

**Oilseeds Domestic Fundamental**

Weak trend are featured in Oilseeds complex today amid weak sentiments. NCDEX prices of Soybean and Mustard seed prices declined on selling pressures.

As per recent released data of Ministry, the total area under Oilseeds is reported lower by 0.8 lakh hectares to 77.68 lakh hectares as on 10th Jan 2020 against 78.43 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 68.12 lakh hectares lower by 0.80 lakh hac. against 68.88 lakh hectares in last year. Total covering area of groundnut stood at 4.18 lakh hectares higher against 3.99 lakh hectares in last year. Safflower has been planted on 0.51 lakh hectares higher from last year record i.e.0.38 lakh hectares. Sunflower has been planted on 0.91 lakh hectares lower against 1.04 lakh hectares last year. Sesame has been planted on 0.42 lakh hectares lower from last year. Linseed has been planted on 3.20 lakh hectares lower against 3.34 lakh hectares in last year.

Agriwatch estimates 8.74 million tonnes of Soybean output in India for 2019-20 season which is sharply down by 42.73% against 12.59 million tonnes in 2018-19 despite covering 1.02% higher soybean area in this year due to bad weather condition. Rains in MP came when harvest has ongoing and crop was damaged to the extent of 20% in the Malwa region. Damage was 30-35% in Neemuch, Mandsaur, Nagada and Janora and 10-15% in Indore, Dewas and Ujjain. Soybean seed was damaged and quality of soybean was inferior. The size of seed was small and quality of seed was bad. Some crop was damaged while drying in some areas. Rains came in Maharashtra when harvest was in progress. Crop damage is 5% of the total while 10% of area was affected in which damage was 50%. Waterlogging was the main reason for damage which led to seed damage and bad quality of the seed due to fungus. Vidharba reported higher damage with losses as high as 50% of the crop damaged in 20% of the area. Akola reported major damage. Latur, Solapur and Beed reported 10% damage while Parbani, Nanded and Hingoli reported 15% damage to the crop.

Oilseeds International Fundamentals

CBOT futures prices closed higher side in expectation of a Phase 1 trade deal this week between the United States and China.

As per WASDE January report, world oilseed production for 2019/20 is projected at 574.63 million tons in Jan month, unchanged with higher soybean sunflowerseed crops offsetting declines for palm kernel, cotton seed and rapeseed. Total oilseeds crushing has been increased at 190,000 tons to 496.69 million tons due to higher crushing estimates in China and Mexico. Ending stocks for the world is kept 1 million tons higher at 112.32 million tonnes against 111.57 million tons in previous year due to higher sunflowerseed crop in Russia and reductions in feed, seed and waste consumption for soybeans in Brazil.

As per source, China purchased total 9.4 million tonnes of US soybean ending January 2, 2020 and 9.7 million tons to the rest of world. It exported total 474,000 tons in previous year in the corresponding period of time including 12.7 million tons in rest of the world and outstanding sales to China were 3 million tons and 12.5 million to the rest of the world. U.S. soybean export commitments (outstanding sales plus accumulated exports) to China totaled 11.2 million tons compared to 3.5 million a year ago. Total commitments to the world were 29.8 million tons, compared to 30.4 million for the same period last year.

As per recent report of Conab, Brazil may grow 6.3% higher soybean to 122 million tonnes in 2019-20 compared to previous year record as farmers have increased acreage for soybean after supportive weather condition. Sowing is almost finished in Brazil.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4320 to 4450 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4550 and 4580 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:13.01.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-20	-1.2	4318	4334	4248	4266	20995	-9,045	19035	-6770
Feb-20	-1.25	4310	4346	4250	4270	51405	-6,635	206650	-265
Mar-20	-1.24	4344	4360	4266	4286	19165	-11,605	104975	1200
Mustard Seed Futures Contract: NCDEX Price									
Jan-20	-2.01	4477	4459	4366	4387	6610	-2,040	4890	-350
Feb-20	-1.87	4490	4490	4402	4413	14500	-2,470	15290	3420
Apr-20	-0.92	4461	4470	4413	4422	6890	-780	11320	510
Soybean Basis – (104)					Mustard Basis-(218)				
Spread					Spread				
	Jan-19	Feb-20	Mar-20			Jan-20	Feb-20	Apr-20	
Jan-20	104				Jan-20	218			
Feb-20		90			Feb-20		192		
Mar-20			70		Apr-20			183	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Jan-20	11-Jan-20	11-Jan-20	11-Jan-20
Akola	25697	271	25968	26202
Indore	298	0	298	299
Kota	4004	0	4004	4014
Sagar	3835	30	3865	3698
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Jan-20	11-Jan-20	11-Jan-20	11-Jan-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1739	30	1769	1517
Jaipur	2182	179	2361	1813
Alwar	2402	0	2402	2402
Hapur	-	-	-	-



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Jan-20		11-Jan-20		
	Low	High	Low	High	
Indore –Plant	4400	4450	4400	4475	-25
Indore–Mandi	4150	4350	4150	4400	-50
Nagpur-Plant	4420	4470	4420	4470	Unch
Nagpur – Mandi	3700	4265	3700	4320	-55
Latur – Mandi	3875	4385	3870	4420	-35
Akola – Mandi	3500	4200	3300	4160	40
Kota-Plant	4300	4350	4300	4350	Unch
Kota – Mandi	4175	4275	4200	4300	-25
Bundi-Plant	4350	4400	4350	4400	Unch
Bundi-Mandi	Closed	Closed	4200	4350	-
Baran-Plant	4300	4400	4380	4470	-70
Baran-Mandi	4200	4300	4300	4375	-75
Bhawani Mandi Jhalawar–Plant	4480	4525	4500	4550	-25
Jhalwar-Mandi	4420	4470	4450	4500	-30
Rapeseed/Mustard					
Jaipur-(Condition)	4600	4605	4700	4705	-100
Alwar-(Condition)	4400	4450	4450	4500	-50
Sri Ganganagar-(Non-Condition)	4125	4275	4175	4325	-50
New Delhi–(Condition)	4475	4575	4500	4600	-25
Kota-(Condition)	4320	4400	4200	4280	120
Agra-(Condition)	4476	4571	4524	4619	-48
Neewai-(Condition)	4150	4200	4250	4300	-100
Hapur (UP)-(Condition)	4400	4450	4475	4525	-75
Groundnut Seed					
Rajkot	NA	NA	854	854	-
Sunflower Seed					
Gulbarga	3376	4050	3002	4026	24
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Jan-20	11-Jan-20	
Madhya Pradesh	100000	125000	-25000
Maharashtra	95000	105000	-10000
Rajasthan	20000	23000	-3000
Bundi (Raj)	Closed	150	-
Baran (Raj)	3000	4000	-1000
Jhalawar (Raj)	2500	1200	1300
Rapeseed/Mustard			
Rajasthan	45000	45000	Unch
Alwar	1500	2000	-500
Sri Ganganagar	200	200	Unch
Kota	800	2000	-1200
Groundnut Seed			
Rajkot (Gujarat)	NA	4270	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Jan-20	11-Jan-20	Change
Groundnut Kernel	5850	5800	50
Gr. Bolds 60/70	6400	6400	Unch
Gr. Javas 60/70	7950	7950	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7350	7350	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	5500	5500	Unch

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