

**Oilseeds Domestic Fundamental**

**Mostly firm tone are witnessed in Oilseeds complex after mixed pace of supplies today. ITC, Cargil are remain active in buying activities of soybean at the current level. Traders expect bullish trend in soybean complex until the arrivals of the new oilseed crops of mustard in March 2020 which may affect overall edible oil segment and ease prices. Farmers are expecting soybean prices up to Rs. 5000 per quintal in this season after less crop production estimates. In view of trader, India may import total 2.5 to 3 lakh tonnes of Soybean to fulfill domestic requirements which is higher from previous year record i.e. 2 lakh tonnes. NCDEX Soybean and Mustard seed prices closed on higher side after speculative buying activities.**

**As per recent released data of Ministry, the total area under Oilseeds is reported lower by 2.5 lakh hac. to 68.24 lakh hectares** as on 13<sup>th</sup> Dec. 2019 against 70.71 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 61.46 lakh hectares lower by 2.3 lakh hac. against 63.76 lakh hectares in last year. Total covering area of groundnut stood at 2.83 lakh hectares higher against 2.68 lakh hectares in last year. Safflower has been planted on 0.35 lakh hectares higher against 0.30 lakh hectares in last year. Sunflower has been planted on 0.69 lakh hectares lower against 0.93 lakh hectares last year. Sesame has been planted on 0.31 lakh hectares higher against 0.27 lakh hectares last year. Linseed has been planted on 2.34 lakh ha lower against 2.54 lakh ha last year.

**As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against** last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

**Oilseeds International Fundamentals**

**CBOT Soybean future prices showed firmness in the market on firm sentiments. Traders are happy after the** announcement of Trump (The President of U.S.) to cancel new tariffs on \$ 160 billion worth of Chinese import. Soybean crop harvesting in U.S. has been finished now.

**As per sources, European Union bought total 6.3 million tonnes of Soybean till Dec 15, 2019 (season started on July 1)** which is unchanged in last year record in Dec.9. EU soymeal imports had reached higher by 12% to 8.7 million tonnes, the year-earlier period, while palm oil imports stood down by 18% to 2.5 million tonnes.

**As per sources, Farmers in Brazil have planted total 93% of soybean area as on 5<sup>th</sup> Dec. 2019 of this season lower** against 96% in previous year record. However, it is 6% higher from last week record supported by good rainfall. As per USDA, the soybean planted area is likely to increase by 2% to 37 million hectares for 2019-20 against last year record and soybean production is forecast higher by 5% to 123 million T in normal weather condition as compared to last year. While, the consultancy expects, total soybean planting area in Brazil at 36.4 million hac. and the production at 120.7 million tonnes in the current season.

**As per WASDE report, world oilseed production for 2019/20 is projected at 574.6 million tons in Dec month, up 3.3 million** tons from November due to higher sunflower seed, peanut, and soybean production offsetting lower rapeseed and cottonseed production. Sunflower seed production rises 2.3 million tons on larger crops in Russia and Ukraine. Soybean production is up nearly 1.0 million tons reflecting higher area and yield reported by China's National Bureau of Statistics. In response, oilseed crush is raised nearly 2.0 million tons to 496.5 million. Oilseed ending stocks also grew 1.6 million tons mainly on higher soybean stocks in Brazil offsetting declines in Bolivia and Vietnam.

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 4250 to 4320 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4680 and 4720 per quintal ahead of a day.



Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-19	0.9	4230	4270	4230	4246	3525	-1,015	2505	-11810
Jan-20	1.04	4252	4308	4248	4286	64545	16,795	169540	-10145
Feb-20	1.03	4298	4340	4278	4314	18995	8,670	120850	5180
Mustard Future Prices									
Dec-19	+0.18	4571	4606	4557	4562	21670	2,080	19600	-900
Feb-20	+0.78	4485	4545	4494	4520	590	540	1500	250
Apr-20	+0.07	4421	4434	4398	4405	1100	640	3040	810
Soybean Basis – (54)					Mustard Basis-(138)				
Spread					Spread				
	Dec-19	Jan-20	Feb-20			Dec-19	Feb-20	Apr-20	
Dec-19	54				Dec-19	138			
Jan-20		14			Feb-20		180		
Feb-20			-14		Apr-20			295	

### Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-Dec-19	16-Dec-19	16-Dec-19	16-Dec-19
Akola	20329	1683	22012	18577
Indore	269	0	269	269
Kota	3785	70	3855	3607
Sagar	2919	260	3179	2649
Nagpur		-	-	-

### Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-Dec-19	16-Dec-19	16-Dec-19	16-Dec-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	50	70	120	50
Jaipur	1460	0	1460	1460
Alwar	2207	0	2207	2207
Hapur	-	-	-	-



### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Dec-19		16-Dec-19		
	Low	High	Low	High	
Indore –Plant	4175	4300	4150	4250	50
Indore–Mandi	3800	4200	3800	4150	50
Nagpur-Plant	4250	4300	4250	4300	Unch
Nagpur – Mandi	3600	4115	3600	4140	-25
Latur – Mandi	NA	NA	3750	4225	-
Akola – Mandi	3200	4125	2900	4150	-25
Kota-Plant	4225	4300	4100	4175	125
Kota – Mandi	4100	4200	4050	4150	50
Bundi-Plant	4150	4250	4080	4200	50
Bundi-Mandi	3900	4200	3700	4150	50
Baran-Plant	4160	4210	4150	4170	40
Baran-Mandi	4000	4190	4020	4180	10
Bhawani Mandi Jhalawar–Plant	4300	4350	4200	4250	100
Jhalwar-Mandi	3950	4300	3850	4210	90
Rapeseed/Mustard					
Jaipur-(Condition)	4695	4700	4655	4660	40
Alwar-(Condition)	4550	4600	4450	4500	100
Sri Ganganagar-(Non-Condition)	4275	4375	4250	4350	25
New Delhi–(Condition)	4500	4550	4440	4450	100
Kota-(Condition)	4150	4250	4100	4200	50
Agra-(Condition)	4643	4667	4595	4619	48
Neewai-(Condition)	4325	4350	4245	4270	80
Hapur (UP)-(Condition)	4460	4475	4410	4425	50
Groundnut Seed					
Rajkot	NA	NA	790	790	-
Sunflower Seed					
Gulbarga	3421	3971	3200	3925	46
Latur	NA	NA	NA	NA	-
Sholapur	4300	4350	4300	4350	Unch



Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

#### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-Dec-19</b>	<b>16-Dec-19</b>	
Madhya Pradesh	195000	205000	-10000
Maharashtra	175000	195000	-20000
Rajasthan	45000	45000	Unch
Bundi (Raj)	360	360	Unch
Baran (Raj)	6000	2000	4000
Jhalawar (Raj)	3000	800	2200
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	55000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	200	200	Unch
Kota	400	900	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	3950	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	800	Unch

#### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Dec-19	16-Dec-19	Change
Groundnut Kernel	5450	5325	125
Gr. Bolds 60/70	6350	6350	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7750	7750	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch



Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	5200	5200	Unch

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