

**Oilseeds Domestic Fundamental**

Mostly firm tone are continued in Oilseeds complex today after mixed pace of arrivals. Less seed availability and firm soy oil prices are supporting soybean prices to rise. Continued demand of South-based plants also supported prices to rise. NCDEX Soybean Dec contract showed lower trend amid profit booking in the market today however Mustard seed prices rose on buying activities in the market.

As on 29th & 30th Nov.2019, Nafed has procured total 230 MT of Soybean from various trading centers in Telangana. Total 10474.53 MT has been procured so far from 4170 farmers.

As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

Rabi crop sowing has been started now in India. As per recent released data of Ministry, the total area under Oilseeds is reported lower by 3.14 lakh hac. to 60.31 lakh hectares as on 29th Nov. 2019 against 63.69 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 55.40 lakh hectares lower by 3.20 lakh hac. against 58.58 lakh hectares in last year. Total covering area of groundnut stood at 1.92 lakh hectares slightly against 1.88 lakh hectares in last year. Safflower has been planted on 0.23 lakh hectares lower against 0.24 lakh hectares in last year. Sunflower has been planted on 0.60 lakh hectares lower against 0.76 lakh hectares last year. Sesame has been planted on 0.24 lakh hectares higher against 0.14 lakh hectares last year. Linseed has been planted on 1.75 lakh ha lower against 1.92 lakh ha last year.

In MP, exports of soybean derivatives have been declined in this year followed by lower crop availabilities and reporting a fall of 250 containers per month. Normally, exports pick up higher side during harvesting period of time and reports around 400 to 500 containers per month. However, less crop availabilities of this season have declined exports volume of soybean derivatives up to 200 containers. MP is one of the biggest soybean producers in the country and likely to produce 4.13 million tons of soybean in 2019-20 lower by 31.19% from 5.79 million tonnes in previous year record due to excess rainfall.

Oilseeds International Fundamentals

CBOT Soybean future prices closed lower side on Improved South American crop weather, with welcome rains expected in Brazil.

During the week (Nov 15-21) US sold 14% higher soybean to 1,664,100 metric tons for 2019/2020 against the previous week and 25 percent from the prior 4-week average. Increases primarily for China (831,200 MT, including 466,000 MT switched from unknown destinations and decreases of 1,000 MT), Germany (124,300 MT), Indonesia (112,700 MT, including 68,000 MT switched from unknown destinations and decreases of 900 MT), Taiwan (99,800 MT, including decreases of 100 MT), and Egypt (74,400 MT, including 25,000 MT switched from unknown destinations and decreases of 3,900 MT), were partially offset by reductions primarily for unknown destinations (48,000 MT). Exports of 2,245,800 MT--a marketing-year high--were up 36 percent from the previous week and 48 percent from the prior 4-week average. The destinations were primarily to China (1,531,200 MT), Germany (124,300 MT), Indonesia (101,500 MT), Egypt (80,300 MT), and Pakistan (69,300 MT).

As per Agro consult, Brazil is likely to ship to China between 54 million tons to 59 million tons in 2019/20 lower against 60 million tons in last year. Total shipment of the country may stand between 76.5 million tons to 78 million tons depend on trade war settlement between U.S. and China. Brazil may produce total 124 million tons of soybean in this year higher from 118 million tons in last year.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4030 to 4120 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4610 and 4630 per quintal ahead of a day.



Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-19	-0.34	4110	4138	4086	4094	23310	-1,235	56880	-3000
Jan-20	-0.34	4148	4172	4116	4124	31305	-1,735	146930	-435
Feb-20	-0.29	4170	4192	4138	4144	16210	4,525	85135	2115
Mustard Future Prices									
Dec-19	+0.46	4359	4370	4343	4369	8290	-1,400	25580	-3570
Jan-20	+0.32	4390	4409	4379	4400	6450	1,540	6820	1320
Feb-20	-0.12	4271	4266	4266	4266	10	-90	1120	110
Soybean Basis – (-44)					Mustard Basis-(236)				
Spread					Spread				
	Dec-19	Jan-20	Feb-20			Dec-19	Jan-20	Feb-20	
Dec-19	-44				Dec-19	236			
Jan-20		-74			Jan-20		205		
Feb-20			-94		Feb-20			339	

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Dec-19	2-Dec-19	2-Dec-19	2-Dec-19
Akola	13242	2667	15909	13242
Indore	269	0	269	269
Kota	3391	80	3471	3392
Sagar	2349	90	2439	2349
Nagpur		-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Dec-19	2-Dec-19	2-Dec-19	2-Dec-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	8323	0	8323	8323
Jaipur	1460	0	1460	1460
Alwar	2711	0	2711	2711
Hapur	-	-	-	-



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Dec-19		2-Dec-19		
	Low	High	Low	High	
Indore –Plant	4000	4050	3900	4025	25
Indore–Mandi	3800	3975	3700	4000	-25
Nagpur-Plant	4000	4070	3900	4050	20
Nagpur – Mandi	3300	3965	3500	3850	115
Latur – Mandi	3400	3975	3200	3950	25
Akola – Mandi	2900	3825	2900	3825	Unch
Kota-Plant	4050	4100	3950	4000	100
Kota – Mandi	3600	4050	3700	4000	50
Bundi-Plant	4000	4050	3950	4000	50
Bundi-Mandi	3600	4000	3600	3950	50
Baran-Plant	4000	4100	4000	4025	75
Baran-Mandi	3800	4000	3850	4000	Unch
Bhawani Mandi Jhalawar–Plant	4100	4150	4050	4100	50
Jhalwar-Mandi	3850	4050	3500	4000	50
Rapeseed/Mustard					
Jaipur-(Condition)	4600	4605	4580	4585	20
Alwar-(Condition)	4300	4350	4300	4350	Unch
Sri Ganganagar-(Non-Condition)	4060	4140	4050	4100	40
New Delhi–(Condition)	4375	4400	4325	4340	60
Kota-(Condition)	4100	4200	4050	4100	100
Agra-(Condition)	4429	4452	4333	4381	71
Neewai-(Condition)	4300	4375	4100	4250	125
Hapur (UP)-(Condition)	4250	4300	4250	4300	Unch
Groundnut Seed					
Rajkot	800	800	740	740	60
Sunflower Seed					
Gulbarga	2850	3655	2900	3625	30
Latur	NA	NA	NA	NA	-
Sholapur	4050	4100	4050	4100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Dec-19	2-Dec-19	
Madhya Pradesh	275000	340000	-65000
Maharashtra	250000	240000	10000
Rajasthan	50000	55000	-5000
Bundi (Raj)	300	300	Unch
Baran (Raj)	8000	5000	3000
Jhalawar (Raj)	4000	4000	Unch
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	400	300	100
Kota	600	800	-200
Groundnut Seed			
Rajkot (Gujarat)	4000	3700	300
Sunflower Seed			
Sholapur (Maharashtra)	1500	1200	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Dec-19	2-Dec-19	Change
Groundnut Kernel	5100	5100	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	8400	8400	Unch
Gr Javas 70/80	8050	8050	Unch
Gr.Javas 80/90	7700	7700	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10200	10200	Unch
Brown 48/4 FM/* No FFA Guarantee	10000	10000	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	5300	5300	Unch

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