

**Oilseeds Domestic Fundamental**

Weak tone are seen in Oilseeds complex today after heavy pace of arrivals today. Weak global sentiments, lower soymeal exports, higher soybean oil imports will put more pressures in soybean complex in coming days. New mustard crop will commence to arrive in physical market in Feb month which will weigh on mustard seed prices. NCDEX soybean and Mustard seed prices closed lower side after selling pressures today.

As per recent released data of Ministry, the total area under Oilseeds is reported slightly higher by 0.05 lakh hectares to 79.66 lakh hectares as on 24th Jan 2020 against 79.61 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 69.24 lakh hectares lower by 0.22 lakh hac. against 69.45 lakh hectares in last year. Total covering area of groundnut stood at 4.60 lakh hectares higher against 4.33 lakh hectares in last year. Safflower has been planted on 0.62 lakh hectares higher from last year record i.e.0.42 lakh hectares. Sunflower has been planted on 1.01 lakh hectares lower against 1.09 lakh hectares in last year. Sesame has been planted on 0.53 lakh hectares lower from last year i.e.0.60 lakh hac. Linseed has been planted on 3.33 lakh hectares lower against 3.42 lakh hectares in last year.

As per recent Ministry report, India has covered total 69.23 lakh hac. of Mustard area as on 24th Jan. 2020 which is lower by 0.2 lakh hac. against 69.45 lakh hac, in 2018-19. In Rajasthan, farmers have covered total 25.09 lakh hac. higher against 24.77 lakh hac. . Farmers have covered mustard seed area at 12.24 lakh hac. in Uttar Pradesh, 7.04 lakh hac. in MP, 5.87 lakh hac. in West Bengal, 5.62 lakh hac. in Haryana, 2.79 lakh hac in Jharkhand, 1.72 lakh hac. in Gujarat.

Agriwatch estimates 8.74 million tonnes of Soybean output in India for 2019-20 season which is sharply down by 42.73% against 12.59 million tonnes in 2018-19 despite covering 1.02% higher soybean area in this year due to bad weather condition. Rains in MP came when harvest has ongoing and crop was damaged to the extent of 20% in the Malwa region. Damage was 30-35% in Neemuch, Mandsaur, Nagada and Janora and 10-15% in Indore, Dewas and Ujjain. Soybean seed was damaged and quality of soybean was inferior. The size of seed was small and quality of seed was bad. Some crop was damaged while drying in some areas. Rains came in Maharashtra when harvest was in progress. Crop damage is 5% of the total while 10% of area was affected in which damage was 50%. Waterlogging was the main reason for damage which led to seed damage and bad quality of the seed due to fungus. Vidharba reported higher damage with losses as high as 50% of the crop damaged in 20% of the area. Akola reported major damage. Latur, Solapur and Beed reported 10% damage while Parbani, Nanded and Hingoli reported 15% damage to the crop.

Oilseeds International Fundamentals

CBOT futures prices declined in fear of deadly Coronavirus spreading from China to other parts of the world. The US Centre for Disease Control and Prevention confirmed a second US case of the new virus was in Chicago, adding to nerves after the outbreak in China killed 26 people and infected more than 800.

During (10th Jan to 16th Jan, 2020) U.S. sold 23% higher soybean to 790,000 MT for 2019/2020 from the previous week and 59 percent higher from the prior 4-week average. Increases primarily for China (225,900 MT, including 70,000 MT switched from unknown destinations and decreases of 171,300 MT), Mexico (218,900 MT, including 47,500 MT switched from unknown destinations and decreases of 1,500 MT), Egypt (187,500 MT, including 65,000 MT switched from unknown destinations), Vietnam (87,800 MT, including 70,000 MT switched from unknown destinations), and Germany (69,400 MT), were offset by reductions for unknown destinations (256,900 MT). For 2020/2021, net sales of 120,700 MT were for unknown destinations (120,000 MT) and Japan (700 MT). Exports of 1,053,100 MT were down 13 percent from the previous week and 3 percent from the prior 4-week average. The destinations were primarily to China (447,700 MT), Bangladesh (165,200 MT), Mexico (91,700 MT), Vietnam (80,900 MT), and Germany (69,400 MT).

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4000 to 4100 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4440 and 4460 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:27.01.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-20	-3.19	4110	4120	3974	4006	63205	32,975	134460	-19685
Mar-20	-3.44	4112	4112	3968	3990	35575	19,280	121030	5215
Apr-20	-3.72	4104	4110	3978	3988	12480	-850	51745	4600
Mustard Seed Futures Contract: NCDEX Price									
Feb-20	-0.9	4207	4210	4145	4177	18080	8,220	12320	80
Mar-20	-1.94	4260	4260	4145	4190	16930	9,700	10440	-1100
Apr-20	-2.15	4259	4259	4159	4195	2630	2,410	2460	820
Soybean Basis – (124)					Mustard Basis-(298)				
Spread					Spread				
	Feb-20	Mar-20	Apr-20			Feb-20	Mar-20	Apr-20	
Feb-20	124				Feb-20	298			
Mar-20		140			Mar-20		285		
Apr-20			142		Apr-20			280	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	25-Jan-20	25-Jan-20	25-Jan-20	25-Jan-20
Akola	25858	161	26019	26233
Indore	298	0	298	298
Kota	2605	0	2605	2605
Sagar	3197	0	3197	3920
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	25-Jan-20	25-Jan-20	25-Jan-20	25-Jan-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1155	0	1155	1155
Jaipur	2050	0	2050	2451
Alwar	2443	0	2443	2903
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Jan-20		25-Jan-20		
	Low	High	Low	High	
Indore –Plant	4030	4130	4150	4250	-120
Indore–Mandi	3900	4100	4000	4200	-100
Nagpur-Plant	4110	4150	4210	4240	-90
Nagpur – Mandi	3610	4050	3710	4110	-60
Latur – Mandi	NA	NA	3970	4205	-
Akola – Mandi	NA	NA	3400	3950	-
Kota-Plant	4250	4300	4375	4425	-125
Kota – Mandi	4000	4100	4125	4225	-125
Bundi-Plant	4200	4250	4275	4325	-75
Bundi-Mandi	3950	4050	4050	4150	-100
Baran-Plant	4050	4150	4150	4250	-100
Baran-Mandi	3900	4000	3950	4100	-100
Bhawani Mandi Jhalawar–Plant	4150	4200	4250	4300	-100
Jhalwar-Mandi	4100	4150	4200	4260	-110
Rapeseed/Mustard					
Jaipur-(Condition)	4470	4475	4495	4500	-25
Alwar-(Condition)	4100	4150	4150	4200	-50
Sri Ganganagar-(Non-Condition)	3930	4030	3980	4080	-50
New Delhi–(Condition)	4250	4350	4250	4350	Unch
Kota-(Condition)	4050	4150	4135	4235	-85
Agra-(Condition)	4333	4381	4333	4381	Unch
Neewai-(Condition)	3975	4100	4025	4150	-50
Hapur (UP)-(Condition)	4225	4275	4250	4300	-25
Groundnut Seed					
Rajkot	840	840	920	920	-80
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Jan-20	25-Jan-20	
Madhya Pradesh	100000	30000	70000
Maharashtra	85000	50000	35000
Rajasthan	25000	12000	13000
Bundi (Raj)	110	95	15
Baran (Raj)	3000	2200	800
Jhalawar (Raj)	3000	2500	500
Rapeseed/Mustard			
Rajasthan	55000	40000	15000
Alwar	3000	2000	1000
Sri Ganganagar	400	120	280
Kota	400	250	150
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	NA
Sunflower Seed			
Sholapur (Maharashtra)	NA	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Jan-20	25-Jan-20	Change
Groundnut Kernel	5750	5700	50
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7750	7750	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10900	10900	Unch
Whitish 95/5/FFA/1FM	10700	10700	Unch
Brown 48/2 FFA/4 FM	10000	10500	-500
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9700	9700	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	5500	5500	Unch

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