

**Oilseeds Domestic Fundamental**

Mostly firm trend are extended in Oilseeds complex today amid strong demand of local crushers and millers. NCDEX prices of Soybean rose and Mustard seed prices declined after profit booking phase of the market.

As per recent released data of Ministry, the total area under Oilseeds is reported higher by 0.01 lakh hectares to 77.38 lakh hectares as on 2nd Jan 2019 against 75.72 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 66.35 lakh hectares lower by 0.40 lakh hac. against 66.62 lakh hectares in last year. Total covering area of groundnut stood at 4.20 lakh hectares higher against 3.91 lakh hectares in last year. Safflower has been planted on 0.80 lakh hectares higher from last year record i.e. 0.50 lakh hectares. Sunflower has been planted on 1.90 lakh hectares lower against 0.89 lakh hectares last year. Sesame has been planted on 0.46 lakh hectares higher from last year. Linseed has been planted on 3.32 lakh hectares higher against 3.07 lakh hectares in last year.

As per Skymet, India may get lower Soybean crop of this season and expect total 12.15 million tonnes lower by 12% against last year record on account of heavy rains during post monsoon season. Rainfall have damaged the soybean crop mainly in MP state when the crop was at flowering to pod formation. The poor pod formation could not produce good quality of seeds. Yield suffered around 50 to 70% crop loss in Indore, Ujjain, Neemuch, Mandsaur, Jhabua, which are major districts of MP. Few of districts like Sehore, Dewas, Ashok Nagar, Guna, Dhar, Vidisha and Rajgarh have suffered yield losses to the tune of 30-50 per cent. While other districts have suffered around 10 to 20 % yield damage. Maharashtra has also suffered major Soybean crop loss due to heavy rainfall.

Oilseeds International Fundamentals

CBOT futures prices closed higher side amid improved exports prospectus to China. Chinese trade delegation may travel to Washington on Jan. 13 for the signing of the US-China Phase 1 trade deal which can support US soybean sales to China.

As per recent report of Conab, Brazil may grow 6.3% higher soybean to 122 million tonnes in 2019-20 compared to previous year record as farmers have increased acreage for soybean after supportive weather condition. Sowing is almost finished in Brazil.

During the week (Dec.20-Dec 26, 2019) US sold 55% lower soybeans to 330,300 MT for 2019/2020 from the previous week and 66% from the prior 4-week average. Increases were primarily for China (160,200 MT, including 132,000 MT switched from unknown destinations), Bangladesh (112,300 MT, including 60,000 MT switched from unknown destinations and decreases of 7,200 MT), Vietnam (84,600 MT, including 70,00 MT switched from unknown destinations), Spain (66,600 MT), and Japan (35,600 MT, including 26,800 MT switched from unknown destinations and decreases of 1,900 MT), were offset by reductions primarily for unknown destinations (202,900 MT). For 2020/2021, total net sales of 1,700 MT were for Japan. Exports of 1,076,400 MT were up 7 percent from the previous week, but down 20 percent from the prior 4-week average. The destinations were primarily to China (418,900 MT), Bangladesh (112,300 MT), Mexico (109,300 MT), Vietnam (77,400 MT), and Pakistan (68,300 MT).

As per source, China purchased total 2.56 million tonnes of US soybean higher from previous year record and October month record after Beijing issued waivers to exempt importers from hefty tariff for some American cargoes. In October month, the country bought total 1.14 million tonnes. China bought total 3.86 million tonnes of Brazilian Soybean which is lower by 24% from 5.07 million tonnes in the corresponding period of time in last year.

As per sources, European Union bought total 6.6 million tonnes of Soybean till Dec 22, 2019 (season started on July 1) which is lower by 2% from last year record in Dec.16. EU soymeal imports had reached higher by 15% to 9.3 million tonnes, the year-earlier period, while palm oil imports stood down by 19% to 2.6 million tonnes.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4320 to 4500 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4550 and 4600 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:08.01.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-20	1.45	4322	4374	4304	4346	19520	-9,045	34080	-6770
Feb-20	1.4	4330	4390	4316	4360	70800	-6,635	201025	-265
Mar-20	1.3	4356	4408	4340	4380	13195	-11,605	100540	1200
Mustard Seed Futures Contract: NCDEX Price									
Jan-20	-0.02	4546	4555	4501	4520	4510	-2,040	9650	-350
Feb-20	+0.00	4546	4569	4515	4520	12990	-2,470	13750	3420
Apr-20	-0.18	4490	4496	4452	4452	5720	-780	10180	510
Soybean Basis – (104)					Mustard Basis-(180)				
Spread					Spread				
	Jan-19	Feb-20	Mar-20			Jan-20	Feb-20	Apr-20	
Jan-20	104				Jan-20	180			
Feb-20		90			Feb-20		180		
Mar-20			70		Apr-20			248	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Jan-20	8-Jan-20	8-Jan-20	8-Jan-20
Akola	26342	91	26433	26202
Indore	299	0	299	299
Kota	4014	0	4014	4014
Sagar	3788	55	3843	3698
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Jan-20	8-Jan-20	8-Jan-20	8-Jan-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota		1599	121	1517
Jaipur	2172	59	2231	1813
Alwar	2402	0	2402	2402
Hapur	-	-	-	-



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Jan-20		8-Jan-20		
	Low	High	Low	High	
Indore –Plant	4350	4450	4280	4330	120
Indore–Mandi	4250	4350	4000	4300	50
Nagpur-Plant	4420	4470	4320	4350	120
Nagpur – Mandi	3700	4010	3610	4140	-130
Latur – Mandi	3500	4400	3800	4415	-15
Akola – Mandi	NA	NA	3500	4050	-
Kota-Plant	4350	4400	4250	4300	100
Kota – Mandi	4200	4270	4100	4200	70
Bundi-Plant	4350	4400	4300	4350	50
Bundi-Mandi	4200	4350	4150	4300	50
Baran-Plant	4400	4500	4300	4400	100
Baran-Mandi	4350	4400	4250	4300	100
Bhawani Mandi Jhalawar–Plant	4500	4550	4400	4450	100
Jhalwar-Mandi	4400	4450	4300	4350	100
Rapeseed/Mustard					
Jaipur-(Condition)	4695	4700	4645	4650	50
Alwar-(Condition)	4475	4525	4450	4500	25
Sri Ganganagar-(Non-Condition)	4150	4250	4200	4300	-50
New Delhi–(Condition)	4500	4600	4400	4500	100
Kota-(Condition)	4250	4370	4200	4300	70
Agra-(Condition)	4548	4643	4476	4571	71
Neewai-(Condition)	4350	4400	4300	4350	50
Hapur (UP)-(Condition)	4450	4500	4450	4500	Unch
Groundnut Seed					
Rajkot	850	850	830	830	20
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Jan-20	8-Jan-20	
Madhya Pradesh	110000	125000	-15000
Maharashtra	100000	90000	10000
Rajasthan	35000	30000	5000
Bundi (Raj)	150	220	-70
Baran (Raj)	1700	2500	-800
Jhalawar (Raj)	1000	1300	-300
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	1000	2000	-1000
Sri Ganganagar	250	200	50
Kota	1300	900	400
Groundnut Seed			
Rajkot (Gujarat)	4250	4150	100
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jan-20	8-Jan-20	Change
Groundnut Kernel	5650	5650	Unch
Gr. Bolds 60/70	6350	Unq	-
Gr. Javas 60/70	7900	Unq	-
Gr Javas 70/80	7550	Unq	-
Gr.Javas 80/90	7300	Unq	-
KardiSeed 2% Exp Qly	5400	Unq	-
Sesame White 98/2/1 FM	10700	Unq	-
Whitish 95/5/FFA/1FM	10500	Unq	-
Brown 48/2 FFA/4 FM	10400	Unq	-
Brown 48/3 FFA/4 FM	10000	Unq	-
Brown 48/4 FM/* No FFA Guarantee	9500	Unq	-
Sunflower Seed	4500	Unq	-
Niger Seed (4% FM)	5500	Unq	-

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