

**Oilseeds Domestic Fundamental**

Oilseed complex showed firm trend amid firm sentiments in the market today. Arrivals in various markets are reported lower. In Soybean complex, ITC, Olam, Cargil are the major buyers now a days and buying actively in MP and Maharashtra states. NCDEX Soybean closed on lower side after selling pressures while Mustard seed prices closed on higher side on buyer's interests. Soybean prices increased almost 15% during last two month after a projections of less crop size of this year and strong demand of millers and stockiest. Traders expect remain bullish trend in soybean complex until the arrivals of the new oilseed crops of mustard in March 2020 which may affect overall edible oil segment and ease prices.

As on 3rd Dec.2019, Nafed has procured total 34 MT of Soybean from various trading centers in Telangana. Total 10562.31 MT has been procured so far from 4267 farmers.

As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

Rabi crop sowing has been started now in India. As per recent released data of Ministry, the total area under Oilseeds is reported lower by 3.14 lakh hac. to 60.31 lakh hectares as on 29th Nov. 2019 against 63.69 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 55.40 lakh hectares lower by 3.20 lakh hac. against 58.58 lakh hectares in last year. Total covering area of groundnut stood at 1.92 lakh hectares slightly against 1.88 lakh hectares in last year. Safflower has been planted on 0.23 lakh hectares lower against 0.24 lakh hectares in last year. Sunflower has been planted on 0.60 lakh hectares lower against 0.76 lakh hectares last year. Sesame has been planted on 0.24 lakh hectares higher against 0.14 lakh hectares last year. Linseed has been planted on 1.75 lakh ha lower against 1.92 lakh ha last year.

Oilseeds International Fundamentals

CBOT Soybean future prices traded in firm tone after positive sign about trade deal with China and U.S. However, higher Soybean crop prospectus in Brazil is also putting more pressures on CBOT prices.

As per USDA, U.S. has harvested total 96% of soybean at this weekend on 1 Dec 2019 higher from last week record i.e. 94% however lower from 97% in last year record and 99% in five-year average record.

As per sources, European Union bought total 5.7 million tonnes of Soybean till Dec 1,2019 (season started on July 1) which is 1% higher than the volume as shipped on November, 25 in previous year. EU soymeal imports had reached higher by 15% to 8.1 million tonnes, the year-earlier period, while palm oil imports stood 20% lower to 2.2 million tonnes.

As per Reuters poll recent forecast, Brazil may grow 122.7 million tones in 2019/20 higher by 6.7% from the government's estimate i.e. 115 million tonnes in 2018/19 after improved weather condition. The average of analysts' estimates projects a 2.5% expansion of the planted area, to 36.8 million hectares for this season against 35.60 million hectares in 2018/19. As per AgRural, farmers in Brazil have completed total 87% of the soybean area through Nov. 28, which is lower by 93% level from last year and in line with a five-year average.

As per Agro consult, Brazil is likely to ship to China between 54 million tons to 59 million tons in 2019/20 lower against 60 million tons in last year. Total shipment of the country may stand between 76.5 million tons to 78 million tons depend on trade war settlement between U.S. and China. Brazil may produce total 124 million tons of soybean in this year higher from 118 million tons in last year.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 3900 to 4000 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4560 and 4600 per quintal ahead of a day.



Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-19	22	4108	4144	4100	4120.00	23,670	7435	41400	-8585
Jan-20	20	4142	4190	4134	4150.00	51,775	20350	160985	6210
Feb-20	18	4172	4204	4160	4170.00	13,105	6060	95515	3350
Mustard Future Prices									
Dec-19	2	4406	4409	4381	4394	8210	290	17010	-33320
Jan-20	-1	4430	4440	4418	4425.00	6280	-1640	10150	-24960
Feb-20	0	4375	4388	4350	4375	0	-9140	130	60
Soybean Basis – (-67)					Mustard Basis-(207)				
Spread					Spread				
	Dec-19	Jan-20	Feb-20			Dec-19	Jan-20	Feb-20	
Dec-19	-70				Dec-19	246			
Jan-20		30			Jan-20		31		
Feb-20			20		Feb-20			-50	

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Dec-19	4-Dec-19	5-Dec-19	2-Dec-19
Akola	15181	3129	18310	13242
Indore	269	0	269	269
Kota	3471	70	3541	3392
Sagar	2319	150	2469	2349
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Dec-19	4-Dec-19	5-Dec-19	2-Dec-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	8323	0	8323	8323
Jaipur	1460	0	1460	1460
Alwar	2007	0	2007	2711
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	07-Dec-19		06-Dec-19		
	Low	High	Low	High	
Indore –Plant	3950	4100	4050	4100	Unch
Indore–Mandi	3950	4060	3900	4050	10
Nagpur-Plant	4050	4100	4050	4100	Unch
Nagpur – Mandi	3500	4000	3500	3950	50
Latur – Mandi	3600	4050	3500	4025	25
Akola – Mandi	3000	4000	2950	3900	100
Kota-Plant	4000	4050	3950	4000	50
Kota – Mandi	3900	3950	3700	4000	-50
Bundi-Plant	3950	4000	3975	4000	Unch
Bundi-Mandi	3500	3950	3500	3970	-20
Baran-Plant	4000	4010	4000	4050	-40
Baran-Mandi	3700	3950	3900	4020	-70
Bhawani Mandi Jhalawar–Plant	4050	4100	4100	4150	-50
Jhalwar-Mandi	3600	4050	3800	4130	-80
Rapeseed/Mustard					
Jaipur-(Condition)	4635	4640	4635	4640	Unch
Alwar-(Condition)	4350	4400	4350	4400	Unch
Sri Ganganagar-(Non-Condition)	4060	4215	4100	4180	35
New Delhi–(Condition)	4420	4430	4350	4400	30
Kota-(Condition)	4100	4150	4150	4200	-50
Agra-(Condition)	4429	4452	4429	4452	Unch
Neewai-(Condition)	4300	4325	4300	4325	Unch
Hapur (UP)-(Condition)	4300	4350	4250	4300	50
Groundnut Seed					
Rajkot	760	760	755	755	5
Sunflower Seed					
Gulbarga	3000	3625	3000	3625	Unch
Latur	NA	NA	NA	NA	-
Sholapur	4150	4200	4100	4150	50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	07-Dec-19	06-Dec-19	
Madhya Pradesh	225000	225000	Unch
Maharashtra	200000	200000	Unch
Rajasthan	50000	50000	Unch
Bundi (Raj)	250	250	Unch
Baran (Raj)	4000	6000	-2000
Jhalawar (Raj)	3000	4500	-1500
Rapeseed/Mustard			
Rajasthan	50000	60000	-10000
Alwar	4000	5000	-1000
Sri Ganganagar	200	300	-100
Kota	1000	700	300
Groundnut Seed			
Rajkot (Gujarat)	3800	3775	25
Sunflower Seed			
Sholapur (Maharashtra)	1500	1000	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Dec-19	6-Dec-19	Change
Groundnut Kernel	5175	5175	Unch
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7650	7650	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	5200	5200	Unch

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