

**Oilseeds Domestic Fundamental**

**Oilseed complex showed firm trend amid firm sentiments in the market today. Arrivals in various markets are reported lower.** In Soybean complex, ITC, Olam, Cargil are the major buyers now a days and buying actively in MP and Maharashtra states. NCDEX Soybean closed on lower side after selling pressures while Mustard seed prices closed on higher side on buyer's interests. Soybean prices increased almost 15% during last two month after a projections of less crop size of this year and strong demand of millers and stockiest. Traders expect remain bullish trend in soybean complex until the arrivals of the new oilseed crops of mustard in March 2020 which may affect overall edible oil segment and ease prices.

**As on 3rd Dec.2019, Nafed has procured total 34 MT of Soybean from various trading centers in Telangana.** Total 10562.31 MT has been procured so far from 4267 farmers.

**As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record** on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

**Rabi crop sowing has been started now in India. As per recent released data of Ministry, the total area under Oilseeds** is reported lower by 3.14 lakh hac. to 60.31 lakh hectares as on 29<sup>th</sup> Nov. 2019 against 63.69 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 55.40 lakh hectares lower by 3.20 lakh hac. against 58.58 lakh hectares in last year. Total covering area of groundnut stood at 1.92 lakh hectares slightly against 1.88 lakh hectares in last year. Safflower has been planted on 0.23 lakh hectares lower against 0.24 lakh hectares in last year. Sunflower has been planted on 0.60 lakh hectares lower against 0.76 lakh hectares last year. Sesame has been planted on 0.24 lakh hectares higher against 0.14 lakh hectares last year. Linseed has been planted on 1.75 lakh ha lower against 1.92 lakh ha last year.

**Oilseeds International Fundamentals**

**CBOT Soybean future prices traded in firm tone after positive sign about trade deal with China and U.S.** However, higher Soybean crop prospectus in Brazil is also putting more pressures on CBOT prices.

**As per USDA, U.S. has harvested total 96% of soybean at this weekend on 1 Dec 2019 higher from last week record i.e.** 94% however lower from 97% in last year record and 99% in five-year average record.

**As per sources, European Union bought total 5.7 million tonnes of Soybean till Dec 1,2019 (season started on July 1)** which is 1% higher than the volume as shipped on November, 25 in previous year. EU soymeal imports had reached higher by 15% to 8.1 million tonnes, the year-earlier period, while palm oil imports stood 20% lower to 2.2 million tonnes.

**As per Reuters poll recent forecast, Brazil may grow 122.7 million tones in 2019/20 higher by 6.7% from the government's** estimate i.e. 115 million tonnes in 2018/19 after improved weather condition. The average of analysts' estimates projects a 2.5% expansion of the planted area, to 36.8 million hectares for this season against 35.60 million hectares in 2018/19. As per AgRural, farmers in Brazil have completed total 87% of the soybean area through Nov. 28, which is lower by 93% level from last year and in line with a five-year average.

**As per Agro consult, Brazil is likely to ship to China between 54 million tons to 59 million tons in 2019/20 lower against 60 million** tons in last year. Total shipment of the country may stand between 76.5 million tons to 78 million tons depend on trade war settlement between U.S. and China. Brazil may produce total 124 million tons of soybean in this year higher from 118 million tons in last year.

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3900 to 4000 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4560 and 4600 per quintal ahead of a day.



Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-19	22	4108	4144	4100	4120.00	23,670	7435	41400	-8585
Jan-20	20	4142	4190	4134	4150.00	51,775	20350	160985	6210
Feb-20	18	4172	4204	4160	4170.00	13,105	6060	95515	3350
Mustard Future Prices									
Dec-19	2	4406	4409	4381	4394	8210	290	17010	-33320
Jan-20	-1	4430	4440	4418	4425.00	6280	-1640	10150	-24960
Feb-20	0	4375	4388	4350	4375	0	-9140	130	60
Soybean Basis – (-67)					Mustard Basis-(207)				
Spread					Spread				
	Dec-19	Jan-20	Feb-20			Dec-19	Jan-20	Feb-20	
Dec-19	-70				Dec-19	246			
Jan-20		30			Jan-20		31		
Feb-20			20		Feb-20			-50	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Dec-19	4-Dec-19	5-Dec-19	2-Dec-19
Akola	15181	3129	18310	13242
Indore	269	0	269	269
Kota	3471	70	3541	3392
Sagar	2319	150	2469	2349
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Dec-19	4-Dec-19	5-Dec-19	2-Dec-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	8323	0	8323	8323
Jaipur	1460	0	1460	1460
Alwar	2007	0	2007	2711
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Dec-19		5-Dec-19		
	Low	High	Low	High	
Indore –Plant	4050	4100	3925	4025	75
Indore–Mandi	3900	4050	3700	4000	50
Nagpur-Plant	4050	4100	3980	4090	10
Nagpur – Mandi	3500	3950	3500	3900	50
Latur – Mandi	3500	4025	3400	4000	25
Akola – Mandi	2950	3900	3000	3875	25
Kota-Plant	3950	4000	3975	4050	-50
Kota – Mandi	3700	4000	3700	4000	Unch
Bundi-Plant	3975	4000	4000	4050	-50
Bundi-Mandi	3500	3970	3600	3950	20
Baran-Plant	4000	4050	3950	4000	50
Baran-Mandi	3900	4020	3900	3950	70
Bhawani Mandi Jhalawar–Plant	4100	4150	4100	4150	Unch
Jhalwar-Mandi	3800	4130	3600	4100	30
Rapeseed/Mustard					
Jaipur-(Condition)	4635	4640	4595	4600	40
Alwar-(Condition)	4350	4400	4300	4350	50
Sri Ganganagar-(Non-Condition)	4100	4180	4150	4200	-20
New Delhi–(Condition)	4350	4400	4325	4350	50
Kota-(Condition)	4150	4200	4000	4100	100
Agra-(Condition)	4429	4452	4381	4429	24
Neewai-(Condition)	4300	4325	4250	4280	45
Hapur (UP)-(Condition)	4250	4300	4200	4300	Unch
Groundnut Seed					
Rajkot	755	755	752	752	3
Sunflower Seed					
Gulbarga	3000	3625	3100	3755	-130
Latur	NA	NA	NA	NA	-
Sholapur	4100	4150	4100	4150	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>6-Dec-19</b>	<b>5-Dec-19</b>	
Madhya Pradesh	225000	275000	-50000
Maharashtra	200000	225000	-25000
Rajasthan	50000	55000	-5000
Bundi (Raj)	250	1200	-950
Baran (Raj)	6000	6000	Unch
Jhalawar (Raj)	4500	5000	-500
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	60000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	300	500	-200
Kota	700	800	-100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3775	3760	15
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6-Dec-19	5-Dec-19	Change
Groundnut Kernel	5175	5150	25
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7650	7650	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	5300	5400	-100
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10000	10200	-200
Brown 48/4 FM/* No FFA Guarantee	9500	10000	-500
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	5200	5300	-100

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