

**Oilseeds Domestic Fundamental**

Mixed trend are featured in soybean complex on mixed pace of arrivals today. While, Mustard seed prices showed firmness after strong demand of crushers and retailers. Traders in Maharashtra and Rajasthan have booked soybean consignment majorly from Benin and Ethiopia which will be delivered in Jan month. Traders are expected to import about 2 to 2.5 lakh tonnes of soybean. Traders expect bullish trend in soybean complex until the arrivals of the new oilseed crops of mustard in March 2020 which may affect overall edible oil segment and ease prices. Farmers are expecting soybean prices up to Rs. 5000 per quintal in this season after less crop production estimates. NCDEX Soybean and Mustard seed future prices declined on profit booking phase of the market today.

As per recent released data of Ministry, the total area under Oilseeds is reported lower by 1.3 lakh hectares to 71.79 lakh hectares as on 20th Dec. 2019 against 73.08 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 63.92 lakh hectares lower by 1.4 lakh hac. against 65.32 lakh hectares in last year. Total covering area of groundnut stood at 3.35 lakh hectares higher against 2.90 lakh hectares in last year. Safflower has been planted on 0.41 lakh hectares higher from last year record i.e.0.32 lakh hectares. Sunflower has been planted on 0.77 lakh hectares lower against 0.95 lakh hectares last year. Sesame has been planted on 0.35 lakh hectares unchanged from last year. Linseed has been planted on 2.71 lakh hectares lower against 2.99 lakh hectares in last year.

As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

Oilseeds International Fundamentals

CBOT prices are remained on higher side after good buying activities of China following the announcement this month of an interim US-China trade deal.

As per source, China purchased total 2.56 million tonnes of US soybean higher from previous year record and October month record after Beijing issued waivers to exempt importers from hefty tariff for some American cargoes. In October month, the country bought total 1.14 million tonnes. China bought total 3.86 million tonnes of Brazilian Soybean which is lower by 24% from 5.07 million tonnes in the corresponding period of time in last year.

During the week (Dec.13-Dec 19, 2019) US sold 49% lower soybeans to 736,200 MT for 2019/2020 from the previous week and 39% from the prior 4-week average. Increases were primarily for China (400,400 MT, including 66,000 MT switched from unknown destinations and decreases of 400 MT), the Netherlands (161,100 MT, including 154,500 MT switched from unknown destinations and decreases of 700 MT), Thailand (85,400 MT, including 70,000 MT switched from unknown destinations and decreases of 200 MT), Saudi Arabia (72,100 MT, including 66,000 MT switched from unknown destinations), and the United Kingdom (63,300 MT, including 57,000 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (313,300 MT) and South Korea (15,000 MT). For 2020/2021, total net sales of 11,100 MT were for Japan. Exports of 1,007,300 MT were down 28 percent from the previous week and 39 percent from the prior 4-week average. The destinations were primarily to China (348,500 MT), the Netherlands (161,100 M), Thailand (94,100 MT), Saudi Arabia (72,100 MT), and the United Kingdom (66,600 MT).

As per sources, European Union bought total 6.6 million tonnes of Soybean till Dec 22, 2019 (season started on July 1) which is lower by 2% from last year record in Dec.16. EU soymeal imports had reached higher by 15% to 9.3 million tonnes, the year-earlier period, while palm oil imports stood down by 19% to 2.6 million tonnes.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4420 to 4480 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4820 and 4850 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:27.12.2019 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-20	-0.90	4458	4480	4402	4414	66080	-2,060	125260	-5725
Feb-20	-0.98	4490	4504	4426	4434	50275	-1,815	158210	5710
Mar-20	-0.80	4510	4522	4440	4458	17045	-13,325	70355	5795
Mustard Seed Futures Contract: NCDEX Price									
Jan-20	-0.47	4650	4662	4611	4618	16060	540	20290	-1390
Feb-20	-0.15	4592	4618	4572	4587	1950	700	3760	510
Apr-20	-0.18	4529	4541	4491	4518	4140	1,620	10490	930
Soybean Basis – (86)					Mustard Basis-(212)				
Spread					Spread				
	Jan-19	Feb-20	Mar-20			Jan-20	Feb-20	Apr-20	
Jan-20	86				Jan-20	212			
Feb-20		66			Feb-20		243		
Mar-20			42		Apr-20			312	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	26-Dec-19	26-Dec-19	26-Dec-19	26-Dec-19
Akola	23457	927	24384	23006
Indore	269	0	269	269
Kota	3954	20	3974	3905
Sagar	3458	120	3578	3308
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	26-Dec-19	26-Dec-19	26-Dec-19	26-Dec-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	555	79	634	464
Jaipur	1301	0	1301	1301
Alwar	2416	30	2446	1926
Hapur	-	-	-	-



Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Dec-19		26-Dec-19		
	Low	High	Low	High	
Indore –Plant	4450	4500	4400	4500	Unch
Indore–Mandi	4350	4400	4200	4350	50
Nagpur-Plant	4470	4520	4400	4525	-5
Nagpur – Mandi	3650	4210	3950	4350	-140
Latur – Mandi	4100	4500	Closed	Closed	-
Akola – Mandi	3350	4250	Closed	Closed	-
Kota-Plant	4350	4400	4400	4450	-50
Kota – Mandi	4200	4300	4250	4350	-50
Bundi-Plant	4300	4350	4225	4275	75
Bundi-Mandi	4200	4300	4175	4265	35
Baran-Plant	4375	4425	4350	4400	25
Baran-Mandi	4200	4340	4200	4350	-10
Bhawani Mandi Jhalawar–Plant	4500	4550	4470	4530	20
Jhalwar-Mandi	4250	4500	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4825	4830	4815	4820	10
Alwar-(Condition)	4600	4650	4550	4600	50
Sri Ganganagar-(Non-Condition)	4225	4350	4200	4300	50
New Delhi–(Condition)	4630	4650	4625	4650	Unch
Kota-(Condition)	4300	4400	4150	4200	200
Agra-(Condition)	4714	4762	4738	4762	Unch
Neewai-(Condition)	4450	4500	4440	4460	40
Hapur (UP)-(Condition)	4550	4625	4530	4580	45
Groundnut Seed					
Rajkot	840	840	830	830	10
Sunflower Seed					
Gulbarga	3300	3825	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur	4450	4500	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Dec-19	26-Dec-19	
Madhya Pradesh	150000	200000	-50000
Maharashtra	150000	105000	45000
Rajasthan	35000	11000	24000
Bundi (Raj)	150	250	-100
Baran (Raj)	4000	2500	1500
Jhalawar (Raj)	3500	Closed	-
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	300	400	-100
Kota	1300	400	900
Groundnut Seed			
Rajkot (Gujarat)	4200	4150	50
Sunflower Seed			
Sholapur (Maharashtra)	Closed	800	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Dec-19	26-Dec-19	Change
Groundnut Kernel	5775	5700	75
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7650	7650	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	5200	5200	Unch

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