
Oilseeds Domestic Fundamental

Weak trend are continued in Oilseeds complex today with mixed pace of arrivals today. NCDEX prices of Soybean and Mustard seed declined today on selling pressures today.

As per recent released data of Ministry, the total area under Oilseeds of Rabi season is reported lower by 0.60 lakh hectares to 74.12 lakh hectares as on 27th Dec. 2019 against 74.72 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 65.68 lakh hectares lower by 0.72 lakh hac. against 66.40 lakh hectares in last year. Total covering area of groundnut stood at 3.56 lakh hectares higher against 3.30 lakh hectares in last year. Safflower has been planted on 0.47 lakh hectares higher from last year record i.e. 0.34 lakh hectares. Sunflower has been planted on 0.84 lakh hectares lower against 0.97 lakh hectares last year. Sesame has been planted on 0.37 lakh hectares lower from last year. Linseed has been planted on 2.91 lakh hectares lower against 3.08 lakh hectares in last year.

As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

Oilseeds International Fundamentals

CBOT prices rose supported by rally in Malaysian palm oil. Phase 1 trade deal between China and U.S. is likely to be signed on Jan 15, 2019.

As per source, China purchased total 2.56 million tonnes of US soybean higher from previous year record and October month record after Beijing issued waivers to exempt importers from hefty tariff for some American cargoes. In October month, the country bought total 1.14 million tonnes. China bought total 3.86 million tonnes of Brazilian Soybean which is lower by 24% from 5.07 million tonnes in the corresponding period of time in last year.

During the week (Dec.13-Dec 19, 2019) US sold 49% lower soybeans to 736,200 MT for 2019/2020 from the previous week and 39% from the prior 4-week average. Increases were primarily for China (400,400 MT, including 66,000 MT switched from unknown destinations and decreases of 400 MT), the Netherlands (161,100 MT, including 154,500 MT switched from unknown destinations and decreases of 700 MT), Thailand (85,400 MT, including 70,000 MT switched from unknown destinations and decreases of 200 MT), Saudi Arabia (72,100 MT, including 66,000 MT switched from unknown destinations), and the United Kingdom (63,300 MT, including 57,000 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (313,300 MT) and South Korea (15,000 MT). For 2020/2021, total net sales of 11,100 MT were for Japan. Exports of 1,007,300 MT were down 28 percent from the previous week and 39 percent from the prior 4-week average. The destinations were primarily to China (348,500 MT), the Netherlands (161,100 M), Thailand (94,100 MT), Saudi Arabia (72,100 MT), and the United Kingdom (66,600 MT).

As per sources, European Union bought total 6.6 million tonnes of Soybean till Dec 22, 2019 (season started on July 1) which is lower by 2% from last year record in Dec.16. EU soymeal imports had reached higher by 15% to 9.3 million tonnes, the year-earlier period, while palm oil imports stood down by 19% to 2.6 million tonnes.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4250 to 4320 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4650 and 4700 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:06.01.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-20	-3.99	4340	4344	4184	4184	56395	17,250	65040	-19810
Feb-20	-3.97	4362	4368	4208	4208	91875	35,960	189020	10835
Mar-20	-4.00	4380	4380	4226	4226	31960	21,780	87555	2525
Mustard Seed Futures Contract: NCDEX Price									
Jan-20	-2.99	4605	4605	4476	4476	8650	-2,840	12860	-1650
Feb-20	-2.99	4600	4602	4478	4478	13620	5,900	9580	650
Apr-20	-1.91	4501	4501	4413	4425	8200	3,090	10480	-920
Soybean Basis – (166)					Mustard Basis-(254)				
Spread					Spread				
	Jan-19	Feb-20	Mar-20			Jan-20	Feb-20	Apr-20	
Jan-20	166				Jan-20	254			
Feb-20		142			Feb-20		252		
Mar-20			124		Apr-20			305	

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Jan-20	4-Jan-20	4-Jan-20	4-Jan-20
Akola	25655	687	26342	24827
Indore	269	30	299	269
Kota	4014	0	4014	3994
Sagar	3698	90	3788	3698
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Jan-20	4-Jan-20	4-Jan-20	4-Jan-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1232	285	1517	665
Jaipur	1813	359	2172	1301
Alwar	2402	0	2402	2153
Hapur	-	-	-	-



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Jan-20		4-Jan-20		
	Low	High	Low	High	
Indore –Plant	4300	4350	4400	4450	-100
Indore–Mandi	4200	4300	4100	4400	-100
Nagpur-Plant	4450	4475	4450	4475	Unch
Nagpur – Mandi	3800	4300	3800	4300	Unch
Latur – Mandi	3900	4175	3900	4500	-325
Akola – Mandi	NA	NA	3300	4185	-
Kota-Plant	4200	4250	4300	4350	-100
Kota – Mandi	4100	4150	4150	4200	-50
Bundi-Plant	4220	4240	4300	4350	-110
Bundi-Mandi	4050	4150	4150	4250	-100
Baran-Plant	4200	4220	4260	4300	-80
Baran-Mandi	4100	4180	4170	4270	-90
Bhawani Mandi Jhalawar–Plant	4250	4280	4350	4375	-95
Jhalwar-Mandi	4200	4250	4300	4340	-90
Rapeseed/Mustard					
Jaipur-(Condition)	4725	4730	4825	4830	-100
Alwar-(Condition)	4450	4500	4450	4500	Unch
Sri Ganganagar-(Non-Condition)	4200	4300	4200	4300	Unch
New Delhi–(Condition)	4575	4600	4675	4700	-100
Kota-(Condition)	4250	4350	4200	4300	50
Agra-(Condition)	4571	4667	4571	4667	Unch
Neewai-(Condition)	4350	4400	4350	4400	Unch
Hapur (UP)-(Condition)	4550	4600	4550	4600	Unch
Groundnut Seed					
Rajkot	820	820	809	809	11
Sunflower Seed					
Gulbarga	3600	4000	3252	3926	74
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Jan-20	4-Jan-20	
Madhya Pradesh	125000	125000	Unch
Maharashtra	115000	115000	Unch
Rajasthan	35000	35000	Unch
Bundi (Raj)	70	70	Unch
Baran (Raj)	4000	3000	1000
Jhalawar (Raj)	3000	2200	800
Rapeseed/Mustard			
Rajasthan	55000	50000	5000
Alwar	1000	2000	-1000
Sri Ganganagar	150	150	Unch
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	4100	4045	55
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Jan-20	4-Jan-20	Change
Groundnut Kernel	5750	5850	-100
Gr. Bolds 60/70	6350	6250	100
Gr. Javas 60/70	7900	8000	-100
Gr Javas 70/80	7550	7650	-100
Gr.Javas 80/90	7200	7300	-100
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	5500	5500	Unch

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