

**Oilseeds Domestic Fundamental**

Mostly firm trend are witnessed in Oilseeds complex today after strong demand of regular buyers today. In Nagpur Agriculture Produce Marketing (APMC) showed higher price trend after strong local crushing plant demand. Good price hike in soya oil & soymeal and good buying activities at NCDEX is continue supporting spot prices to rise. NCDEX prices of Soybean and Mustard seed rose today amid good buying activities at exchange. Traders in Maharashtra and Rajasthan have booked soybean consignment majorly from Benin and Ethiopia which will be delivered in Jan month. Traders are expected to import about 2 to 2.5 lakh tonnes of soybean. Traders expect bullish trend in soybean complex until the arrivals of the new oilseed crops of mustard in March 2020 which may affect overall edible oil segment and ease prices. Farmers are expecting soybean prices up to Rs. 5000 per quintal in this season after less crop production estimates.

As per recent released data of Ministry, the total area under Oilseeds of Rabi season is reported lower by 0.60 lakh hectares to 74.12 lakh hectares as on 27th Dec. 2019 against 74.72 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 65.68 lakh hectares lower by 0.72 lakh hac. against 66.40 lakh hectares in last year. Total covering area of groundnut stood at 3.56 lakh hectares higher against 3.30 lakh hectares in last year. Safflower has been planted on 0.47 lakh hectares higher from last year record i.e.0.34 lakh hectares. Sunflower has been planted on 0.84 lakh hectares lower against 0.97 lakh hectares last year. Sesame has been planted on 0.37 lakh hectares lower from last year. Linseed has been planted on 2.91 lakh hectares lower against 3.08 lakh hectares in last year.

As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

Oilseeds International Fundamentals

CBOT prices are remained on higher side on firm sentiments.

As per source, China purchased total 2.56 million tonnes of US soybean higher from previous year record and October month record after Beijing issued waivers to exempt importers from hefty tariff for some American cargoes. In October month, the country bought total 1.14 million tonnes. China bought total 3.86 million tonnes of Brazilian Soybean which is lower by 24% from 5.07 million tonnes in the corresponding period of time in last year.

During the week (Dec.13-Dec 19, 2019) US sold 49% lower soybeans to 736,200 MT for 2019/2020 from the previous week and 39% from the prior 4-week average. Increases were primarily for China (400,400 MT, including 66,000 MT switched from unknown destinations and decreases of 400 MT), the Netherlands (161,100 MT, including 154,500 MT switched from unknown destinations and decreases of 700 MT), Thailand (85,400 MT, including 70,000 MT switched from unknown destinations and decreases of 200 MT), Saudi Arabia (72,100 MT, including 66,000 MT switched from unknown destinations), and the United Kingdom (63,300 MT, including 57,000 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (313,300 MT) and South Korea (15,000 MT). For 2020/2021, total net sales of 11,100 MT were for Japan. Exports of 1,007,300 MT were down 28 percent from the previous week and 39 percent from the prior 4-week average. The destinations were primarily to China (348,500 MT), the Netherlands (161,100 M), Thailand (94,100 MT), Saudi Arabia (72,100 MT), and the United Kingdom (66,600 MT).

As per sources, European Union bought total 6.6 million tonnes of Soybean till Dec 22, 2019 (season started on July 1) which is lower by 2% from last year record in Dec.16. EU soymeal imports had reached higher by 15% to 9.3 million tonnes, the year-earlier period, while palm oil imports stood down by 19% to 2.6 million tonnes.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4490 to 4580 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4850 and 4920 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:30.12.2019 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-20	+1.31	4430	4476	4422	4474	50335	-15,745	118305	-6955
Feb-20	+1.04	4460	4494	4442	4484	38075	-12,200	164490	6280
Mar-20	+0.99	4490	4512	4460	4506	16250	-795	76400	6045
Mustard Seed Futures Contract: NCDEX Price									
Jan-20	+2.23	4538	4730	4538	4725	21090	5,030	17900	-2390
Feb-20	+3.03	4619	4732	4619	4727	12140	10,190	6820	3060
Apr-20	+1.95	4530	4614	4530	4610	5200	1,060	11090	600
Soybean Basis – (66)					Mustard Basis-(150)				
Spread					Spread				
	Jan-19	Feb-20	Mar-20			Jan-20	Feb-20	Apr-20	
Jan-20	66				Jan-20	150			
Feb-20		56			Feb-20		148		
Mar-20			34		Apr-20			265	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Dec-19	28-Dec-19	28-Dec-19	28-Dec-19
Akola	24287	981	25268	23006
Indore	269	30	299	269
Kota	3974	20	3994	3905
Sagar	3578	120	3698	3308
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Dec-19	28-Dec-19	28-Dec-19	28-Dec-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	555	109	664	464
Jaipur	1301	291	1592	1301
Alwar	2153	149	2302	1926
Hapur	-	-	-	-


Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Dec-19		28-Dec-19		
	Low	High	Low	High	
Indore –Plant	4480	4540	4450	4510	30
Indore–Mandi	4400	4500	4350	4450	50
Nagpur-Plant	4470	4515	4470	4520	-5
Nagpur – Mandi	4000	4350	3700	4320	30
Latur – Mandi	4080	4575	4180	4530	45
Akola – Mandi	NA	NA	3100	4300	-
Kota-Plant	4450	4500	4350	4400	100
Kota – Mandi	4350	4450	4300	4400	50
Bundi-Plant	4500	4550	4400	4450	100
Bundi-Mandi	4400	4500	4300	4400	100
Baran-Plant	4500	4520	4450	4460	60
Baran-Mandi	4370	4460	4300	4400	60
Bhawani Mandi Jhalawar–Plant	4600	4650	4550	4575	75
Jhalwar-Mandi	4550	4600	4500	4550	50
Rapeseed/Mustard					
Jaipur-(Condition)	4870	4875	4825	4830	45
Alwar-(Condition)	4650	4700	4600	4650	50
Sri Ganganagar-(Non-Condition)	4300	4400	4250	4375	25
New Delhi-(Condition)	4675	4700	4650	4675	25
Kota-(Condition)	4300	4400	4200	4300	100
Agra-(Condition)	4690	4786	4667	4762	24
Neewai-(Condition)	4500	4550	4450	4500	50
Hapur (UP)-(Condition)	4600	4650	4550	4600	50
Groundnut Seed					
Rajkot	840	840	850	850	-10
Sunflower Seed					
Gulbarga	NA	NA	3275	3875	-
Latur	NA	NA	NA	NA	-
Sholapur	4450	4500	4450	4500	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Dec-19	28-Dec-19	
Madhya Pradesh	175000	100000	75000
Maharashtra	160000	150000	10000
Rajasthan	40000	30000	10000
Bundi (Raj)	150	150	Unch
Baran (Raj)	3000	2000	1000
Jhalawar (Raj)	4000	3000	1000
Rapeseed/Mustard			
Rajasthan	60000	50000	10000
Alwar	4000	2000	2000
Sri Ganganagar	100	200	-100
Kota	900	800	100
Groundnut Seed			
Rajkot (Gujarat)	4200	4250	-50
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Dec-19	28-Dec-19	Change
Groundnut Kernel	5850	5825	25
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7650	7650	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	5400	5300	100
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4500	4025	475
Niger Seed (4% FM)	5500	5200	300

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