

**Oilseeds Domestic Fundamental**

**Oilseed complex showed mixed trend amid mixed sentiments in the market today. Arrivals in various markets are also reported in mixed pace.** In Soybean complex, ITC, Olam, Cargil are the major buyers now a days and buying actively in MP and Maharashtra states. NCDEX Soybean closed on lower side after selling pressures while Mustard seed prices closed on higher side on buyer's interests. Soybean prices increased almost 15% during last two month after a projections of less crop size of this year and strong demand of millers and stockiest. Traders expect remain bullish trend in soybean complex until the arrivals of the new oilseed crops of mustard in March 2020 which may affect overall edible oil segment and ease prices.

**As on 3rd Dec.2019, Nafed has procured total 34 MT of Soybean from various trading centers in Telangana.** Total 10562.31 MT has been procured so far from 4267 farmers.

**As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record** on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

**Rabi crop sowing has been started now in India. As per recent released data of Ministry, the total area under Oilseeds** is reported lower by 3.14 lakh hac. to 60.31 lakh hectares as on 29<sup>th</sup> Nov. 2019 against 63.69 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 55.40 lakh hectares lower by 3.20 lakh hac. against 58.58 lakh hectares in last year. Total covering area of groundnut stood at 1.92 lakh hectares slightly against 1.88 lakh hectares in last year. Safflower has been planted on 0.23 lakh hectares lower against 0.24 lakh hectares in last year. Sunflower has been planted on 0.60 lakh hectares lower against 0.76 lakh hectares last year. Sesame has been planted on 0.24 lakh hectares higher against 0.14 lakh hectares last year. Linseed has been planted on 1.75 lakh ha lower against 1.92 lakh ha last year.

**Oilseeds International Fundamentals**

**CBOT Soybean future prices traded in firm tone after positive sign about trade deal with China and U.S. However, higher Soybean crop prospectus in Brazil is also putting more pressures on CBOT prices.**

**As per USDA, U.S. has harvested total 96% of soybean at this weekend on 1 Dec 2019 higher from last week record i.e.** 94% however lower from 97% in last year record and 99% in five-year average record.

**As per sources, European Union bought total 5.7 million tonnes of Soybean till Dec 1,2019 (season started on July 1)** which is 1% higher than the volume as shipped on November, 25 in previous year. EU soymeal imports had reached higher by 15% to 8.1 million tonnes, the year-earlier period, while palm oil imports stood 20% lower to 2.2 million tonnes.

**As per Reuters poll recent forecast, Brazil may grow 122.7 million tones in 2019/20 higher by 6.7% from the government's estimate i.e.** 115 million tonnes in 2018/19 after improved weather condition. The average of analysts' estimates projects a 2.5% expansion of the planted area, to 36.8 million hectares for this season against 35.60 million hectares in 2018/19. As per AgRural, farmers in Brazil have completed total 87% of the soybean area through Nov. 28, which is lower by 93% level from last year and in line with a five-year average.

**As per Agro consult, Brazil is likely to ship to China between 54 million tons to 59 million tons in 2019/20 lower against 60 million tons** in last year. Total shipment of the country may stand between 76.5 million tons to 78 million tons depend on trade war settlement between U.S. and China. Brazil may produce total 124 million tons of soybean in this year higher from 118 million tons in last year.

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3900 to 4000 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4560 and 4600 per quintal ahead of a day.



Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-19	-0.34	4106	4114	4078	4092	16235	-3,840	49985	-4865
Jan-20	-0.29	4136	4144	4106	4124	31425	1,970	154775	3480
Feb-20	-0.19	4156	4168	4134	4148	7045	-2,210	92165	2230
Mustard Future Prices									
Dec-19	+0.69	4363	4395	4352	4393	7920	1,780	22290	-1450
Jan-20	+0.77	4393	4430	4381	4427	9140	4,280	9240	2100
Feb-20	+1.27	4266	4350	4280	4320	310	300	1300	180
Soybean Basis – (-67)					Mustard Basis-(207)				
Spread					Spread				
	Dec-19	Jan-20	Feb-20			Dec-19	Jan-20	Feb-20	
Dec-19	-67				Dec-19	207			
Jan-20		-99			Jan-20		173		
Feb-20			-123		Feb-20			280	

### Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Dec-19	4-Dec-19	4-Dec-19	4-Dec-19
Akola	14661	2271	16932	13242
Indore	269	0	269	269
Kota	3471	20	3491	3392
Sagar	2409	30	2439	2349
Nagpur		-	-	-

### Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Dec-19	4-Dec-19	4-Dec-19	4-Dec-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	8323	0	8323	8323
Jaipur	1460	0	1460	1460
Alwar	2207	0	2207	2711
Hapur	-	-	-	-



### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Dec-19		4-Dec-19		
	Low	High	Low	High	
Indore –Plant	3925	4025	4000	4050	-25
Indore–Mandi	3700	4000	3850	3950	50
Nagpur-Plant	3980	4090	4000	4070	20
Nagpur – Mandi	3500	3900	3300	3975	-75
Latur – Mandi	3400	4000	3575	4000	Unch
Akola – Mandi	3000	3875	3050	3850	25
Kota-Plant	3975	4050	3950	4000	50
Kota – Mandi	3700	4000	3500	4000	Unch
Bundi-Plant	4000	4050	4000	4050	Unch
Bundi-Mandi	3600	3950	3600	4025	-75
Baran-Plant	3950	4000	4000	4050	-50
Baran-Mandi	3900	3950	3700	4000	-50
Bhawani Mandi Jhalawar–Plant	4100	4150	4100	4175	-25
Jhalwar-Mandi	3600	4100	3900	4025	75
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4595	4600	4600	4605	-5
Alwar-(Condition)	4300	4350	4350	4400	-50
Sri Ganganagar-(Non-Condition)	4150	4200	4000	4100	100
New Delhi–(Condition)	4325	4350	4325	4350	Unch
Kota-(Condition)	4000	4100	4100	4200	-100
Agra-(Condition)	4381	4429	4381	4429	Unch
Neewai-(Condition)	4250	4280	4250	4275	5
Hapur (UP)-(Condition)	4200	4300	4250	4300	Unch
<b>Groundnut Seed</b>					
Rajkot	752	752	750	750	2
<b>Sunflower Seed</b>					
Gulbarga	3000	3700	3000	3755	-55
Latur	NA	NA	NA	NA	-
Sholapur	4100	4150	4050	4100	50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>5-Dec-19</b>	<b>4-Dec-19</b>	
Madhya Pradesh	275000	275000	Unch
Maharashtra	225000	250000	-25000
Rajasthan	55000	50000	5000
Bundi (Raj)	1200	300	900
Baran (Raj)	6000	9000	-3000
Jhalawar (Raj)	5000	4000	1000
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	65000	-5000
Alwar	5000	5000	Unch
Sri Ganganagar	500	300	200
Kota	800	1200	-400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3760	3750	10
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1200	-200

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Dec-19	4-Dec-19	Change
Groundnut Kernel	5150	5100	50
Gr. Bolds 60/70	6250	6550	-300
Gr. Javas 60/70	8000	8300	-300
Gr Javas 70/80	7650	7950	-300
Gr.Javas 80/90	7300	7600	-300
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10200	10200	Unch
Brown 48/4 FM/* No FFA Guarantee	10000	10000	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	5300	5300	Unch

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