

Oilseeds Domestic Fundamental

Weak trend are featured in Oilseeds complex today with mixed pace of arrivals today.

As per recent released data of Ministry, the total area under Oilseeds of Rabi season is reported lower by 0.60 lakh hectares to 74.12 lakh hectares as on 27th Dec. 2019 against 74.72 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 65.68 lakh hectares lower by 0.72 lakh hac. against 66.40 lakh hectares in last year. Total covering area of groundnut stood at 3.56 lakh hectares higher against 3.30 lakh hectares in last year. Safflower has been planted on 0.47 lakh hectares higher from last year record i.e. 0.34 lakh hectares. Sunflower has been planted on 0.84 lakh hectares lower against 0.97 lakh hectares last year. Sesame has been planted on 0.37 lakh hectares lower from last year. Linseed has been planted on 2.91 lakh hectares lower against 3.08 lakh hectares in last year.

As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

Oilseeds International Fundamentals

CBOT prices rose supported by rally in Malaysian palm oil. Phase 1 trade deal between China and U.S. is likely to be signed on Jan 15, 2019.

As per source, China purchased total 2.56 million tonnes of US soybean higher from previous year record and October month record after Beijing issued waivers to exempt importers from hefty tariff for some American cargoes. In October month, the country bought total 1.14 million tonnes. China bought total 3.86 million tonnes of Brazilian Soybean which is lower by 24% from 5.07 million tonnes in the corresponding period of time in last year.

During the week (Dec.13-Dec 19, 2019) US sold 49% lower soybeans to 736,200 MT for 2019/2020 from the previous week and 39% from the prior 4-week average. Increases were primarily for China (400,400 MT, including 66,000 MT switched from unknown destinations and decreases of 400 MT), the Netherlands (161,100 MT, including 154,500 MT switched from unknown destinations and decreases of 700 MT), Thailand (85,400 MT, including 70,000 MT switched from unknown destinations and decreases of 200 MT), Saudi Arabia (72,100 MT, including 66,000 MT switched from unknown destinations), and the United Kingdom (63,300 MT, including 57,000 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (313,300 MT) and South Korea (15,000 MT). For 2020/2021, total net sales of 11,100 MT were for Japan. Exports of 1,007,300 MT were down 28 percent from the previous week and 39 percent from the prior 4-week average. The destinations were primarily to China (348,500 MT), the Netherlands (161,100 M), Thailand (94,100 MT), Saudi Arabia (72,100 MT), and the United Kingdom (66,600 MT).

As per sources, European Union bought total 6.6 million tonnes of Soybean till Dec 22, 2019 (season started on July 1) which is lower by 2% from last year record in Dec.16. EU soymeal imports had reached higher by 15% to 9.3 million tonnes, the year-earlier period, while palm oil imports stood down by 19% to 2.6 million tonnes.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4380 to 4420 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4750 and 4800 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:03.01.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-20	-1.66	4392	4394	4334	4350	39145	-2,965	84850	-12400
Feb-20	-1.87	4410	4420	4356	4372	55915	-7,650	178185	5320
Mar-20	-1.91	4426	4440	4380	4400	10180	1,695	85030	2940
Mustard Seed Futures Contract: NCDEX Price									
Jan-20	-0.80	4657	4664	4607	4610	11490	-2,030	14510	-1630
Feb-20	-0.92	4656	4677	4611	4611	7720	-5,230	8930	-180
Apr-20	-0.90	4558	4574	4502	4513	5110	-790	11400	-510
Soybean Basis – (200)					Mustard Basis-(245)				
Spread					Spread				
	Jan-19	Feb-20	Mar-20			Jan-20	Feb-20	Apr-20	
Jan-20	200				Jan-20	245			
Feb-20		178			Feb-20		244		
Mar-20			150		Apr-20			342	

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Jan-20	3-Jan-20	3-Jan-20	3-Jan-20
Akola	25353	819	26172	24827
Indore	269	30	299	269
Kota	4014	0	4014	3994
Sagar	3698	30	3728	3698
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Jan-20	3-Jan-20	3-Jan-20	3-Jan-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	695	537	1232	665
Jaipur	1813	328	2141	1301
Alwar	2392	10	2402	2153
Hapur	-	-	-	-



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Jan-20		3-Jan-20		
	Low	High	Low	High	
Indore –Plant	4400	4450	4500	4560	-110
Indore–Mandi	4100	4400	4350	4450	-50
Nagpur-Plant	4450	4475	4500	4540	-65
Nagpur – Mandi	3800	4300	3810	4340	-40
Latur – Mandi	3900	4500	4100	4525	-25
Akola – Mandi	3300	4185	3250	4300	-115
Kota-Plant	4300	4350	4350	4400	-50
Kota – Mandi	4150	4200	4200	4300	-100
Bundi-Plant	4300	4350	4350	4400	-50
Bundi-Mandi	4150	4250	4200	4300	-50
Baran-Plant	4260	4300	4300	4350	-50
Baran-Mandi	4170	4270	4200	4300	-30
Bhawani Mandi Jhalawar–Plant	4350	4375	4375	4425	-50
Jhalwar-Mandi	4300	4340	4350	4400	-60
Rapeseed/Mustard					
Jaipur-(Condition)	4825	4830	4900	4905	-75
Alwar-(Condition)	4450	4500	4650	4700	-200
Sri Ganganagar-(Non-Condition)	4200	4300	4350	4450	-150
New Delhi–(Condition)	4675	4700	4725	4750	-50
Kota-(Condition)	4200	4300	4300	4400	-100
Agra-(Condition)	4571	4667	4667	4762	-95
Neewai-(Condition)	4350	4400	4475	4525	-125
Hapur (UP)-(Condition)	4550	4600	4575	4625	-25
Groundnut Seed					
Rajkot	809	809	820	820	-11
Sunflower Seed					
Gulbarga	3252	3926	3526	4012	-86
Latur	NA	NA	0	0	-
Sholapur	NA	NA	0	0	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Jan-20	2-Jan-20	
Madhya Pradesh	125000	125000	Unch
Maharashtra	115000	120000	-5000
Rajasthan	35000	30000	5000
Bundi (Raj)	135	135	Unch
Baran (Raj)	2000	3000	-1000
Jhalawar (Raj)	1700	2000	-300
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	200	200	Unch
Kota	700	900	-200
Groundnut Seed			
Rajkot (Gujarat)	4000	4100	-100
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Jan-20	2-Jan-20	Change
Groundnut Kernel	5900	5900	Unch
Gr. Bolds 60/70	6150	6250	-100
Gr. Javas 60/70	7900	8000	-100
Gr Javas 70/80	7550	7650	-100
Gr.Javas 80/90	7200	7300	-100
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	5500	5500	Unch

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