

**Oilseeds Domestic Fundamental**

Weak tone are continued in Oilseeds complex today despite less pace of arrivals. ITC is selling its soybean stocks at the current market prices to Cargil, Olam in MP markets. NCDEX prices of Soybean and Mustard seed prices declined on profit booking phase of the market today.

As per recent released data of Ministry, the total area under Oilseeds of Rabi season is reported lower by 0.60 lakh hectares to 74.12 lakh hectares as on 27th Dec. 2019 against 74.72 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 65.68 lakh hectares lower by 0.72 lakh hac. against 66.40 lakh hectares in last year. Total covering area of groundnut stood at 3.56 lakh hectares higher against 3.30 lakh hectares in last year. Safflower has been planted on 0.47 lakh hectares higher from last year record i.e. 0.34 lakh hectares. Sunflower has been planted on 0.84 lakh hectares lower against 0.97 lakh hectares last year. Sesame has been planted on 0.37 lakh hectares lower from last year. Linseed has been planted on 2.91 lakh hectares lower against 3.08 lakh hectares in last year.

As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

Oilseeds International Fundamentals

CBOT prices increased as China may increase its U.S. Soybean quantities in coming days. Phase 1 trade deal between China and U.S. is likely to be signed on Jan 15, 2019.

As per source, China purchased total 2.56 million tonnes of US soybean higher from previous year record and October month record after Beijing issued waivers to exempt importers from hefty tariff for some American cargoes. In October month, the country bought total 1.14 million tonnes. China bought total 3.86 million tonnes of Brazilian Soybean which is lower by 24% from 5.07 million tonnes in the corresponding period of time in last year.

During the week (Dec.13-Dec 19, 2019) US sold 49% lower soybeans to 736,200 MT for 2019/2020 from the previous week and 39% from the prior 4-week average. Increases were primarily for China (400,400 MT, including 66,000 MT switched from unknown destinations and decreases of 400 MT), the Netherlands (161,100 MT, including 154,500 MT switched from unknown destinations and decreases of 700 MT), Thailand (85,400 MT, including 70,000 MT switched from unknown destinations and decreases of 200 MT), Saudi Arabia (72,100 MT, including 66,000 MT switched from unknown destinations), and the United Kingdom (63,300 MT, including 57,000 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (313,300 MT) and South Korea (15,000 MT). For 2020/2021, total net sales of 11,100 MT were for Japan. Exports of 1,007,300 MT were down 28 percent from the previous week and 39 percent from the prior 4-week average. The destinations were primarily to China (348,500 MT), the Netherlands (161,100 M), Thailand (94,100 MT), Saudi Arabia (72,100 MT), and the United Kingdom (66,600 MT).

As per sources, European Union bought total 6.6 million tonnes of Soybean till Dec 22, 2019 (season started on July 1) which is lower by 2% from last year record in Dec.16. EU soymeal imports had reached higher by 15% to 9.3 million tonnes, the year-earlier period, while palm oil imports stood down by 19% to 2.6 million tonnes.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4480 to 4550 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4870 and 4900 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:02.01.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-20	-1.66	4452	4480	4362	4382	42110	-4,295	97250	-11150
Feb-20	-1.87	4480	4506	4360	4398	63565	23,460	172865	5180
Mar-20	-1.91	4506	4528	4402	4420	8485	-4,970	82090	895
Mustard Seed Futures Contract: NCDEX Price									
Jan-20	-1.30	4700	4716	4634	4642	13520	-3,080	16140	-1110
Feb-20	-1.36	4706	4729	4641	4647	12950	-20	9110	1310
Apr-20	-1.49	4619	4629	4544	4550	5900	1,970	11910	1410
Soybean Basis – (178)					Mustard Basis-(283)				
Spread					Spread				
	Jan-19	Feb-20	Mar-20			Jan-20	Feb-20	Apr-20	
Jan-20	178				Jan-20	283			
Feb-20		162			Feb-20		278		
Mar-20			140		Apr-20			375	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-Dec-19	31-Dec-19	31-Dec-19	31-Dec-19
Akola	25188	803	25991	24827
Indore	269	30	299	269
Kota	3994	20	4014	3994
Sagar	3698	0	3698	3698
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-Dec-19	31-Dec-19	31-Dec-19	31-Dec-19
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	665	0	665	665
Jaipur	1592	221	1813	1301
Alwar	2352	40	2392	2153
Hapur	-	-	-	-



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Jan-20		31-Dec-19		
	Low	High	Low	High	
Indore –Plant	4500	4560	4500	4560	Unch
Indore–Mandi	4350	4450	4400	4500	-50
Nagpur-Plant	4500	4540	4470	4515	25
Nagpur – Mandi	3810	4340	4000	4350	-10
Latur – Mandi	4100	4525	4080	4575	-50
Akola – Mandi	3250	4300	3000	4260	40
Kota-Plant	4350	4400	4400	4450	-50
Kota – Mandi	4200	4300	4300	4400	-100
Bundi-Plant	4350	4400	4450	4500	-100
Bundi-Mandi	4200	4300	4300	4385	-85
Baran-Plant	4300	4350	4400	4450	-100
Baran-Mandi	4200	4300	4300	4400	-100
Bhawani Mandi Jhalawar–Plant	4375	4425	4500	4550	-125
Jhalwar-Mandi	4350	4400	4450	4500	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4900	4905	4920	4925	-20
Alwar-(Condition)	4650	4700	4650	4700	Unch
Sri Ganganagar-(Non-Condition)	4350	4450	4375	4475	-25
New Delhi–(Condition)	4725	4750	4725	4750	Unch
Kota-(Condition)	4300	4400	4300	4400	Unch
Agra-(Condition)	4667	4762	4690	4786	-24
Neewai-(Condition)	4475	4525	4550	4600	-75
Hapur (UP)-(Condition)	4575	4625	4600	4650	-25
Groundnut Seed					
Rajkot	820	820	840	840	-20
Sunflower Seed					
Gulbarga	NA	NA	3302	3904	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Jan-20	31-Dec-19	
Madhya Pradesh	125000	140000	-15000
Maharashtra	120000	125000	-5000
Rajasthan	30000	35000	-5000
Bundi (Raj)	135	135	Unch
Baran (Raj)	3000	3000	Unch
Jhalawar (Raj)	2000	4000	-2000
Rapeseed/Mustard			
Rajasthan	55000	60000	-5000
Alwar	2000	4000	-2000
Sri Ganganagar	200	200	Unch
Kota	900	900	Unch
Groundnut Seed			
Rajkot (Gujarat)	4100	4200	-100
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Jan-20	31-Dec-19	Change
Groundnut Kernel	5900	5900	Unch
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7650	7650	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	5500	5500	Unch

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