

**Oilseeds Domestic Fundamental**

**Steady to weak tone are seen in Oilseeds complex today as most of mandies are remain closed on occasion of Makarsankranti festival today. NCDEX prices of Soybean declined on selling pressures while Mustard seed future prices of Jan month closed on higher side.**

**As per recent released data of Ministry, the total area under Oilseeds is reported lower by 0.8 lakh hectares to 77.68 lakh hectares as on 10<sup>th</sup> Jan 2020 against 78.43 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 68.12 lakh hectares lower by 0.80 lakh hac. against 68.88 lakh hectares in last year. Total covering area of groundnut stood at 4.18 lakh hectares higher against 3.99 lakh hectares in last year. Safflower has been planted on 0.51 lakh hectares higher from last year record i.e.0.38 lakh hectares. Sunflower has been planted on 0.91 lakh hectares lower against 1.04 lakh hectares last year. Sesame has been planted on 0.42 lakh hectares lower from last year. Linseed has been planted on 3.20 lakh hectares lower against 3.34 lakh hectares in last year.**

**Agriwatch estimates 8.74 million tonnes of Soybean output in India for 2019-20 season which is sharply down by 42.73% against 12.59 million tonnes in 2018-19 despite covering 1.02% higher soybean area in this year due to bad weather condition. Rains in MP came when harvest has ongoing and crop was damaged to the extent of 20% in the Malwa region. Damage was 30-35% in Neemuch, Mandsaur, Nagada and Janora and 10-15% in Indore, Dewas and Ujjain. Soybean seed was damaged and quality of soybean was inferior. The size of seed was small and quality of seed was bad. Some crop was damaged while drying in some areas. Rains came in Maharashtra when harvest was in progress. Crop damage is 5% of the total while 10% of area was affected in which damage was 50%. Waterlogging was the main reason for damage which led to seed damage and bad quality of the seed due to fungus. Vidharba reported higher damage with losses as high as 50% of the crop damaged in 20% of the area. Akola reported major damage. Latur, Solapur and Beed reported 10% damage while Parbani, Nanded and Hingoli reported 15% damage to the crop.**

**Oilseeds International Fundamentals**

**CBOT futures prices closed remained lower side ahead of signing of Phase 1 U.S.-China trade deal. Traders are waiting for details of pact after deal is signed on Wednesday in Washington.**

**According to China's General Administration of Customs (CNGOIC), China's Dec soybean imports rose 15.3 percent to 9.54 MMT from 8.28 MMT in Nov 2019. Imports in Dec are 66.80 percent higher than Dec 2018 import of 5.72 MMT. Year to date soybean imports rose 0.5 percent to 88.511 MMT.**

**As per USDA recent released report, U.S. Soybean production for 2019/20 is forecasted slightly higher to 96.84 million tons in January against previous month. Exports of U.S are unchanged at 48.30 million tonnes in this month. U.S crushing is also unchanged at 57.28 million tonnes in Jan. month. Ending stocks of the country is expected lower at 12.91 million tonnes in Jan. month review against 12.92 million tonnes in Dec. Month estimates.**

**As per WASDE January report, world oilseed production for 2019/20 is projected at 574.63 million tons in Jan month, unchanged with higher soybean sunflowerseed crops offsetting declines for palm kernel, cotton seed and rapeseed. Total oilseeds crushing has been increased at 190,000 tons to 496.69 million tons due to higher crushing estimates in China and Mexico. Ending stocks for the world is kept 1 million tons higher at 112.32 million tonnes against 111.57 million tons in previous year due to higher sunflowerseed crop in Russia and reductions in feed, seed and waste consumption for soybeans in Brazil.**

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 4380 to 4420 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4550 and 4600 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:15.01.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-20	-0.89	4252	4266	4220	4236	8035	-1,150	10115	-5025
Feb-20	-1.41	4258	4270	4192	4196	46165	-14,275	196550	-7135
Mar-20	-1.31	4258	4274	4202	4204	14405	-8,980	105380	845
Mustard Seed Futures Contract: NCDEX Price									
Jan-20	+2.20	4360	4451	4341	4450	410	-2,020	2900	-810
Feb-20	-1.41	4406	4419	4331	4340	13220	190	13930	-970
Apr-20	-0.97	4422	4440	4375	4379	7800	700	10630	160
Soybean Basis – (114)					Mustard Basis-(105)				
Spread					Spread				
	Jan-19	Feb-20	Mar-20			Jan-20	Feb-20	Apr-20	
Jan-20	114				Jan-20	105			
Feb-20		154			Feb-20		215		
Mar-20			146		Apr-20			176	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Jan-20	14-Jan-20	14-Jan-20	14-Jan-20
Akola	25838	290	26128	25758
Indore	298	0	298	298
Kota	3905	0	3905	3906
Sagar	3865	5	3870	3865
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Jan-20	14-Jan-20	14-Jan-20	14-Jan-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1769	0	1769	1769
Jaipur	2231	150	2381	2231
Alwar	2402	100	2502	2402
Hapur	-	-	-	-



### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Jan-20		14-Jan-20		
	Low	High	Low	High	
Indore –Plant	4300	4350	4320	4360	-10
Indore–Mandi	Closed	Closed	4200	4350	-
Nagpur-Plant	4360	4400	4360	4400	Unch
Nagpur – Mandi	Closed	Closed	3800	4300	-
Latur – Mandi	Closed	Closed	3955	4350	-
Akola – Mandi	3400	4075	3300	4150	-75
Kota-Plant	4200	4250	4200	4250	Unch
Kota – Mandi	Closed	Closed	4100	4200	-
Bundi-Plant	4350	4400	4300	4350	50
Bundi-Mandi	4200	4350	Closed	Closed	-
Baran-Plant	4230	4340	4230	4340	Unch
Baran-Mandi	4250	4330	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	4400	4450	4400	4450	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4550	4555	4600	4605	-50
Alwar-(Condition)	4300	4350	4300	4350	Unch
Sri Ganganagar-(Non-Condition)	4100	4250	4100	4250	Unch
New Delhi–(Condition)	4350	4450	4450	4550	-100
Kota-(Condition)	Closed	Closed	4250	4330	-
Agra-(Condition)	4381	4476	4429	4524	-48
Neewai-(Condition)	4050	4100	Closed	Closed	-
Hapur (UP)-(Condition)	4350	4400	4350	4400	Unch
<b>Groundnut Seed</b>					
Rajkot	830	830	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3354	4176	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>15-Jan-20</b>	<b>14-Jan-20</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	150	Closed	-
Baran (Raj)	2500	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	45000	-
Alwar	2000	2000	Unch
Sri Ganganagar	100	100	Unch
Kota	Closed	950	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4150	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Jan-20	14-Jan-20	Change
Groundnut Kernel	5750	5800	-50
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	Unq	Unq	-
Sesame White 98/2/1 FM	Unq	Unq	-
Whitish 95/5/FFA/1FM	Unq	Unq	-
Brown 48/2 FFA/4 FM	Unq	Unq	-
Brown 48/3 FFA/4 FM	Unq	Unq	-
Brown 48/4 FM/* No FFA Guarantee	Unq	Unq	-
Sunflower Seed	Unq	Unq	-
Niger Seed (4% FM)	Unq	Unq	-

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