

**Oilseeds Domestic Fundamental**

**Mixed tone are witnessed in oilseeds complex today amid mixed sentiments today. Soybean arrivals declined today.** Farmers and traders hold total 30 to 35 lakh tonnes of soybean seed's stocks and likely to release in March end or April 2020. On the other hand, Mustard seed prices closed weak side on weak in demand today. New mustard crop will commence to arrive in physical market in Feb month which will weigh on mustard seed prices. NCDEX soybean prices rose on buyers' interest while Mustard seed prices closed on lower side.

**As per recent released data of Ministry, the total area under Oilseeds is reported slightly higher by 0.05 lakh hectares to 79.66 lakh hectares as on 24<sup>th</sup> Jan 2020 against 79.61 lakh hectares in the previous year in the corresponding period of time.** There is a drop-in sowing of Mustard seed to 69.24 lakh hectares lower by 0.22 lakh hac. against 69.45 lakh hectares in last year. Total covering area of groundnut stood at 4.60 lakh hectares higher against 4.33 lakh hectares in last year. Safflower has been planted on 0.62 lakh hectares higher from last year record i.e. 0.42 lakh hectares. Sunflower has been planted on 1.01 lakh hectares lower against 1.09 lakh hectares in last year. Sesame has been planted on 0.53 lakh hectares lower from last year i.e. 0.60 lakh hac. Linseed has been planted on 3.33 lakh hectares lower against 3.42 lakh hectares in last year.

**As per recent Ministry report, India has covered total 69.23 lakh hac. of Mustard area as on 24<sup>th</sup> Jan. 2020 which is lower by 0.2 lakh hac. against 69.45 lakh hac, in 2018-19.** In Rajasthan, farmers have covered total 25.09 lakh hac. higher against 24.77 lakh hac. . Farmers have covered mustard seed area at 12.24 lakh hac. in Uttar Pradesh, 7.04 lakh hac. in MP, 5.87 lakh hac. in West Bengal, 5.62 lakh hac. in Haryana, 2.79 lakh hac in Jharkhand, 1.72 lakh hac. in Gujarat.

**Agriwatch estimates 8.74 million tonnes of Soybean output in India for 2019-20 season which is sharply down by 42.73%** against 12.59 million tonnes in 2018-19 despite covering 1.02% higher soybean area in this year due to bad weather condition. Rains in MP came when harvest has ongoing and crop was damaged to the extent of 20% in the Malwa region. Damage was 30-35% in Neemuch, Mandsaur, Nagada and Janora and 10-15% in Indore, Dewas and Ujjain. Soybean seed was damaged and quality of soybean was inferior. The size of seed was small and quality of seed was bad. Some crop was damaged while drying in some areas. Rains came in Maharashtra when harvest was in progress. Crop damage is 5% of the total while 10% of area was affected in which damage was 50%. Waterlogging was the main reason for damage which led to seed damage and bad quality of the seed due to fungus. Vidharba reported higher damage with losses as high as 50% of the crop damaged in 20% of the area. Akola reported major damage. Latur, Solapur and Beed reported 10% damage while Parbani, Nanded and Hingoli reported 15% damage to the crop.

**Oilseeds International Fundamentals**

**CBOT futures prices declined because of the outlook for a bumper South American crop and on worries over lack of Chinese demand for soybeans and products since the Phase one trade deal with the United States was signed.**

During the week (Jan. 17 to 23 Jan, 2020) US sold lower soybean by 41% 469,700 MT for 2019/2020 from the previous week and 11% from prior 4-week average. Increases primarily for China (360,900 MT, including 210,000 MT switched from unknown destinations), Japan (95,700 MT, including 59,000 MT switched from unknown destinations and decreases of 5,200 MT), Spain (71,400 MT, including 65,200 MT switched from unknown destinations and decreases of 100 MT), the Netherlands (69,100 MT, including 60,000 MT switched from unknown destinations), and Thailand (45,400 MT, including decreases of 200 MT), were offset by reductions for unknown destinations (370,500 MT) and Mexico (2,200 MT). For 2020/2021, total net sales of 2,000 MT were for Japan. Exports of 1,231,200 MT were up 17 percent from the previous week and 11 percent from the prior 4-week average. The destinations were primarily to China (556,900 MT), Japan (115,200 MT), Saudi Arabia (71,500 MT), Spain (71,400 MT), and Netherlands (69,100 MT).

As per AgRural, farmers in Brazil have harvested 4.2% of the soybean area as on 23<sup>rd</sup> Jan 2020 of this season. It is lower by 13% against last year record during the same period of time. Harvesting is majorly done in Mato Grosso which is the largest grain state of Brazil. Farmers have started harvesting in other state like Parana, Mato Grosso do Sul and Goias however only in small areas. Farmers are likely to start full pace of harvesting in February 2020 on account of planting delay. AgRural expects total 123.9 million tonnes of soybean harvest in 2019-20.

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 4050 to 4100 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4400 and 4415 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price							Date:30.01.2020 at 5:00 PM		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-20	0.44	4042	4094	4034	4084	24795	-870	111340	-4925
Mar-20	0.15	4032	4070	4024	4060	16895	-8,555	121420	-1885
Apr-20	0.3	4024	4058	4020	4052	5655	-7,205	63740	2000
Mustard Seed Futures Contract: NCDEX Price									
Feb-20	-1.31	4194	4194	4122	4135	9410	1,140	12520	1920
Mar-20	-0.74	4185	4185	4142	4160	7120	1,840	12380	920
Apr-20	-0.55	4181	4182	4149	4170	1080	850	3160	190
Soybean Basis – (56)					Mustard Basis-(295)				
Spread					Spread				
	Feb-20	Mar-20	Apr-20			Feb-20	Mar-20	Apr-20	
Feb-20	56				Feb-20	295			
Mar-20		80			Mar-20		270		
Apr-20			88		Apr-20			260	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Jan-20	29-Jan-20	29-Jan-20	29-Jan-20
Akola	23778	100	23878	25589
Indore	298	0	298	298
Kota	2605	0	2605	2605
Sagar	3197	0	3197	3197
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Jan-20	29-Jan-20	29-Jan-20	29-Jan-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1155	0	1155	1105
Jaipur	2050	0	2050	2050
Alwar	2043	60	2103	2043
Hapur	-	-	-	-



### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jan-20		29-Jan-20		
	Low	High	Low	High	
Indore –Plant	4065	4140	4100	4175	-35
Indore–Mandi	3900	4050	3900	4050	Unch
Nagpur-Plant	4120	4150	4120	4150	Unch
Nagpur – Mandi	3610	3960	3640	3960	Unch
Latur – Mandi	3780	4160	3700	4155	5
Akola – Mandi	3150	3900	3200	3865	35
Kota-Plant	4175	4200	4200	4250	-50
Kota – Mandi	Closed	Closed	3950	4050	-
Bundi-Plant	4150	4200	4150	4200	Unch
Bundi-Mandi	4000	4110	4000	4110	Unch
Baran-Plant	4175	4275	4150	4250	25
Baran-Mandi	4040	4140	4000	4100	40
Bhawani Mandi Jhalawar–Plant	4200	4250	4150	4200	50
Jhalwar-Mandi	Closed	Closed	4075	4125	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4425	4430	4430	4435	-5
Alwar-(Condition)	4100	4150	4100	4150	Unch
Sri Ganganagar-(Non-Condition)	3740	3840	3850	3950	-110
New Delhi-(Condition)	4225	4325	4250	4350	-25
Kota-(Condition)	Closed	Closed	3850	3950	-
Agra-(Condition)	4190	4238	4190	4238	Unch
Neewai-(Condition)	3900	4030	3885	4010	20
Hapur (UP)-(Condition)	4200	4250	4250	4300	-50
<b>Groundnut Seed</b>					
Rajkot	810	810	820	820	-10
<b>Sunflower Seed</b>					
Gulbarga	3050	3552	3300	3850	-298
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>30-Jan-20</b>	<b>29-Jan-20</b>	
Madhya Pradesh	50000	65000	-15000
Maharashtra	40000	50000	-10000
Rajasthan	15000	18000	-3000
Bundi (Raj)	30	30	Unch
Baran (Raj)	1300	1300	Unch
Jhalawar (Raj)	Closed	1500	-
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	500	500	Unch
Sri Ganganagar	600	600	Unch
Kota	Closed	700	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	30-Jan-20	29-Jan-20	Change
Groundnut Kernel	5700	5700	Unch
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7750	7750	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10900	10900	Unch
Whitish 95/5/FFA/1FM	10700	10700	Unch
Brown 48/2 FFA/4 FM	10500	10500	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9700	9700	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	5500	5500	Unch

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