
Jan-20	1.17	4100	4150	4100	4148	33040	-11,170	147365	4975
Feb-20	1.07	4126	4172	4126	4170	11685	-2,995	83020	6800
Mustard Future Prices									
Dec-19	0.67	4321	4355	4315	4350	9690	5,890	29150	0
Jan-20	0.87	4349	4392	4348	4387	4910	1,900	5500	0
Feb-20	0.64	4243	4274	4270	4270	100	50	1010	0
Soybean Basis – (-89)					Mustard Basis-(235)				
Spread					Spread				
	Dec-19	Jan-20	Feb-20			Dec-19	Jan-20	Feb-20	
Dec-19	-89				Dec-19	235			
Jan-20		-123			Jan-20		198		
Feb-20			-145		Feb-20			315	

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Nov-19	30-Nov-19	30-Nov-19	30-Nov-19
Akola	12542	2697	15239	9521
Indore	269	0	269	239
Kota	3391	80	3471	3372
Sagar	2349	60	2409	1378
Nagpur		-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Nov-19	30-Nov-19	30-Nov-19	30-Nov-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	8323	0	8323	8343
Jaipur	1812	20	1832	1832
Alwar	2711	0	2711	2342
Hapur	-	-	-	-


Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Dec-19		30-Nov-19		
	Low	High	Low	High	
Indore –Plant	3900	4025	4000	4050	-25
Indore–Mandi	3700	4000	3750	3950	50
Nagpur-Plant	3900	4050	3850	3950	100
Nagpur – Mandi	3500	3850	3200	3800	50
Latur – Mandi	3200	3950	3150	3900	50
Akola – Mandi	2900	3825	3000	3750	75
Kota-Plant	3950	4000	3950	4000	Unch
Kota – Mandi	3700	4000	3700	3975	25
Bundi-Plant	3950	4000	3900	3950	50
Bundi-Mandi	3600	3950	3500	3900	50
Baran-Plant	4000	4025	3900	3950	75
Baran-Mandi	3850	4000	3800	3900	100
Bhawani Mandi Jhalawar–Plant	4050	4100	4100	4125	-25
Jhalwar-Mandi	3500	4000	3700	4050	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4580	4585	4550	4555	30
Alwar-(Condition)	4300	4350	4250	4300	50
Sri Ganganagar-(Non-Condition)	4050	4100	4050	4075	25
New Delhi-(Condition)	4325	4340	4300	4320	20
Kota-(Condition)	4050	4100	4000	4050	50
Agra-(Condition)	4333	4381	4286	4333	48
Neewai-(Condition)	4100	4250	4200	4250	Unch
Hapur (UP)-(Condition)	4250	4300	4200	4250	50
Groundnut Seed					
Rajkot	740	740	740	740	Unch
Sunflower Seed					
Gulbarga	2900	3625	3000	3625	Unch
Latur	NA	NA	NA	NA	-
Sholapur	4050	4100	4050	4100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					


Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Dec-19	30-Nov-19	
Madhya Pradesh	340000	225000	115000
Maharashtra	240000	200000	40000
Rajasthan	55000	60000	-5000
Bundi (Raj)	300	600	-300
Baran (Raj)	5000	6000	-1000
Jhalawar (Raj)	4000	7000	-3000
Rapeseed/Mustard			
Rajasthan	60000	50000	10000
Alwar	4000	4000	Unch
Sri Ganganagar	300	300	Unch
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	3700	3700	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Dec-19	30-Nov-19	Change
Groundnut Kernel	5100	5100	Unch
Gr. Bolds 60/70	6650	6750	-100
Gr. Javas 60/70	8400	8500	-100
Gr Javas 70/80	8050	8150	-100
Gr.Javas 80/90	7700	7800	-100
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10200	10200	Unch
Brown 48/4 FM/* No FFA Guarantee	10000	10000	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	5300	5300	Unch

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