

**Oilseeds Domestic Fundamental**

**Ups and downs trends are seen in Soybean complex today amid mixed pace of arrivals today. While, Mustard seed declined today as crushers demand is less at higher price level. NCDEX prices of Soybean and Mustard seed declined on selling pressures today.**

**As per recent released data of Ministry, the total area under Oilseeds of Rabi season is reported lower by 0.60 lakh hectares to 74.12 lakh hectares as on 27<sup>th</sup> Dec. 2019 against 74.72 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 65.68 lakh hectares lower by 0.72 lakh hac. against 66.40 lakh hectares in last year. Total covering area of groundnut stood at 3.56 lakh hectares higher against 3.30 lakh hectares in last year. Safflower has been planted on 0.47 lakh hectares higher from last year record i.e. 0.34 lakh hectares. Sunflower has been planted on 0.84 lakh hectares lower against 0.97 lakh hectares last year. Sesame has been planted on 0.37 lakh hectares lower from last year. Linseed has been planted on 2.91 lakh hectares lower against 3.08 lakh hectares in last year.**

**As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.**

**Oilseeds International Fundamentals**

**CBOT prices rose supported by rally in Malaysian palm oil. Phase 1 trade deal between China and U.S. is likely to be signed on Jan 15, 2019.**

**As per source, China purchased total 2.56 million tonnes of US soybean higher from previous year record and October month record after Beijing issued waivers to exempt importers from hefty tariff for some American cargoes. In October month, the country bought total 1.14 million tonnes. China bought total 3.86 million tonnes of Brazilian Soybean which is lower by 24% from 5.07 million tonnes in the corresponding period of time in last year.**

**During the week (Dec.13-Dec 19, 2019) US sold 49% lower soybeans to 736,200 MT for 2019/2020 from the previous week and 39% from the prior 4-week average. Increases were primarily for China (400,400 MT, including 66,000 MT switched from unknown destinations and decreases of 400 MT), the Netherlands (161,100 MT, including 154,500 MT switched from unknown destinations and decreases of 700 MT), Thailand (85,400 MT, including 70,000 MT switched from unknown destinations and decreases of 200 MT), Saudi Arabia (72,100 MT, including 66,000 MT switched from unknown destinations), and the United Kingdom (63,300 MT, including 57,000 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (313,300 MT) and South Korea (15,000 MT). For 2020/2021, total net sales of 11,100 MT were for Japan. Exports of 1,007,300 MT were down 28 percent from the previous week and 39 percent from the prior 4-week average. The destinations were primarily to China (348,500 MT), the Netherlands (161,100 M), Thailand (94,100 MT), Saudi Arabia (72,100 MT), and the United Kingdom (66,600 MT).**

**As per sources, European Union bought total 6.6 million tonnes of Soybean till Dec 22, 2019 (season started on July 1) which is lower by 2% from last year record in Dec.16. EU soymeal imports had reached higher by 15% to 9.3 million tonnes, the year-earlier period, while palm oil imports stood down by 19% to 2.6 million tonnes.**

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 4450 to 4530 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4780 and 4830 per quintal ahead of a day.



| Soybean Futures Contract: NCDEX Price      |        |        |        |      |                     |        |        | Date:03.01.2020 at 5:00 PM |        |
|--|--------|--------|--------|------|---------------------|--------|--------|----------------------------|--------|
| Contract                                   | +/-    | Open   | High   | Low  | Close               | Volume | Change | OI                         | Change |
| Jan-20                                     | -1.66  | 4392   | 4394   | 4334 | 4350                | 39145  | -2,965 | 84850                      | -12400 |
| Feb-20                                     | -1.87  | 4410   | 4420   | 4356 | 4372                | 55915  | -7,650 | 178185                     | 5320   |
| Mar-20                                     | -1.91  | 4426   | 4440   | 4380 | 4400                | 10180  | 1,695  | 85030                      | 2940   |
| Mustard Seed Futures Contract: NCDEX Price |        |        |        |      |                     |        |        |                            |        |
| Jan-20                                     | -0.80  | 4657   | 4664   | 4607 | 4610                | 11490  | -2,030 | 14510                      | -1630  |
| Feb-20                                     | -0.92  | 4656   | 4677   | 4611 | 4611                | 7720   | -5,230 | 8930                       | -180   |
| Apr-20                                     | -0.90  | 4558   | 4574   | 4502 | 4513                | 5110   | -790   | 11400                      | -510   |
| Soybean Basis – (200)                      |        |        |        |      | Mustard Basis-(245) |        |        |                            |        |
| Spread                                     |        |        |        |      | Spread              |        |        |                            |        |
|  | Jan-19 | Feb-20 | Mar-20 |      |                     | Jan-20 | Feb-20 | Apr-20                     |        |
| Jan-20                                     | 200    |        |        |      | Jan-20              | 245    |        |                            |        |
| Feb-20                                     |        | 178    |        |      | Feb-20              |        | 244    |                            |        |
| Mar-20                                     |        |        | 150    |      | Apr-20              |        |        | 342                        |        |

| Soybean Stock Position & Fed: |          |            |          |          |
|-------------------------------|----------|------------|----------|----------|
| Stocks                        | Demat    | In-Process | Total    | FED      |
|                               | 2-Jan-20 | 2-Jan-20   | 2-Jan-20 | 2-Jan-20 |
| Akola                         | 25353    | 819        | 26172    | 24827    |
| Indore                        | 269      | 30         | 299      | 269      |
| Kota                          | 4014     | 0          | 4014     | 3994     |
| Sagar                         | 3698     | 30         | 3728     | 3698     |
| Nagpur                        | -        | -          | -        | -        |

| Rapeseed Stock Position & Fed: |          |            |          |          |
|--------------------------------|----------|------------|----------|----------|
| Stocks                         | Demat    | In-Process | Total    | FED      |
|                                | 2-Jan-20 | 2-Jan-20   | 2-Jan-20 | 2-Jan-20 |
| Sri Ganganagar                 | -        | -          | -        | -        |
| Bharatpur                      | -        | -          | -        | -        |
| Bikaner                        | -        | -          | -        | -        |
| Kota                           | 695      | 537        | 1232     | 665      |
| Jaipur                         | 1813     | 328        | 2141     | 1301     |
| Alwar                          | 2392     | 10         | 2402     | 2153     |
| Hapur                          | -        | -          | -        | -        |



### Oilseed Prices at Key Spot Markets:

| Commodity / Centre             | Prices (Rs/Qtl) |      |          |      | Change |
|--------------------------------|-----------------|------|----------|------|--------|
| Soybean                        | 3-Jan-20        |      | 2-Jan-20 |      |        |
|                                | Low             | High | Low      | High |        |
| Indore –Plant                  | 4500            | 4550 | 4500     | 4560 | -10    |
| Indore–Mandi                   | 4200            | 4500 | 4350     | 4450 | 50     |
| Nagpur-Plant                   | 4450            | 4475 | 4500     | 4540 | -65    |
| Nagpur – Mandi                 | 4010            | 4330 | 3810     | 4340 | -10    |
| Latur – Mandi                  | 4040            | 4520 | 4100     | 4525 | -5     |
| Akola – Mandi                  | 3650            | 4250 | 3250     | 4300 | -50    |
| Kota-Plant                     | 4375            | 4425 | 4350     | 4400 | 25     |
| Kota – Mandi                   | 4250            | 4275 | 4200     | 4300 | -25    |
| Bundi-Plant                    | 4400            | 4450 | 4350     | 4400 | 50     |
| Bundi-Mandi                    | 4250            | 4350 | 4200     | 4300 | 50     |
| Baran-Plant                    | 4320            | 4380 | 4300     | 4350 | 30     |
| Baran-Mandi                    | 4250            | 4350 | 4200     | 4300 | 50     |
| Bhawani Mandi Jhalawar–Plant   | 4425            | 4450 | 4375     | 4425 | 25     |
| Jhalwar-Mandi                  | 4370            | 4420 | 4350     | 4400 | 20     |
| <b>Rapeseed/Mustard</b>        |                 |      |          |      |        |
| Jaipur-(Condition)             | 4850            | 4855 | 4900     | 4905 | -50    |
| Alwar-(Condition)              | 4650            | 4700 | 4650     | 4700 | Unch   |
| Sri Ganganagar-(Non-Condition) | 4350            | 4450 | 4350     | 4450 | Unch   |
| New Delhi-(Condition)          | 4675            | 4700 | 4725     | 4750 | -50    |
| Kota-(Condition)               | 4260            | 4380 | 4300     | 4400 | -20    |
| Agra-(Condition)               | 4667            | 4762 | 4667     | 4762 | Unch   |
| Neewai-(Condition)             | 4450            | 4500 | 4475     | 4525 | -25    |
| Hapur (UP)-(Condition)         | 4525            | 4575 | 4575     | 4625 | -50    |
| <b>Groundnut Seed</b>          |                 |      |          |      |        |
| Rajkot                         | 800             | 800  | 820      | 820  | -20    |
| <b>Sunflower Seed</b>          |                 |      |          |      |        |
| Gulbarga                       | NA              | NA   | 3526     | 4012 | -      |
| Latur                          | NA              | NA   | NA       | NA   | -      |
| Sholapur                       | NA              | NA   | NA       | NA   | -      |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.



### Oilseed Arrivals in Key Centers:

| Commodity / Centre      | Arrivals in Bags/Qtl |                 | Change |
|-------------------------|----------------------|-----------------|--------|
| <b>Soybean</b>          | <b>3-Jan-20</b>      | <b>2-Jan-20</b> |        |
| Madhya Pradesh          | 125000               | 125000          | Unch   |
| Maharashtra             | 115000               | 120000          | -5000  |
| Rajasthan               | 35000                | 30000           | 5000   |
| Bundi (Raj)             | 135                  | 135             | Unch   |
| Baran (Raj)             | 2000                 | 3000            | -1000  |
| Jhalawar (Raj)          | 1700                 | 2000            | -300   |
| <b>Rapeseed/Mustard</b> |                      |                 |        |
| Rajasthan               | 55000                | 55000           | Unch   |
| Alwar                   | 2000                 | 2000            | Unch   |
| Sri Ganganagar          | 200                  | 200             | Unch   |
| Kota                    | 700                  | 900             | -200   |
| <b>Groundnut Seed</b>   |                      |                 |        |
| Rajkot (Gujarat)        | 4000                 | 4100            | -100   |
| <b>Sunflower Seed</b>   |                      |                 |        |
| Sholapur (Maharashtra)  | NA                   | NA              | -      |

### Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds                         | 3-Jan-20 | 2-Jan-20 | Change |
|----------------------------------|----------|----------|--------|
| Groundnut Kernel                 | 5900     | 5900     | Unch   |
| Gr. Bolds 60/70                  | 6150     | 6250     | -100   |
| Gr. Javas 60/70                  | 7900     | 8000     | -100   |
| Gr Javas 70/80                   | 7550     | 7650     | -100   |
| Gr.Javas 80/90                   | 7200     | 7300     | -100   |
| KardiSeed 2% Exp Qly             | 5400     | 5400     | Unch   |
| Sesame White 98/2/1 FM           | 10700    | 10700    | Unch   |
| Whitish 95/5/FFA/1FM             | 10500    | 10500    | Unch   |
| Brown 48/2 FFA/4 FM              | 10400    | 10400    | Unch   |
| Brown 48/3 FFA/4 FM              | 10000    | 10000    | Unch   |
| Brown 48/4 FM/* No FFA Guarantee | 9500     | 9500     | Unch   |
| Sunflower Seed                   | 4500     | 4500     | Unch   |
| Niger Seed (4% FM)               | 5500     | 5500     | Unch   |

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