



### Oilseeds Domestic Fundamental

**Steady to weak tone are seen in Oilseeds complex today on weak sentiments in the markets today. New crops of Mustard seed have started to arrive in mandies however in a slow pace and likely to report good quantity after mid of March 2020. Heavy rainfall in Jan month delayed harvesting pace of mustard seed of this season. Mustard seed prices in spot markets is likely to increase ahead of Holi Festival. Farmers and traders hold total 20 to 30 lakh tons of soybean seed and likely to release in March end or April 2020. NCDEX soybean and RM seed March contract declined on selling pressures today.**

**As per second advanced estimates of ministry, India is likely to grow 22.55% higher groundnut seed at 82.44 lakh tonnes in 2019-20 compared to 67.27 lakh tonnes in 2018-19. India may get 69.49 lakh tones of kharif crop of groundnut which is higher from 53.87 lakh tonnes however 3.3% lower Rabi season groundnut crop at 12.95 lakh tonnes in 2019-20 against last season. Mustard output of Rabi season is expected to stay at 91.13 lakh tonnes in 2019-20 which is 1.54% lower from 92.56 lakh tonnes in last year. Soybean crop size for kharif season is estimated at 136.28 lakh tonnes higher by 2.71% against 132.68 lakh tonnes in 2018-19. Total oilseeds crop size is placed at 341.88 lakh tonnes in 2019-20 higher against 315.22 in last year supported by higher kharif season crop size.**

**Farmers have started to bring new mustard early sown crop at few districts of Rajasthan, UP, MP and Gujarat. However, the new harvested mustard crops contained 48 to 52% moisture which is higher than 10 to 12% in normal condition. Farmers have covered total 6.9 million hac. Of mustard seed in 2019-20 season lower by 0.4% against last year record as some parts of area has been shifted to Wheat crop. We expect lower crop size in 2020-21 on account of poor yield against last year record. In 2019-20, we have estimated RM Seeds crop size at 7.9 MMT higher from 2018-19 due to higher sown area and good yield.**

**According to farm ministry recent data, India is likely to grow mustard crop at 9.34 million tonnes for 2019/20 season which is unchanged from last year record. Overall crop condition is good and likely to support mustard production to increase. However, hailstorm in early Jan month 2020 have affected standing mustard crops in some parts of northern and western part of India which may cause the stem rot disease and leave the plant wilted. In Rajasthan, western Uttar Pradesh and southern Haryana, white rust and stem rot diseases were reported which may curb any major rise in crop size. It pegged 6.2 million hectares of mustard sowing area for this season unchanged from last season. It expects total 2.7 million hectares of sowing area in Rajasthan. However, farmers may switch mustard area to wheat in MP, Haryana, Uttar Pradesh and West Bengal. Mustard yield for 2019-20 is likely to stay unchanged at 1.49 tonnes per hac. as compared to previous year. While, yield may increase to 1.9 tonnes per hac. in some parts of eastern UP.**

### Oilseeds International Fundamentals

**CBOT futures prices rose today after a news that a coordinated global efforts to reduce the economic impact of the coronavirus outbreak.**

Below table shows exports details of Brazil (as per Brazil's government monthly export released data as per):-

Brazil's Exports			
Products	Feb-20	Jan-20	Feb-19
Soybean (Mln Tons)	5.12	1.49	5.27
Soymeal (Mln Tons)	0.77	1.06	0.90
Soyoil (Tonnes)	60,400	12,600	36,100

**As per Arc Mercosul, farmers in Brazil have harvested 43.1% of the soybean area as on Feb 28, 2020 of this season. It is lower from 56% in last year record during the same period of time. AgRural expects total 123.9 million tonnes of soybean harvest in 2019-20.**

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3780 to 3840 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4100 and 4120 per quintal ahead of a day.



Soybean Futures Contract: NCDEX Price								Date:03.03.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-20	+1.59	3670	3744	3652	3716	27685	-8,195	89295	-6650
Apr-20	+1.54	3644	3718	3630	3688	34675	2,245	110290	-2380
May-20	+1.43	3664	3724	3640	3696	10295	-4,955	60105	8335
Mustard Seed Futures Contract: NCDEX Price									
Mar-20	+0.79	3938	3984	3931	3975	18420	-130	18380	700
Apr-20	+0.78	3966	4007	3960	4000	1380	-1,800	4790	530
May-20	+0.20	4000	4025	4000	4025	90	20	120	70
Soybean Basis – (144)					Mustard Basis-(150)				
Spread					Spread				
	Mar-20	Apr-20	May-20			Mar-20	Apr-20	May-20	
Mar-20	144				Mar-20	150			
Apr-20		172			Apr-20		125		
May-20			164		May-20			100	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-Mar-20	2-Mar-20	2-Mar-20	2-Mar-20
Akola	21799	-	21799	21544
Indore	297	-	297	297
Kota	2598	-	2598	2599
Sagar	3209	-	3209	3209
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-Mar-20	2-Mar-20	2-Mar-20	2-Mar-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	10	-	10	10
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Mar-20		2-Mar-20		
	Low	High	Low	High	
Indore –Plant	3800	3860	3800	3860	Unch
Indore–Mandi	3650	3750	3650	3750	Unch
Nagpur-Plant	4050	4100	4050	4100	Unch
Nagpur – Mandi	3300	3610	3300	3610	Unch
Latur – Mandi	3655	3900	3650	3945	-45
Akola – Mandi	2400	3560	2500	3525	35
Kota-Plant	3650	3700	3750	3800	-100
Kota – Mandi	3600	3650	3700	3750	-100
Bundi-Plant	3550	3600	3650	3700	-100
Bundi-Mandi	3500	3540	3570	3670	-130
Baran-Plant	3600	3700	3700	3800	-100
Baran-Mandi	3550	3650	3650	3750	-100
Bhawani Mandi Jhalawar–Plant	3700	3750	3800	3850	-100
Jhalwar-Mandi	3500	3700	3500	3800	-100
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4120	4125	4195	4200	-75
Alwar-(Condition)	3800	3900	3850	3950	-50
Sri Ganganagar-(Non-Condition)	3675	3700	3700	3725	-25
New Delhi–(Condition)	4125	4175	4150	4200	-25
Kota-(Condition)	3600	3700	3700	3800	-100
Agra-(Condition)	4000	4190	4024	4214	-24
Neewai-(Condition)	3650	3700	3750	3800	-100
Hapur (UP)-(Condition)	3900	4000	4000	4100	-100
<b>Groundnut Seed</b>					
Rajkot	900	900	850	850	50
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-Mar-20</b>	<b>2-Mar-20</b>	
Madhya Pradesh	30000	30000	Unch
Maharashtra	25000	25000	Unch
Rajasthan	12000	12000	Unch
Bundi (Raj)	6	21	-15
Baran (Raj)	1200	700	500
Jhalawar (Raj)	2200	2000	200
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	50000	-10000
Alwar	2000	3000	-1000
Sri Ganganagar	400	400	Unch
Kota	1200	1000	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	8820	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	3-Mar-20	2-Mar-20	Change
Groundnut Kernel	6000	6000	Unch
Gr. Bolds 60/70	7900	7800	100
Gr. Javas 60/70	9450	9350	100
Gr Javas 70/80	9300	9200	100
Gr.Javas 80/90	8850	8750	100
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10300	10300	Unch
Brown 48/3 FFA/4 FM	9800	9800	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	5300	5300	Unch

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