

### Oilseeds Domestic Fundamental

**Mostly firm trend are seen in market today amid strong demand of local crushers and millers. ITC, Olam Cargil are the major buyers. NCDEX prices of Soybean and Mustard seed sharply increased today on buyers interests.**

**As per recent released data of Ministry, the total area under Oilseeds is reported higher by 0.01 lakh hectares to 77.38 lakh hectares as on 2<sup>nd</sup> Jan 2019 against 75.72 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 66.35 lakh hectares lower by 0.40 lakh hac. against 66.62 lakh hectares in last year. Total covering area of groundnut stood at 4.20 lakh hectares higher against 3.91 lakh hectares in last year. Safflower has been planted on 0.80 lakh hectares higher from last year record i.e. 0.50 lakh hectares. Sunflower has been planted on 1.90 lakh hectares lower against 0.89 lakh hectares last year. Sesame has been planted on 0.46 lakh hectares higher from last year. Linseed has been planted on 3.32 lakh hectares higher against 3.07 lakh hectares in last year.**

**As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.**

### Oilseeds International Fundamentals

**CBOT futures prices rose amid improved exports prospectus to China. Chinese trade delegation may travel to Washington on Jan. 13 for the signing of the US-China Phase 1 trade deal which can support US soybean sales to China.**

**During the week (Dec.20-Dec 26, 2019) US sold 55% lower soybeans to 330,300 MT for 2019/2020 from the previous week and 66% from the prior 4-week average. Increases were primarily for China (160,200 MT, including 132,000 MT switched from unknown destinations), Bangladesh (112,300 MT, including 60,000 MT switched from unknown destinations and decreases of 7,200 MT), Vietnam (84,600 MT, including 70,00 MT switched from unknown destinations), Spain (66,600 MT), and Japan (35,600 MT, including 26,800 MT switched from unknown destinations and decreases of 1,900 MT), were offset by reductions primarily for unknown destinations (202,900 MT). For 2020/2021, total net sales of 1,700 MT were for Japan. Exports of 1,076,400 MT were up 7 percent from the previous week, but down 20 percent from the prior 4-week average. The destinations were primarily to China (418,900 MT), Bangladesh (112,300 MT), Mexico (109,300 MT), Vietnam (77,400 MT), and Pakistan (68,300 MT).**

**As per source, China purchased total 2.56 million tonnes of US soybean higher from previous year record and October month record after Beijing issued waivers to exempt importers from hefty tariff for some American cargoes. In October month, the country bought total 1.14 million tonnes. China bought total 3.86 million tonnes of Brazilian Soybean which is lower by 24% from 5.07 million tonnes in the corresponding period of time in last year.**

**As per sources, European Union bought total 6.6 million tonnes of Soybean till Dec 22, 2019 (season started on July 1) which is lower by 2% from last year record in Dec.16. EU soymeal imports had reached higher by 15% to 9.3 million tonnes, the year-earlier period, while palm oil imports stood down by 19% to 2.6 million tonnes.**

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 4300 to 4400 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4620 and 4680 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:08.01.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-20	+2.53	4174	4318	4154	4302	28565	-18,930	40850	-8800
Feb-20	+2.57	4192	4330	4166	4318	77435	-11,120	201290	5005
Mar-20	+2.55	4200	4356	4190	4338	24800	4,340	99340	6610
Mustard Seed Futures Contract: NCDEX Price									
Jan-20	+1.50	4460	4536	4460	4530	6550	-2,210	10000	-820
Feb-20	+1.66	4455	4548	4455	4538	15460	-140	10330	-310
Apr-20	+1.15	4420	4480	4416	4480	6500	480	9670	200
Soybean Basis – (28)					Mustard Basis-(120)				
Spread					Spread				
	Jan-19	Feb-20	Mar-20			Jan-20	Feb-20	Apr-20	
Jan-20	28				Jan-20	120			
Feb-20		12			Feb-20		112		
Mar-20			-8		Apr-20			170	

### Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Jan-20	7-Jan-20	7-Jan-20	7-Jan-20
Akola	26292	141	26433	26202
Indore	299	0	299	299
Kota	4014	0	4014	4014
Sagar	3788	55	3843	3698
Nagpur	-	-	-	-

### Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Jan-20	7-Jan-20	7-Jan-20	7-Jan-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1517	81	1598	1517
Jaipur	2172	50	2222	1813
Alwar	2402	0	2402	2402
Hapur	-	-	-	-



### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Jan-20		7-Jan-20		
	Low	High	Low	High	
Indore –Plant	4280	4330	4250	4300	30
Indore–Mandi	4000	4300	4100	4200	100
Nagpur-Plant	4200	4325	4220	4250	75
Nagpur – Mandi	3900	4200	3560	4160	40
Latur – Mandi	3800	4415	3800	4400	15
Akola – Mandi	3500	4050	3300	4225	-175
Kota-Plant	4250	4300	4175	4225	75
Kota – Mandi	4100	4200	4000	4100	100
Bundi-Plant	4300	4350	4250	4300	50
Bundi-Mandi	4150	4300	4100	4250	50
Baran-Plant	4300	4400	4250	4320	80
Baran-Mandi	4250	4300	4200	4240	60
Bhawani Mandi Jhalawar–Plant	4400	4450	4300	4350	100
Jhalwar-Mandi	4300	4350	4250	4300	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4645	4650	4695	4700	-50
Alwar-(Condition)	4450	4500	4450	4500	Unch
Sri Ganganagar-(Non-Condition)	4200	4300	4150	4250	50
New Delhi–(Condition)	4400	4500	4400	4500	Unch
Kota-(Condition)	4200	4300	4200	4300	Unch
Agra-(Condition)	4476	4571	4476	4571	Unch
Neewai-(Condition)	4300	4350	4390	4440	-90
Hapur (UP)-(Condition)	4450	4500	4500	4550	-50
<b>Groundnut Seed</b>					
Rajkot	830	830	800	800	30
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3376	4028	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/QtI		Change
<b>Soybean</b>	<b>8-Jan-20</b>	<b>7-Jan-20</b>	
Madhya Pradesh	125000	100000	25000
Maharashtra	90000	100000	-10000
Rajasthan	30000	20000	10000
Bundi (Raj)	220	220	Unch
Baran (Raj)	2500	3500	-1000
Jhalawar (Raj)	1300	2000	-700
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	55000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	200	100	100
Kota	900	900	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4150	4000	150
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jan-20	7-Jan-20	Change
Groundnut Kernel	5650	5650	Unch
Gr. Bolds 60/70	Unq	6350	-
Gr. Javas 60/70	Unq	7900	-
Gr Javas 70/80	Unq	7550	-
Gr.Javas 80/90	Unq	7200	-
KardiSeed 2% Exp Qly	Unq	5400	-
Sesame White 98/2/1 FM	Unq	10700	-
Whitish 95/5/FFA/1FM	Unq	10500	-
Brown 48/2 FFA/4 FM	Unq	10400	-
Brown 48/3 FFA/4 FM	Unq	10000	-
Brown 48/4 FM/* No FFA Guarantee	Unq	9500	-
Sunflower Seed	Unq	4500	-
Niger Seed (4% FM)	Unq	5500	-

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