



Oilseeds Domestic Fundamental

Dull trading activities are seen in Oilseeds complex today as most of mandies were closed on occasion of Makarsankranti festival today. NCDEX prices of Soybean and Mustard seed prices declined on selling pressures.

As per recent released data of Ministry, the total area under Oilseeds is reported lower by 0.8 lakh hectares to 77.68 lakh hectares as on 10th Jan 2020 against 78.43 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 68.12 lakh hectares lower by 0.80 lakh hac. against 68.88 lakh hectares in last year. Total covering area of groundnut stood at 4.18 lakh hectares higher against 3.99 lakh hectares in last year. Safflower has been planted on 0.51 lakh hectares higher from last year record i.e. 0.38 lakh hectares. Sunflower has been planted on 0.91 lakh hectares lower against 1.04 lakh hectares last year. Sesame has been planted on 0.42 lakh hectares lower from last year. Linseed has been planted on 3.20 lakh hectares lower against 3.34 lakh hectares in last year.

Agriwatch estimates 8.74 million tonnes of Soybean output in India for 2019-20 season which is sharply down by 42.73% against 12.59 million tonnes in 2018-19 despite covering 1.02% higher soybean area in this year due to bad weather condition. Rains in MP came when harvest has ongoing and crop was damaged to the extent of 20% in the Malwa region. Damage was 30-35% in Neemuch, Mandsaur, Nagada and Janora and 10-15% in Indore, Dewas and Ujjain. Soybean seed was damaged and quality of soybean was inferior. The size of seed was small and quality of seed was bad. Some crop was damaged while drying in some areas. Rains came in Maharashtra when harvest was in progress. Crop damage is 5% of the total while 10% of area was affected in which damage was 50%. Waterlogging was the main reason for damage which led to seed damage and bad quality of the seed due to fungus. Vidharba reported higher damage with losses as high as 50% of the crop damaged in 20% of the area. Akola reported major damage. Latur, Solapur and Beed reported 10% damage while Parbani, Nanded and Hingoli reported 15% damage to the crop.

Oilseeds International Fundamentals

CBOT futures prices closed lower side yesterday on profit booking phase of the market. USDA has kept higher soybean season-average price for 2019-2020 by 15 cents from last month to \$9 per bushel after good price hike in soyoil prices.

As per USDA recent released report, U.S. Soybean production for 2019/20 is forecasted slightly higher to 96.84 million tons in January against previous month. Exports of U.S are unchanged at 48.30 million tonnes in this month. U.S crushing is also unchanged at 57.28 million tonnes in Jan. month. Ending stocks of the country is expected lower at 12.91 million tonnes in Jan. month review against 12.92 million tonnes in Dec. Month estimates.

As per WASDE January report, world oilseed production for 2019/20 is projected at 574.63 million tons in Jan month, unchanged with higher soybean sunflowerseed crops offsetting declines for palm kernel, cotton seed and rapeseed. Total oilseeds crushing has been increased at 190,000 tons to 496.69 million tons due to higher crushing estimates in China and Mexico. Ending stocks for the world is kept 1 million tons higher at 112.32 million tonnes against 111.57 million tons in previous year due to higher sunflowerseed crop in Russia and reductions in feed, seed and waste consumption for soybeans in Brazil.

As per source, China purchased total 9.4 million tonnes of US soybean ending January 2, 2020 and 9.7 million tons to the rest of world. It exported total 474,000 tons in previous year in the corresponding period of time including 12.7 million tons in rest of the world and outstanding sales to China were 3 million tons and 12.5 million to the rest of the world. U.S. soybean export commitments (outstanding sales plus accumulated exports) to China totaled 11.2 million tons compared to 3.5 million a year ago. Total commitments to the world were 29.8 million tons, compared to 30.4 million for the same period last year.

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4380 to 4420 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4550 and 4600 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price							Date:14.01.2020 at 5:00 PM		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-20	-0.05	4230	4282	4210	4264	9185	-11,810	15140	-3895
Feb-20	-0.52	4242	4282	4190	4248	60440	9,035	203685	-2965
Mar-20	-0.7	4256	4284	4196	4256	23385	4,220	104535	-440
Mustard Seed Futures Contract: NCDEX Price									
Jan-20	-0.36	4345	4397	4335	4371	2430	-4,180	3710	-1180
Feb-20	-0.23	4403	4428	4365	4403	13030	-1,470	14900	-390
Apr-20	-0.02	4413	4444	4390	4421	7100	210	10470	-850
Soybean Basis – (186)					Mustard Basis-(234)				
Spread					Spread				
	Jan-19	Feb-20	Mar-20			Jan-20	Feb-20	Apr-20	
Jan-20	186				Jan-20	234			
Feb-20		202			Feb-20		202		
Mar-20			194		Apr-20			184	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Jan-20	13-Jan-20	13-Jan-20	13-Jan-20
Akola	25757	241	25998	25758
Indore	298	0	298	298
Kota	3905	0	3905	3906
Sagar	3865	0	3865	3865
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Jan-20	13-Jan-20	13-Jan-20	13-Jan-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1769	0	1769	1769
Jaipur	2231	150	2381	2231
Alwar	2402	100	2502	2402
Hapur	-	-	-	-



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Jan-20		13-Jan-20		
	Low	High	Low	High	
Indore –Plant	4320	4360	4400	4450	-90
Indore–Mandi	4200	4350	4150	4350	Unch
Nagpur-Plant	4360	4400	4420	4470	-70
Nagpur – Mandi	3800	4300	3700	4265	35
Latur – Mandi	3955	4350	3875	4385	-35
Akola – Mandi	3300	4150	3500	4200	-50
Kota-Plant	4200	4250	4300	4350	-100
Kota – Mandi	4100	4200	4175	4275	-75
Bundi-Plant	4300	4350	4350	4400	-50
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	4230	4340	4300	4400	-60
Baran-Mandi	Closed	Closed	4200	4300	-
Bhawani Mandi Jhalawar–Plant	4400	4450	4480	4525	-75
Jhalwar-Mandi	Closed	Closed	4420	4470	-
Rapeseed/Mustard					
Jaipur-(Condition)	4600	4605	4600	4605	Unch
Alwar-(Condition)	4300	4350	4400	4450	-100
Sri Ganganagar-(Non-Condition)	4100	4250	4125	4275	-25
New Delhi–(Condition)	4450	4550	4475	4575	-25
Kota-(Condition)	4250	4330	4320	4400	-70
Agra-(Condition)	4429	4524	4476	4571	-48
Neewai-(Condition)	Closed	Closed	4150	4200	-
Hapur (UP)-(Condition)	4350	4400	4400	4450	-50
Groundnut Seed					
Rajkot	Closed	Closed	NA	NA	-
Sunflower Seed					
Gulbarga	3354	4176	3376	4050	126
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.					



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Jan-20	13-Jan-20	
Madhya Pradesh	NA	100000	-
Maharashtra	NA	95000	-
Rajasthan	NA	20000	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	3000	-
Jhalawar (Raj)	Closed	2500	-
Rapeseed/Mustard			
Rajasthan	45000	45000	Unch
Alwar	2000	1500	500
Sri Ganganagar	100	200	-100
Kota	950	800	150
Groundnut Seed			
Rajkot (Gujarat)	Closed	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jan-20	13-Jan-20	Change
Groundnut Kernel	5800	5850	-50
Gr. Bolds 60/70	Unq	6400	-
Gr. Javas 60/70	Unq	7950	-
Gr Javas 70/80	Unq	7600	-
Gr.Javas 80/90	Unq	7350	-
KardiSeed 2% Exp Qly	Unq	5400	-
Sesame White 98/2/1 FM	Unq	10700	-
Whitish 95/5/FFA/1FM	Unq	10500	-
Brown 48/2 FFA/4 FM	Unq	10400	-
Brown 48/3 FFA/4 FM	Unq	10000	-
Brown 48/4 FM/* No FFA Guarantee	Unq	9500	-
Sunflower Seed	Unq	4500	-
Niger Seed (4% FM)	Unq	5500	-

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