

**Oilseeds Domestic Fundamental**

**Ups and downs trend are seen in Oilseeds complex today on mixed sentiments today. Soybean prices are remain under pressures due to weak demand of traders and stockiest. Plants are buying soybean to fulfill their requirements only. Farmers hold almost 40 to 55% of soybean seed of this season while traders have good stockpiles and hold above 60%. Some of farmers may release their stock in full speed during 20<sup>th</sup> Feb to 10<sup>th</sup> March so that they can focus on wheat new crops arrivals. While, some of farmers may release their soybean stocks during May or June in expectation of price hike from the current level. New mustard crop will commence to arrive in physical market in Feb month which will weigh on mustard seed prices. NCDEX Feb contract of Soybean and RM seed prices declined on seller's pressures.**

**Mustard sowing area in the current week is 68.98 lakh hectares as on 16th Jan 2020 lower against 69.29 lakh hectares areas in corresponding week of 2019. Rainfall received during 2nd week of Jan`20 was beneficial for the crop. Incidence of sucking pest has been reported by the field and same is below economic threshold level. Overall crop condition is normal. Acreage of Mustard in the current season is lower against 2018-19. Mustard crop major growing states are Rajasthan, Madhya Pradesh, and Uttar Pradesh and Haryana state. In Rajasthan, traders expect total 2 to 5% lower mustard sowing area as mustard area may shift to garlic and wheat crop due to good price hike in last season compared to mustard seed prices. Recent rainfall will also support to increase yield of wheat and garlic crop compared to mustard crop. In Baran and Kota district, sowing is likely to be lower by 20%. While in Alwar, Bharatpur district, it is likely to be equal like 2018 season. However, sowing area may increase nearly 2 to 5 % in Ganganagar districts due to good water availability.**

**As per recent released data of Ministry, the total area under Oilseeds is reported higher by 0.1 lakh hectares to 79.26 lakh hectares as on 16<sup>th</sup> Jan 2020 against 79.17 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 68.98 lakh hectares lower by 0.30 lakh hac. against 69.29 lakh hectares in last year. Total covering area of groundnut stood at 4.54 lakh hectares higher against 4.20 lakh hectares in last year. Safflower has been planted on 0.61 lakh hectares higher from last year record i.e.0.42 lakh hectares. Sunflower has been planted on 0.97 lakh hectares lower against 1.06 lakh hectares last year. Sesame has been planted on 0.51 lakh hectares lower from last year. Linseed has been planted on 3.31 lakh hectares lower against 3.36 lakh hectares in last year.**

**Agriwatch estimates 8.74 million tonnes of Soybean output in India for 2019-20 season which is sharply down by 42.73% against 12.59 million tonnes in 2018-19 despite covering 1.02% higher soybean area in this year due to bad weather condition. Rains in MP came when harvest has ongoing and crop was damaged to the extent of 20% in the Malwa region. Damage was 30-35% in Neemuch, Mandsaur, Nagada and Janora and 10-15% in Indore, Dewas and Ujjain. Soybean seed was damaged and quality of soybean was inferior. The size of seed was small and quality of seed was bad. Some crop was damaged while drying in some areas. Rains came in Maharashtra when harvest was in progress. Crop damage is 5% of the total while 10% of area was affected in which damage was 50%. Waterlogging was the main reason for damage which led to seed damage and bad quality of the seed due to fungus. Vidharba reported higher damage with losses as high as 50% of the crop damaged in 20% of the area. Akola reported major damage. Latur, Solapur and Beed reported 10% damage while Parbani, Nanded and Hingoli reported 15% damage to the crop.**

**Oilseeds International Fundamentals**

**CBOT futures prices declined as traders awaited evidence that China has started to buy more US crops after the countries signed an initial trade deal last week.**

**As per AgRural, Farmers in Brazil have harvested 1.8% of the soybean area so far this season. Harvesting is majorly done in Mato Grosso which is the largest grain state of Brazil. Farmers are likely to start full pace of harvesting in other states of Brazil in February 2020 on account of planting delay. In last season, Farmers had harvested total 6.1% of their soybean filed. Agrural expects total 123.9 million tonnes of soybean harvest in 2019-20.**

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 4125 to 4220 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4480 and 4500 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:23.01.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-20	-0.24	4150	4172	4126	4132	29710	-26,615	163775	-7035
Mar-20	-0.43	4156	4172	4120	4130	12960	-12,425	115255	1825
Apr-20	-0.96	4148	4186	4130	4130	7085	195	42360	4135
Mustard Seed Futures Contract: NCDEX Price									
Feb-20	-0.38	4225	4241	4172	4195	9580	-5,540	12320	-640
Mar-20	+0.19	4270	4274	4242	4265	6680	-4,590	12630	170
Apr-20	+0.21	4276	4287	4276	4286	310	-210	1560	-150
Soybean Basis – (118)					Mustard Basis-(325)				
Spread					Spread				
	Feb-20	Mar-20	Apr-20			Feb-20	Mar-20	Apr-20	
Feb-20	118				Feb-20	325			
Mar-20		120			Mar-20		255		
Apr-20			120		Apr-20			234	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-Jan-20	22-Jan-20	22-Jan-20	22-Jan-20
Akola	25936	197	26133	26233
Indore	298	0	298	298
Kota	2605	0	2605	2605
Sagar	3920	0	3920	3920
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-Jan-20	22-Jan-20	22-Jan-20	22-Jan-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1155	0	1155	1155
Jaipur	2659	0	2659	2451
Alwar	3003	0	3003	2903
Hapur	-	-	-	-



### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Jan-20		22-Jan-20		
	Low	High	Low	High	
Indore –Plant	4150	4250	4200	4300	-50
Indore–Mandi	4000	4200	4100	4250	-50
Nagpur-Plant	4250	4300	4290	4320	-20
Nagpur – Mandi	3610	4130	3610	4190	-60
Latur – Mandi	3900	4290	3950	4300	-10
Akola – Mandi	3000	3950	3200	4175	-225
Kota-Plant	4350	4400	4300	4350	50
Kota – Mandi	4100	4200	4050	4150	50
Bundi-Plant	4300	4350	4250	4300	50
Bundi-Mandi	4075	4175	4000	4100	75
Baran-Plant	4250	4350	4170	4280	70
Baran-Mandi	4200	4300	4120	4200	100
Bhawani Mandi Jhalawar–Plant	4350	4400	4250	4300	100
Jhalwar-Mandi	4250	4350	4175	4275	75
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4515	4520	4525	4530	-10
Alwar-(Condition)	4150	4200	4250	4300	-100
Sri Ganganagar-(Non-Condition)	3900	4000	3950	4070	-70
New Delhi-(Condition)	4300	4400	4200	4300	100
Kota-(Condition)	4075	4175	4075	4175	Unch
Agra-(Condition)	4333	4381	4190	4238	143
Neewai-(Condition)	4025	4150	3975	4100	50
Hapur (UP)-(Condition)	4250	4300	4250	4300	Unch
<b>Groundnut Seed</b>					
Rajkot	855	855	850	850	5
<b>Sunflower Seed</b>					
Gulbarga	3304	3852	3004	3752	100
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>23-Jan-20</b>	<b>22-Jan-20</b>	
Madhya Pradesh	90000	85000	5000
Maharashtra	75000	75000	Unch
Rajasthan	20000	25000	-5000
Bundi (Raj)	95	55	40
Baran (Raj)	2500	3000	-500
Jhalawar (Raj)	400	800	-400
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	2000	1200	800
Sri Ganganagar	250	250	Unch
Kota	500	500	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4275	4250	25
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23Jan-20	22-Jan-20	Change
Groundnut Kernel	5700	5700	Unch
Gr. Bolds 60/70	6550	6450	100
Gr. Javas 60/70	8100	8000	100
Gr Javas 70/80	7750	7650	100
Gr.Javas 80/90	7500	7400	100
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10900	10900	Unch
Whitish 95/5/FFA/1FM	10700	10700	Unch
Brown 48/2 FFA/4 FM	10500	10500	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9700	9700	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	5500	5500	Unch

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