

**Oilseeds Domestic Fundamental**

**Mixed trend are featured in oilseeds complex today on mixed sentiments in the market. Soybean prices** declined at major trading centers due to ample stock availability with millers. Crushing activities are slow due to less profit margin on account of weak demand of soyoil and soymeal. Farmers and millers hold total 25 to 35 lakh tonnes of soybean seed's stocks and likely to release in March end or April 2020. NCDEX Soybean & RMSeed Mustard March contract declined on selling pressures on intensified worries over fast spreading coronavirus outbreak.

**Farmers have started to bring new mustard early sown crop at few districts of Rajasthan, UP, MP and Gujarat.** However, the new harvested mustard crops contained 48 to 52% moisture which is higher than 10 to 12% in normal condition. Traders expect 20% higher mustard crop of this season in Rajasthan belt. Farmers have covered total 6.9 million hac. Of mustard seed in 2019-20 season lower by 0.4% against last year record. However, good weather condition and ample water availability have supported to increase yield at major growing states which is likely to boost up mustard crop production in this year. Traders expect 8 million tonnes of mustard crop output in this year which is higher by 2.6% from 7.8 million tonnes in previous year record.

**According to farm ministry recent data, India is likely to grow mustard crop at 9.34 million tonnes for 2019/20** season which is unchanged from last year record. Overall crop condition is good and likely to support mustard production to increase. However, hailstorm in early Jan month 2020 have affected standing mustard crops in some parts of northern and western part of India which may cause the stem rot disease and leave the plant wilted. In Rajasthan, western Uttar Pradesh and southern Haryana, white rust and stem rot diseases were reported which may curb any major rise in crop size. It pegged 6.2 million hectares of mustard sowing area for this season unchanged from last season. It expects total 2.7 million hectares of sowing area in Rajasthan. However, farmers may switch mustard area to wheat in MP, Haryana, Uttar Pradesh and West Bengal. Mustard yield for 2019-20 is likely to stay unchanged at 1.49 tonnes per hac. as compared to previous year. While, yield may increase to 1.9 tonnes per hac. in some parts of eastern UP.

**As per recent released data of Ministry, the total area under Oilseeds is reported lower by 0.07 lakh hectares** to 80.29 lakh hectares as on 31<sup>st</sup> Jan 2020 against 80.36 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of Mustard seed to 69.51 lakh hectares lower by 0.24 lakh hac. against 69.76 lakh hectares in last year. Sunflower has been planted on 1.04 lakh hectares lower against 1.13 lakh hectares in last year. Sesame has been planted on 0.56 lakh hectares lower from last year i.e. 0.71 lakh hac. However, total covering area of groundnut stood at 4.76 lakh hectares higher against 4.59 lakh hectares in last year. Safflower has been planted on 0.63 lakh hectares higher from last year record i.e. 0.43 lakh hectares. Linseed has been planted on 3.46 lakh hectares higher against 3.44 lakh hectares in last year.

**Oilseeds International Fundamentals**

**CBOT futures prices closed lower side on concern about spreading coronavirus in the world.**

**As per recent government data, China bought 69,009 tons of soybean in the week ended Feb 6, 2020 which** is lower from last month.

**As per sources, European Union bought total 8.74 million tonnes of Soybean till Feb 16, 2020 (season started on July 1)** which is lower by 5% from last year record in Feb. 10. EU soymeal imports had reached higher by 4% to 11.29 million tonnes against the year-earlier period, while Rapeseed imports went up by 47% to 4.18 million tonnes against last year record. However, palm oil imports stood down by 17% to 3.38 million tonnes.

**As per Agroconsult, Brazil is likely to harvest 126.3 million tons of soybean in 2019-20 higher against 124.3** in its prior forecast. It forecast soybean exports of Brazil at 73 million tonnes for this season lower against 76-78 from its prior forecast. Brazil may export total 54 million tonnes of soybean in 2020 lower against 58 million tonnes in 2019.

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3900 to 4000 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4180 and 4210 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:18.02.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-20	-0.05	3870	3892	3834	3886	37230	34,530	138750	135090
Apr-20	-0.26	3866	3866	3814	3858	19285	-6,120	107895	-33345
May-20	-0.21	3868	3878	3828	3870	5180	-7,585	27555	-77550
Mustard Seed Futures Contract: NCDEX Price									
Mar-20	-0.10	3998	4009	3988	4004	12020	11,200	18010	17470
Apr-20	-0.10	4040	4043	4025	4040	1430	-11,250	4080	-14190
May-20	+0.00	4016	4016	4016	4016		-1,510	10	-3980
Soybean Basis – (-50)					Mustard Basis-(324)				
Spread					Spread				
	Mar-20	Apr-20	May-20			Mar-20	Apr-20	May-20	
Mar-20	-50				Mar-20	324			
Apr-20		116			Apr-20		270		
May-20			142		May-20			233	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Feb-20	17-Feb-20	17-Feb-20	17-Feb-20
Akola	22167	1019	23186	22167
Indore	297	0	297	297
Kota	2598	0	2598	2599
Sagar	3189	0	3189	3189
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Feb-20	17-Feb-20	17-Feb-20	17-Feb-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	112	0	112	112
Jaipur	169	0	169	169
Alwar	851	102	953	851
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Feb-20		17-Feb-20		
	Low	High	Low	High	
Indore –Plant	3950	4080	3975	4025	55
Indore–Mandi	3800	3950	3800	3950	Unch
Nagpur-Plant	4025	4125	4025	4125	Unch
Nagpur – Mandi	3800	3950	3800	4000	-50
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3800	3900	3900	3950	-50
Kota – Mandi	3700	3800	3700	3800	Unch
Bundi-Plant	3900	3950	3950	4000	-50
Bundi-Mandi	3500	3750	3800	3950	-200
Baran-Plant	3950	4000	3900	3950	50
Baran-Mandi	3900	3950	3800	3900	50
Bhawani Mandi Jhalawar–Plant	4000	4050	4000	4050	Unch
Jhalwar-Mandi	3600	4000	3800	4000	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4250	4255	4275	4280	-25
Alwar-(Condition)	3700	3800	3900	3950	-150
Sri Ganganagar-(Non-Condition)	3700	3750	3650	3725	25
New Delhi–(Condition)	4220	4250	4300	4325	-75
Kota-(Condition)	3650	3725	3700	3750	-25
Agra-(Condition)	4143	4190	4190	4238	-48
Neewai-(Condition)	3850	3940	3800	3900	40
Hapur (UP)-(Condition)	4100	4200	4200	4300	-100
<b>Groundnut Seed</b>					
Rajkot	NA	NA	842	842	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Feb-20</b>	<b>17-Feb-20</b>	
Madhya Pradesh	<b>18-Feb-20</b>	<b>17-Feb-20</b>	
Maharashtra	45000	45000	Unch
Rajasthan	40000	40000	Unch
Bundi (Raj)	12000	19000	-7000
Baran (Raj)	35	50	-15
Jhalawar (Raj)	1500	2000	-500
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	40000	Unch
Alwar	1000	700	300
Sri Ganganagar	250	300	-50
Kota	250	300	-50
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	2800	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18-Feb-20	17-Feb-20	Change
Groundnut Kernel	5650	5700	-50
Gr. Bolds 60/70	7350	7350	Unch
Gr. Javas 60/70	8900	8900	Unch
Gr Javas 70/80	8750	8750	Unch
Gr.Javas 80/90	8300	8300	Unch
KardiSeed 2% Exp Qly	5200	5200	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10300	10300	Unch
Brown 48/3 FFA/4 FM	9800	9800	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	5400	5400	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> ©2019 Indian Agribusiness Systems Ltd.