

### **Oilseeds Domestic Fundamental**

**Mostly firm tone are seen in Oilseeds complex amid improved demand of millers today. Farmers and traders hold total 30 to 35 lakh tonnes of soybean seed's stocks and likely to release in March end or April 2020. On the other hand, mustard seed prices closed in mixed tone today. New mustard crop will commence to arrive in physical market in Feb month which will weigh on mustard seed prices. NCDEX soybean and Mustard prices declined on selling pressures.**

**As per recent released data of Ministry, the total area under Oilseeds is reported lower by 0.07 lakh hectares to 80.29 lakh hectares as on 31<sup>st</sup> Jan 2020 against 80.36 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 69.51 lakh hectares lower by 0.24 lakh hac. against 69.76 lakh hectares in last year. Sunflower has been planted on 1.04 lakh hectares lower against 1.13 lakh hectares in last year. Sesame has been planted on 0.56 lakh hectares lower from last year i.e. 0.71 lakh hac. However, total covering area of groundnut stood at 4.76 lakh hectares higher against 4.59 lakh hectares in last year. Safflower has been planted on 0.63 lakh hectares higher from last year record i.e. 0.43 lakh hectares. Linseed has been planted on 3.46 lakh hectares higher against 3.44 lakh hectares in last year.**

**Agriwatch estimates 8.74 million tonnes of Soybean output in India for 2019-20 season which is sharply down by 42.73% against 12.59 million tonnes in 2018-19 despite covering 1.02% higher soybean area in this year due to bad weather condition. Rains in MP came when harvest has ongoing and crop was damaged to the extent of 20% in the Malwa region. Damage was 30-35% in Neemuch, Mandsaur, Nagada and Janora and 10-15% in Indore, Dewas and Ujjain. Soybean seed was damaged and quality of soybean was inferior. The size of seed was small and quality of seed was bad. Some crop was damaged while drying in some areas. Rains came in Maharashtra when harvest was in progress. Crop damage is 5% of the total while 10% of area was affected in which damage was 50%. Waterlogging was the main reason for damage which led to seed damage and bad quality of the seed due to fungus. Vidharba reported higher damage with losses as high as 50% of the crop damaged in 20% of the area. Akola reported major damage. Latur, Solapur and Beed reported 10% damage while Parbani, Nanded and Hingoli reported 15% damage to the crop.**

### **Oilseeds International Fundamentals**

**CBOT futures prices are remained lower side amid weak exports sales record of U.S. during this week.**

**As per sources, European Union bought total 8.07 million tonnes of Soybean till Feb 2, 2020 (season started on July 1) which is lower by 4% from last year record in Jan.27. EU soymeal imports had reached higher by 7% to 10.90 million tonnes against the year-earlier period, while Rapeseed imports went up by 51% to 4.04 million tonnes against last year record. However, palm oil imports stood down by 18% to 3.17 million tonnes.**

**As per sources, Argentina may harvest total 53.1 million tonnes of soybean in 2019-20 which is higher from 51 million tonnes as forecasted in October month. However, the estimate is below than 55.1 million tonnes in last year.**

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 4000 to 4120 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4330 and 4380 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:03.02.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-20	-0.79	4078	4106	4040	4050	22510	4,355	99005	-8975
Mar-20	-0.49	4072	4090	4040	4046	19255	5,580	122120	-860
Apr-20	-0.15	4070	4090	4052	4054	7590	5,315	68745	4710
Mustard Seed Futures Contract: NCDEX Price									
Feb-20	-0.32	4100	4118	4078	4083	6780	-4,210	12270	-1190
Mar-20	-0.90	4120	4131	4085	4086	10510	1,060	15830	1800
Apr-20	-0.85	4131	4139	4110	4111	1880	310	3670	380
Soybean Basis – (50)					Mustard Basis-(290)				
Spread					Spread				
	Feb-20	Mar-20	Apr-20			Feb-20	Mar-20	Apr-20	
Feb-20	50				Feb-20	290			
Mar-20		54			Mar-20		287		
Apr-20			46		Apr-20			262	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-Feb-20	1-Feb-20	1-Feb-20	1-Feb-20
Akola	23649	270	23919	25589
Indore	298	0	298	298
Kota	2604	1	2605	2605
Sagar	3197	0	3197	3197
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-Feb-20	1-Feb-20	1-Feb-20	1-Feb-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1105	0	1105	1105
Jaipur	1293	0	1293	2050
Alwar	1923	330	2253	2043
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Feb-20		1-Feb-20		
	Low	High	Low	High	
Indore –Plant	4000	4100	4000	4100	Unch
Indore–Mandi	3900	4050	Closed	Closed	-
Nagpur-Plant	4120	4150	4120	4150	Unch
Nagpur – Mandi	3610	3950	3610	3930	20
Latur – Mandi	NA	NA	3880	4185	-
Akola – Mandi	3250	3860	3100	3850	10
Kota-Plant	4100	4150	4050	4100	50
Kota – Mandi	3900	4000	3850	3950	50
Bundi-Plant	4075	4125	4050	4100	25
Bundi-Mandi	3925	4025	3900	4000	25
Baran-Plant	4150	4250	4100	4200	50
Baran-Mandi	4000	4030	3950	3980	50
Bhawani Mandi Jhalawar–Plant	4200	4250	4100	4150	100
Jhalwar-Mandi	4100	4140	4000	4050	90
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4370	4375	4370	4375	Unch
Alwar-(Condition)	4150	4200	3950	4000	200
Sri Ganganagar-(Non-Condition)	3850	3950	3800	3850	100
New Delhi–(Condition)	4200	4300	4200	4300	Unch
Kota-(Condition)	3800	3900	3800	3900	Unch
Agra-(Condition)	4190	4238	4143	4190	48
Neewai-(Condition)	3820	3950	3850	3980	-30
Hapur (UP)-(Condition)	4150	4200	4175	4225	-25
<b>Groundnut Seed</b>					
Rajkot	880	880	825	825	55
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3002	3676	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-Feb-20</b>	<b>1-Feb-20</b>	
Madhya Pradesh	50000	15000	35000
Maharashtra	60000	45000	15000
Rajasthan	17000	10000	7000
Bundi (Raj)	60	60	Unch
Baran (Raj)	850	850	Unch
Jhalawar (Raj)	1100	2000	-900
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	45000	5000
Alwar	800	1200	-400
Sri Ganganagar	400	600	-200
Kota	400	400	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	11550	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	3-Feb-20	1-Feb-20	Change
Groundnut Kernel	5700	5700	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	8200	8200	Unch
Gr Javas 70/80	7850	7850	Unch
Gr.Javas 80/90	7600	7600	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10900	10900	Unch
Whitish 95/5/FFA/1FM	10700	10700	Unch
Brown 48/2 FFA/4 FM	10500	10500	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9700	9700	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	5500	5500	Unch

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