

**Oilseeds Domestic Fundamental**

Firm tone are continued in soybean and RMSeed complex today after less supplies today. Millers are active in buying activities in fear of less stock availabilities. However, crushing is lower and stock position of planters and millers is piling up. Traders expect remain bullish trend in soybean complex until the arrivals of the new oilseed crops of mustard in March 2020 which may affect overall edible oil segment and ease prices. Farmers are expecting soybean prices up to Rs. 5000 per quintal in this season after less crop production estimates. In view of trader, India may import total 2.5 to 3 lakh tonnes of Soybean to fulfill domestic requirements which is higher from previous year record i.e. 2 lakh tonnes.

As per recent released data of Ministry, the total area under Oilseeds is reported lower by 2.5 lakh hac. to 68.24 lakh hectares as on 13th Dec. 2019 against 70.71 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 61.46 lakh hectares lower by 2.3 lakh hac. against 63.76 lakh hectares in last year. Total covering area of groundnut stood at 2.83 lakh hectares higher against 2.68 lakh hectares in last year. Safflower has been planted on 0.35 lakh hectares higher against 0.30 lakh hectares in last year. Sunflower has been planted on 0.69 lakh hectares lower against 0.93 lakh hectares last year. Sesame has been planted on 0.31 lakh hectares higher against 0.27 lakh hectares last year. Linseed has been planted on 2.34 lakh ha lower against 2.54 lakh ha last year.

As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

Oilseeds International Fundamentals

CBOT Soybean future prices are remain higher side after fresh export demand and positive sign for trade deal with China and U.S.

As per WASDE report, world oilseed production for 2019/20 is projected at 574.6 million tons in Dec month, up 3.3 million tons from November due to higher sunflower seed, peanut, and soybean production offsetting lower rapeseed and cottonseed production. Sunflower seed production rises 2.3 million tons on larger crops in Russia and Ukraine. Soybean production is up nearly 1.0 million tons reflecting higher area and yield reported by China's National Bureau of Statistics. In response, oilseed crush is raised nearly 2.0 million tons to 496.5 million. Oilseed ending stocks also grew 1.6 million tons mainly on higher soybean stocks in Brazil offsetting declines in Bolivia and Vietnam.

As per sources, China has bought total 8.28 million tonnes of U.S. soybean in November 2019 which is significantly higher by 54% against last year record i.e. 5.38 million tonnes. The export volume is also higher by 34% from October month record i.e. 6.18 million tonnes. Soybean demand of China was lower due to outbreak of African swine fever and trade war with U.S.

As per source, Argentina may increase soybean acreage by 100,000 hectares in expectation of shift of corn area to soybeans. Farmers are expecting a rise of export taxes of corn after new elected administration in power on December 10th 2019. So far, farmers have finished 1.7% lower soybean planted area to 39% as compared to previous year. However, it is higher by 7.7% from last week record. In southern Argentina 15-30% area have been planted so far while, soybean planting has not yet started in far northern Argentina.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4200 to 4300 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4640 and 4690 per quintal ahead of a day.



Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-19	-0.66	4262	4296	4182	4202	9035	-6,540	14900	-8055
Jan-20	-1.36	4276	4330	4188	4208	84495	40,770	183250	8085
Feb-20	-1.3	4320	4360	4212	4236	21390	8,205	114130	9480
Mustard Future Prices									
Dec-19	+0.13	4488	4499	4468	4474	13650	7,950	15580	2070
Feb-20	+1.16	4455	4455	4424	4451	1160	1,090	1200	-470
Apr-20	+0.28	4360.00	4380	4360	4370	130	60	2040	1890
Soybean Basis – (48)					Mustard Basis-(181)				
Spread					Spread				
	Dec-19	Jan-20	Feb-20			Dec-19	Feb-20		
Dec-19	48				Dec-19	181			
Jan-20		42			Feb-20		204		
Feb-20			14						

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Dec-19	12-Dec-19	12-Dec-19	12-Dec-19
Akola	19121	2145	21266	18577
Indore	269	0	269	269
Kota	3666	50	3716	3607
Sagar	2919	140	3059	2649
Nagpur		-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Dec-19	12-Dec-19	12-Dec-19	12-Dec-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	7318	0	7318	8323
Jaipur	1460	0	1460	1460
Alwar	2207	0	2207	2711
Hapur	-	-	-	-



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Dec-19		11-Dec-19		
	Low	High	Low	High	
Indore –Plant	4150	4250	4050	4150	100
Indore–Mandi	4000	4150	3800	4100	50
Nagpur-Plant	4250	4300	4130	4170	130
Nagpur – Mandi	3710	4130	3700	4125	5
Latur – Mandi	3860	4400	3700	4215	185
Akola – Mandi	2900	4100	2950	4025	75
Kota-Plant	4100	4175	4050	4125	50
Kota – Mandi	4050	4150	4000	4100	50
Bundi-Plant	4080	4200	4030	4150	50
Bundi-Mandi	3700	4150	3650	4100	50
Baran-Plant	4150	4200	4100	4150	50
Baran-Mandi	4020	4180	3950	4100	80
Bhawani Mandi Jhalawar–Plant	4200	4250	4150	4200	50
Jhalwar-Mandi	3850	4210	3800	4160	50
Rapeseed/Mustard					
Jaipur-(Condition)	4650	4655	4635	4640	15
Alwar-(Condition)	4400	4450	4400	4450	Unch
Sri Ganganagar-(Non-Condition)	4150	4250	4150	4250	Unch
New Delhi–(Condition)	4440	4450	4420	4430	20
Kota-(Condition)	4200	4300	4125	4175	125
Agra-(Condition)	4576	4600	4548	4571	29
Neewai-(Condition)	4245	4270	4245	4270	Unch
Hapur (UP)-(Condition)	4385	4400	4260	4275	125
Groundnut Seed					
Rajkot	775	775	780	780	-5
Sunflower Seed					
Gulbarga	3412	3954	3008	3976	-22
Latur	NA	NA	NA	NA	-
Sholapur	4250	4300	4250	4300	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Dec-19	12-Dec-19	
Madhya Pradesh	200000	225000	-25000
Maharashtra	175000	180000	-5000
Rajasthan	45000	45000	Unch
Bundi (Raj)	200	200	Unch
Baran (Raj)	2500	3000	-500
Jhalawar (Raj)	2000	2200	-200
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	150	150	Unch
Kota	1000	800	200
Groundnut Seed			
Rajkot (Gujarat)	3875	3900	-25
Sunflower Seed			
Sholapur (Maharashtra)	900	800	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Dec-19	12-Dec-19	Change
Groundnut Kernel	5300	5250	50
Gr. Bolds 60/70	6350	6250	100
Gr. Javas 60/70	8100	8000	100
Gr Javas 70/80	7750	7650	100
Gr.Javas 80/90	7400	7300	100
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	5200	5200	Unch

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