

**Oilseeds Domestic Fundamental**

**Mixed tone are continued in Oilseeds complex today on mixed sentiments today. Soybean prices rose at most of trading centers after mixed pace of arrivals.** While, Mustard seed prices declined at various centers due to less demand of millers at the current level. Millers are likely to buy Nafed's mustard stocks to fulfill its regular requirements due to lower price quote as compared to mandies prices. Stockiest are also releasing their mustard stocks at the current level. Traders expect mustard seed prices between 4300/qrtl to 4500/qrtl in Rajasthan markets in Jan month end in hope of ample supplies of this season. New mustard crop will commence to reach in physical market in Feb month which will weigh on mustard seed prices. NCDEX prices of Soybean prices increased on buyer's interests however Mustard seed declined on selling pressures today.

**Mustard sowing area in the current week is 68.98 lakh hectares as on 16th Jan 2020 lower against 69.29 lakh hectares** areas in corresponding week of 2019. Crop is 55 to 85 days old and is in flowering to pod development stage. However, short duration matured crop is in maturity stage. Rainfall received during 2nd week of Jan`20 was beneficial for the crop. Incidence of sucking pest has been reported by the field and same is below economic threshold level. Overall crop condition is normal. Acreage of Mustard in the current season is lower against 2018-19. Mustard crop major growing states are Rajasthan, Madhya Pradesh, and Uttar Pradesh and Haryana state. In Rajasthan, traders expect total 2 to 5% lower mustard sowing area as mustard area may shift to garlic and wheat crop due to good price hike in last season compared to mustard seed prices. Recent rainfall will also support to increase yield of wheat and garlic crop compared to mustard crop. In Baran and Kota district, sowing is likely to be lower by 20%. While in Alwar, Bharatpur district, it is likely to be equal like 2018 season. However, sowing area may increase nearly 2 to 5 % in Ganganagar districts due to good water availability.

**As per recent released data of Ministry, the total area under Oilseeds is reported higher by 0.1 lakh hectares to 79.26 lakh** hectares as on 16<sup>th</sup> Jan 2020 against 79.17 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 68.98 lakh hectares lower by 0.30 lakh hac. against 69.29 lakh hectares in last year. Total covering area of groundnut stood at 4.54 lakh hectares higher against 4.20 lakh hectares in last year. Safflower has been planted on 0.61 lakh hectares higher from last year record i.e. 0.42 lakh hectares. Sunflower has been planted on 0.97 lakh hectares lower against 1.06 lakh hectares last year. Sesame has been planted on 0.51 lakh hectares lower from last year. Linseed has been planted on 3.31 lakh hectares lower against 3.36 lakh hectares in last year.

**Agriwatch estimates 8.74 million tonnes of Soybean output in India for 2019-20 season which is sharply down by 42.73%** against 12.59 million tonnes in 2018-19 despite covering 1.02% higher soybean area in this year due to bad weather condition. Rains in MP came when harvest has ongoing and crop was damaged to the extent of 20% in the Malwa region. Damage was 30-35% in Neemuch, Mandsaur, Nagada and Janora and 10-15% in Indore, Dewas and Ujjain. Soybean seed was damaged and quality of soybean was inferior. The size of seed was small and quality of seed was bad. Some crop was damaged while drying in some areas. Rains came in Maharashtra when harvest was in progress. Crop damage is 5% of the total while 10% of area was affected in which damage was 50%. Waterlogging was the main reason for damage which led to seed damage and bad quality of the seed due to fungus. Vidharba reported higher damage with losses as high as 50% of the crop damaged in 20% of the area. Akola reported major damage. Latur, Solapur and Beed reported 10% damage while Parbani, Nanded and Hingoli reported 15% damage to the crop.

**Oilseeds International Fundamentals**

**CBOT futures prices increased on firm sentiments in the market.**

As per sources, European Union bought total 7.4 million tonnes of Soybean till Jan 19, 2020 (season started on July 1) which is lower from last year record at 7.9 in the same period of time. EU soymeal imports had reached higher to 10.3 million tonnes, the year-earlier period, while palm oil imports stood down to 2.9 million tonnes against 3.6 million tonnes..

As per USDA recent released report, U.S. Soybean production for 2019/20 is forecasted slightly higher to 96.84 million tons in January against previous month. Exports of U.S are unchanged at 48.30 million tonnes in this month. U.S crushing is also unchanged at 57.28 million tonnes in Jan. month. Ending stocks of the country is expected lower at 12.91 million tonnes in Jan. month review against 12.92 million tonnes in Dec. Month estimates.

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 4320 to 4400 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4400 and 4500 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:20.01.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-20	0.76	4250	4294	4232	4234	2985	1,245	6850	-1100
Feb-20	0.86	4214	4256	4202	4234	34170	-16,760	185570	-1975
Mar-20	0.86	4232	4262	4214	4240	12115	-4,890	109565	665
Mustard Seed Futures Contract: NCDEX Price									
Jan-20	-1.94	4290	4300	4211	4255	1270	1,180	2290	450
Feb-20	-0.77	4320	4346	4277	4277	12020	-860	12370	-160
Apr-20	-0.39	4316	4335	4287	4292	8140	770	11930	840
Soybean Basis – (116)					Mustard Basis-(280)				
Spread					Spread				
	Jan-19	Feb-20	Mar-20			Jan-20	Feb-20	Apr-20	
Jan-20	116				Jan-20	280			
Feb-20		116			Feb-20		258		
Mar-20			110		Apr-20			243	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-Jan-20	18-Jan-20	18-Jan-20	18-Jan-20
Akola	26037	447	26484	25758
Indore	298	0	298	298
Kota	2605	0	2605	3906
Sagar	3870	0	3870	3865
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-Jan-20	18-Jan-20	18-Jan-20	18-Jan-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1145	0	1145	1769
Jaipur	2480	50	2530	2231
Alwar	2673	0	2673	2402
Hapur	-	-	-	-



### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Jan-20		18-Jan-20		
	Low	High	Low	High	
Indore –Plant	4325	4350	4300	4325	25
Indore–Mandi	4200	4340	4100	4290	50
Nagpur-Plant	4290	4320	4350	4380	-60
Nagpur – Mandi	3610	4060	3750	4200	-140
Latur – Mandi	3900	4290	3800	4270	20
Akola – Mandi	3100	3975	3400	3950	25
Kota-Plant	4300	4400	4200	4300	100
Kota – Mandi	4100	4200	4000	4100	100
Bundi-Plant	4250	4300	4200	4250	50
Bundi-Mandi	4000	4100	3800	4090	10
Baran-Plant	4300	4350	4200	4250	100
Baran-Mandi	4200	4300	4100	4240	60
Bhawani Mandi Jhalawar–Plant	4300	4350	4250	4300	50
Jhalwar-Mandi	4250	4340	4200	4290	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4530	4535	4535	4540	-5
Alwar-(Condition)	4150	4200	4250	4300	-100
Sri Ganganagar-(Non-Condition)	3950	4080	4000	4100	-20
New Delhi-(Condition)	4300	4400	4225	4335	65
Kota-(Condition)	4060	4160	4100	4200	-40
Agra-(Condition)	4143	4190	4190	4238	-48
Neewai-(Condition)	4125	4225	4000	4100	125
Hapur (UP)-(Condition)	4250	4300	4300	4350	-50
<b>Groundnut Seed</b>					
Rajkot	840	840	840	840	Unch
<b>Sunflower Seed</b>					
Gulbarga	3700	4005	3650	4050	-45
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>20-Jan-20</b>	<b>18-Jan-20</b>	
Madhya Pradesh	75000	70000	5000
Maharashtra	120000	70000	50000
Rajasthan	20000	30000	-10000
Bundi (Raj)	7	25	-18
Baran (Raj)	1000	1300	-300
Jhalawar (Raj)	1200	1400	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	50000	5000
Alwar	1500	1000	500
Sri Ganganagar	300	200	100
Kota	600	700	-100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4200	4200	Unch
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	20-Jan-20	18-Jan-20	Change
Groundnut Kernel	5700	5650	50
Gr. Bolds 60/70	6450	6500	-50
Gr. Javas 60/70	8000	8050	-50
Gr Javas 70/80	7650	7700	-50
Gr.Javas 80/90	7400	7450	-50
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10900	10700	200
Whitish 95/5/FFA/1FM	10700	10500	200
Brown 48/2 FFA/4 FM	10500	10400	100
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9700	9500	200
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	5500	5500	Unch

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