

**Oilseeds Domestic Fundamental**

Mostly firm trend are seen in oilseeds complex today amid mixed pace of supplies in the market. In Soybean complex, regular buyers are buying their needful quantities. NCDEX Soybean rose after buying interests while Mustard seed prices closed on lower side on selling pressures. Traders expect remain bullish trend in soybean complex until the arrivals of the new oilseed crops of mustard in March 2020 which may affect overall edible oil segment and ease prices.

Rabi crop sowing has been started now in India. As per recent released data of Ministry, the total area under Oilseeds is reported lower by 3.14 lakh hac. to 65.05 lakh hectares as on 6th Dec. 2019 against 66.10 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 59.12 lakh hectares lower by 1.1 lakh hac. against 60.24 lakh hectares in last year. Total covering area of groundnut stood at 2.43 lakh hectares slightly higher against 2.15 lakh hectares in last year. Safflower has been planted on 0.31 lakh hectares lower against 0.29 lakh hectares in last year. Sunflower has been planted on 0.65 lakh hectares lower against 0.86 lakh hectares last year. Sesame has been planted on 0.27 lakh hectares higher against 0.26 lakh hectares last year. Linseed has been planted on 2.07 lakh ha lower against 2.12 lakh ha last year.

As on 3rd Dec.2019, Nafed has procured total 34 MT of Soybean from various trading centers in Telangana. Total 10562.31 MT has been procured so far from 4267 farmers.

As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

Oilseeds International Fundamentals

CBOT Soybean future prices traded in firm tone after positive sign about trade deal with China and U.S. However, higher Soybean crop prospectus in Brazil and Argentina may curb any major hike in CBOT prices.

As per sources, China has bought total 8.28 million tonnes of U.S. soybean in November 2019 which is significantly higher by 54% against last year record i.e. 5.38 million tonnes. The export volume is also higher by 34% from October month record i.e. 6.18 million tonnes. Soybean demand of China was lower due to outbreak of African swine fever and trade war with U.S.

As per source, Argentina may increase soybean acreage by 100,000 hectares in expectation of shift of corn area to soybeans. Farmers are expecting a rise of export taxes of corn after new elected administration in power on December 10th 2019. So far, farmers have finished 1.7% lower soybean planted area to 39% as compared to previous year. However, it is higher by 7.7% from last week record. In southern Argentina 15-30% area have been planted so far while, soybean planting has not yet started in far northern Argentina.

As per sources, European Union bought total 5.7 million tonnes of Soybean till Dec 1,2019 (season started on July 1) which is 1% higher than the volume as shipped on November, 25 in previous year. EU soymeal imports had reached higher by 15% to 8.1 million tonnes, the year-earlier period, while palm oil imports stood 20% lower to 2.2 million tonnes.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4120 to 4180 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4640 and 4680 per quintal ahead of a day.



Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-19	1.07	4130	4178	4130	4158	21770	5,535	35780	-14205
Jan-20	0.96	4170	4212	4170	4188	55715	24,290	168670	13895
Feb-20	1.1	4216	4240	4200	4220	10225	3,180	97590	5425
Mustard Future Prices									
Dec-19	-0.32	4414	4414	4371	4375	10320	2,400	15120	-7170
Jan-20	-0.14	4446	4451	4406	4415	12430	3,290	12950	3710
Feb-20	-0.44	4350	4350	4320	4320	130	-180	1480	180
Soybean Basis – (-67)					Mustard Basis-(207)				
Spread					Spread				
	Dec-19	Jan-20	Feb-20			Dec-19	Jan-20	Feb-20	
Dec-19	-33				Dec-19	275			
Jan-20		-63			Jan-20		235		
Feb-20			-95		Feb-20			330	

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Dec-19	7-Dec-19	7-Dec-19	7-Dec-19
Akola	16705	2606	19311	13242
Indore	269	0	269	269
Kota	3488	149	3637	3392
Sagar	2649	0	2649	2349
Nagpur		-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Dec-19	7-Dec-19	7-Dec-19	7-Dec-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	8323	0	8323	8323
Jaipur	1460	0	1460	1460
Alwar	2207	0	2207	2711
Hapur	-	-	-	-



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Dec-19		7-Dec-19		
	Low	High	Low	High	
Indore –Plant	3975	4125	3950	4100	25
Indore–Mandi	3900	4050	3950	4060	-10
Nagpur-Plant	4150	4200	4050	4100	100
Nagpur – Mandi	3510	4010	3500	4000	10
Latur – Mandi	NA	NA	3600	4180	-
Akola – Mandi	2850	3875	3000	4000	-125
Kota-Plant	4025	4075	4000	4050	25
Kota – Mandi	3950	4020	3900	3950	70
Bundi-Plant	4000	4050	3950	4000	50
Bundi-Mandi	3600	4050	3500	3950	100
Baran-Plant	4050	4100	4000	4010	90
Baran-Mandi	3800	4050	3700	3950	100
Bhawani Mandi Jhalawar–Plant	4100	4150	4050	4100	50
Jhalwar-Mandi	3700	4100	3600	4050	50
Rapeseed/Mustard					
Jaipur-(Condition)	4645	4650	4635	4640	10
Alwar-(Condition)	4350	4400	4350	4400	Unch
Sri Ganganagar-(Non-Condition)	4100	4285	4060	4215	70
New Delhi–(Condition)	4390	4400	4420	4430	-30
Kota-(Condition)	4150	4200	4100	4150	50
Agra-(Condition)	4429	4452	4429	4452	Unch
Neewai-(Condition)	4315	4340	4300	4325	15
Hapur (UP)-(Condition)	4345	4365	4300	4350	15
Groundnut Seed					
Rajkot	760	760	760	760	Unch
Sunflower Seed					
Gulbarga	NA	NA	3000	3625	-
Latur	NA	NA	NA	NA	-
Sholapur	4250	4300	4150	4200	100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Dec-19	7-Dec-19	
Madhya Pradesh	250000	225000	25000
Maharashtra	200000	200000	Unch
Rajasthan	45000	50000	-5000
Bundi (Raj)	200	250	-50
Baran (Raj)	2000	4000	-2000
Jhalawar (Raj)	2000	3000	-1000
Rapeseed/Mustard			
Rajasthan	65000	50000	15000
Alwar	5000	4000	1000
Sri Ganganagar	900	200	700
Kota	700	1000	-300
Groundnut Seed			
Rajkot (Gujarat)	3800	3800	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1000	1500	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Dec-19	7-Dec-19	Change
Groundnut Kernel	5200	5175	25
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7650	7650	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	5200	5200	Unch

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