

Oilseeds Domestic Fundamental

Mixed trend are seen in Oilseeds complex amid ups and downs pace of arrivals in market today. Farmers and traders hold total 30 to 35 lakh tonnes of soybean seed's stocks and likely to release in March end or April 2020. New mustard crop will commence to arrive in physical market in mid of Feb month which will weigh on mustard seed prices. NCDEX soybean and Mustard prices increased on buying interest.

As per recent released data of Ministry, the total area under Oilseeds is reported lower by 0.07 lakh hectares to 80.29 lakh hectares as on 31st Jan 2020 against 80.36 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 69.51 lakh hectares lower by 0.24 lakh hac. against 69.76 lakh hectares in last year. Sunflower has been planted on 1.04 lakh hectares lower against 1.13 lakh hectares in last year. Sesame has been planted on 0.56 lakh hectares lower from last year i.e.0.71 lakh hac. However, total covering area of groundnut stood at 4.76 lakh hectares higher against 4.59 lakh hectares in last year. Safflower has been planted on 0.63 lakh hectares higher from last year record i.e.0.43 lakh hectares. Linseed has been planted on 3.46 lakh hectares higher against 3.44 lakh hectares in last year.

Agriwatch estimates 8.74 million tonnes of Soybean output in India for 2019-20 season which is sharply down by 42.73% against 12.59 million tonnes in 2018-19 despite covering 1.02% higher soybean area in this year due to bad weather condition. Rains in MP came when harvest has ongoing and crop was damaged to the extent of 20% in the Malwa region. Damage was 30-35% in Neemuch, Mandsaur, Nagada and Janora and 10-15% in Indore, Dewas and Ujjain. Soybean seed was damaged and quality of soybean was inferior. The size of seed was small and quality of seed was bad. Some crop was damaged while drying in some areas. Rains came in Maharashtra when harvest was in progress. Crop damage is 5% of the total while 10% of area was affected in which damage was 50%. Waterlogging was the main reason for damage which led to seed damage and bad quality of the seed due to fungus. Vidharba reported higher damage with losses as high as 50% of the crop damaged in 20% of the area. Akola reported major damage. Latur, Solapur and Beed reported 10% damage while Parbani, Nanded and Hingoli reported 15% damage to the crop.

Oilseeds International Fundamentals

CBOT futures prices closed upside after higher export inspections of U.S. soybean for the latest week. However, spread of new coronavirus in China may cap any major gain.

Below table shows exports details of Brazil (as per Brazil's government monthly export released data as per):-

Brazil's Exports			
Products	Jan-20	Dec-19	Jan-19
Soybean (Mln Tons)	1.49	3.44	2.04
Soymeal (Mln Tons)	1.06	1.67	1.24
Soyoil (Tonnes)	12600	29100	38100

Outlook: The Indore (Plant Delivery) prices are expected to trade in the range of 4030 to 4180 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4395 and 4450 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:04.02.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-20	+0.1	4076	4088	4040	4056	24885	2,375	85640	-13365
Mar-20	+0.25	4062	4090	4032	4058	29525	10,270	129175	7055
Apr-20	+0.35	4066	4098	4046	4070	8485	895	72320	3575
Mustard Seed Futures Contract: NCDEX Price									
Feb-20	+0.69	4091	4128	4078	4110	7470	690	12080	-190
Mar-20	+0.37	4097	4108	4066	4105	9420	-1,090	15430	-400
Apr-20	+0.44	4110	4130	4090	4130	550	-1,330	3820	150
Soybean Basis – (50)					Mustard Basis-(290)				
Spread					Spread				
	Feb-20	Mar-20	Apr-20			Feb-20	Mar-20	Apr-20	
Feb-20	50				Feb-20	290			
Mar-20		54			Mar-20		287		
Apr-20			46		Apr-20			262	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	3-Feb-20	3-Feb-20	3-Feb-20	3-Feb-20
Akola	23679	470	24149	23678
Indore	298	0	298	298
Kota	2605	0	2605	2605
Sagar	3197	0	3197	3197
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	3-Feb-20	3-Feb-20	3-Feb-20	3-Feb-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	892	0	892	892
Jaipur	1293	0	1293	1293
Alwar	1693	641	2334	1693
Hapur	-	-	-	-



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Feb-20		3-Feb-20		
	Low	High	Low	High	
Indore –Plant	4000	4100	4000	4100	Unch
Indore–Mandi	3900	4100	3900	4050	50
Nagpur-Plant	4120	4150	4120	4150	Unch
Nagpur – Mandi	3600	3950	3610	3950	Unch
Latur – Mandi	3860	4210	3700	4190	20
Akola – Mandi	3200	3900	3250	3860	40
Kota-Plant	4000	4100	4100	4150	-50
Kota – Mandi	3800	4100	3900	4000	100
Bundi-Plant	4050	4100	4075	4125	-25
Bundi-Mandi	3900	3950	3925	4025	-75
Baran-Plant	3850	4200	4150	4250	-50
Baran-Mandi	3700	4100	4000	4030	70
Bhawani Mandi Jhalawar–Plant	4200	4250	4200	4250	Unch
Jhalwar-Mandi	4100	4150	4100	4140	10
Rapeseed/Mustard					
Jaipur-(Condition)	4395	4400	4370	4375	25
Alwar-(Condition)	4050	4100	4150	4200	-100
Sri Ganganagar-(Non-Condition)	3900	3950	3850	3950	Unch
New Delhi–(Condition)	4250	4300	4200	4300	Unch
Kota-(Condition)	4000	4100	3800	3900	200
Agra-(Condition)	4286	4357	4190	4238	119
Neewai-(Condition)	4000	4030	3820	3950	80
Hapur (UP)-(Condition)	4150	4200	4150	4200	Unch
Groundnut Seed					
Rajkot	875	875	880	880	-5
Sunflower Seed					
Gulbarga	NA	NA	3008	3652	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Feb-20	3-Feb-20	
Madhya Pradesh	60000	50000	10000
Maharashtra	50000	60000	-10000
Rajasthan	18000	17000	1000
Bundi (Raj)	40	60	-20
Baran (Raj)	2000	850	1150
Jhalawar (Raj)	1600	1100	500
Rapeseed/Mustard			
Rajasthan	45000	50000	-5000
Alwar	1000	800	200
Sri Ganganagar	400	400	Unch
Kota	1200	400	800
Groundnut Seed			
Rajkot (Gujarat)	1592	11550	-9958
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Feb-20	3-Feb-20	Change
Groundnut Kernel	5700	5700	Unch
Gr. Bolds 60/70	6750	6650	100
Gr. Javas 60/70	8300	8200	100
Gr Javas 70/80	7950	7850	100
Gr.Javas 80/90	7700	7600	100
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	10900	10900	Unch
Whitish 95/5/FFA/1FM	10700	10700	Unch
Brown 48/2 FFA/4 FM	10500	10500	Unch
Brown 48/3 FFA/4 FM	10000	10000	Unch
Brown 48/4 FM/* No FFA Guarantee	9700	9700	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	5500	5500	Unch

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